

Economic and Travel Indicator



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May 2018

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VERMONT ECONOMIC AND TRAVEL INDICATORS

MAY 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	314.6	315.1	313.2	-0.2%	0.4%
Avg. Weekly Hours (Manufacturing) *	40.1	39.9	39.6	0.5%	1.3%
Unemployment Rate (S. A. %)	2.8	2.8	3.1	0.0%	-9.7%
U.I. Initial Claims	2,021	3,137	2,522	-35.6%	-19.9%
U.I. Exhaustees	187	244	278	-23.4%	-32.7%
Passenger Car Registrations	37,984	34,705	37,380	9.4%	1.6%
Total Current Car Registrations	425,579	426,005	427,321	-0.1%	-0.4%
Total Current Pick-Up Truck Reg.	105,276	105,389	106,241	-0.1%	-0.9%
Bank Deposits - Survey (\$Million)	7,464	7,523	7,470	-0.8%	-0.1%
Business Formations **	721	701	669	2.9%	7.8%
Airport Enplanements (B.I.A.)	52,079	53,285	45,683	-2.3%	14.0%

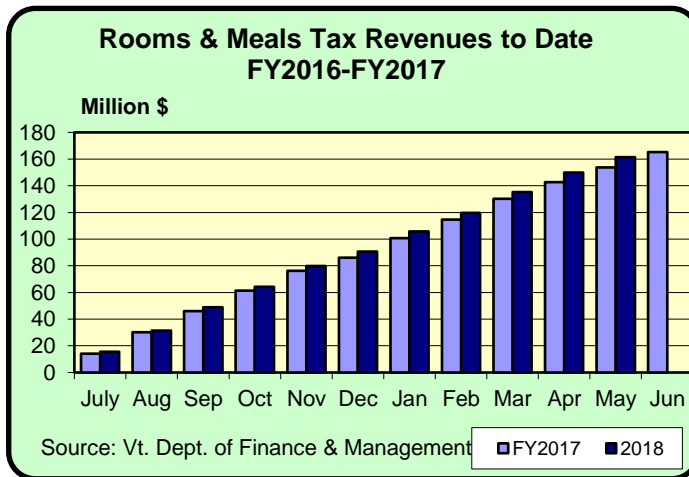
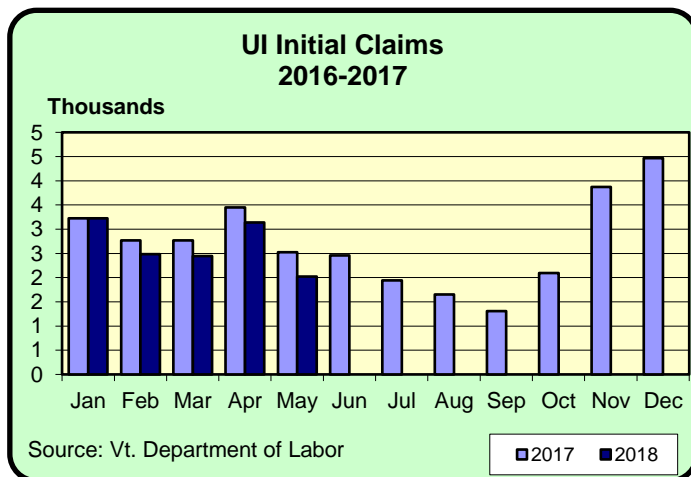
* Current Month numbers are preliminary, Last Month & Year Ago are revised.

** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	95.9	1,417.6	1322.9	12.7%	7.2%
Personal Income	38.6	751.5	682.7	14.7%	10.1%
Sales & Use	19.0	237.3	223.8	5.1%	6.1%
Corporate Income	3.9	80.9	80.7	-3.5%	0.2%
Rooms & Meals	11.4	161.3	153.7	3.3%	5.0%
Property Transfer	1.1	11.2	11.2	0.0%	0.2%
Other *	7.6	96.2	99.1	-0.9%	-2.9%
Transportation Fund	25.6	249.1	240.6	4.8%	3.6%
Gasoline	5.8	74.5	71.3	-34.6%	4.5%
Purchase and Use	7.4	63.6	59.0	6.8%	7.8%
Motor Vehicle Fees	9.1	77.9	76.4	3.8%	2.1%
Other	2.0	19.0	17.7	23.2%	7.5%
Education Fund, non-property tax component	15.8	182.2	171.8	1.2%	6.1%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	172	578	180	658	-12.2%
Estimated Value (\$thousand)	44,318	121,460	37,833	138,266	-12.2%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.7	15.6	15.1	0.6%	4.0%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	37.1	37.9	37.1	-2.1%	0.0%
Selected Traffic Volume *	42,439	39,780	42,558	6.7%	-0.3%

Welcome Center Counts, Total	74,718	58,344	70,878	28.1%	5.4%
Guilford	52,211	40,682	48,121	28.3%	8.5%
Fair Haven	12,925	10,452	13,123	23.7%	-1.5%
Georgia (Southbound)	9,582	7,210	9,634	32.9%	-0.5%

* Revised. Reporting different locations. * Not comparable to years prior to 2014. Missing 3 locations.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	19,829	19,829	16,395	16,395	20.9%
State Campgrounds (Campers)	25,522	25,522	25,992	25,992	-1.8%
Travel Attr. & Museums (Summer) *	12,942	12,942	13,082	13,082	-1.1%
Travel Attr. & Museums (Year Round) **	47,689	188,696	43,903	191,843	-1.6%

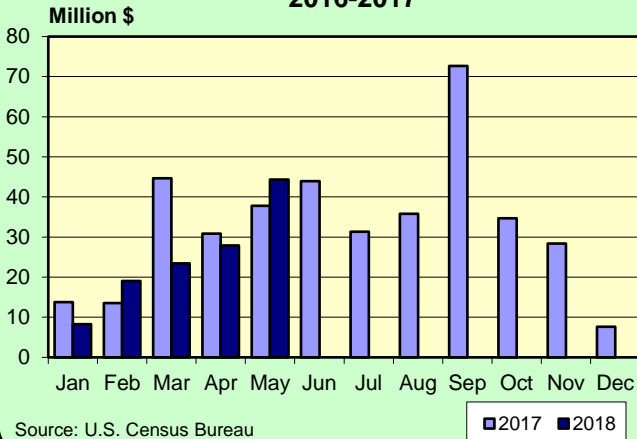
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

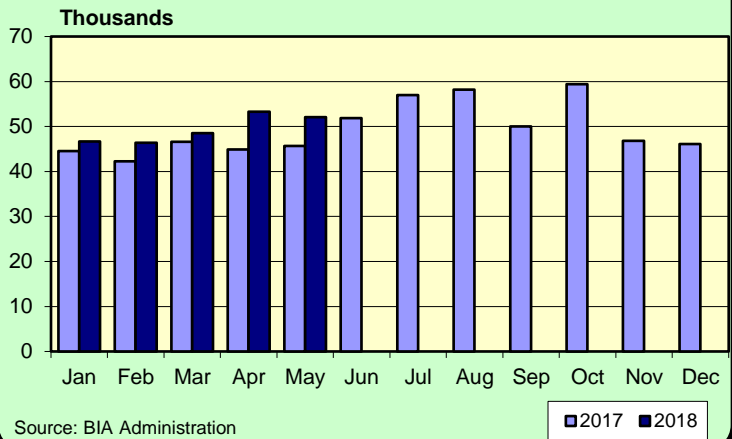
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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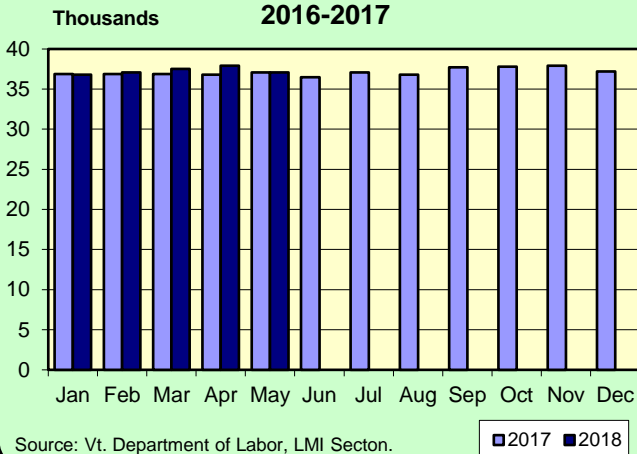
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



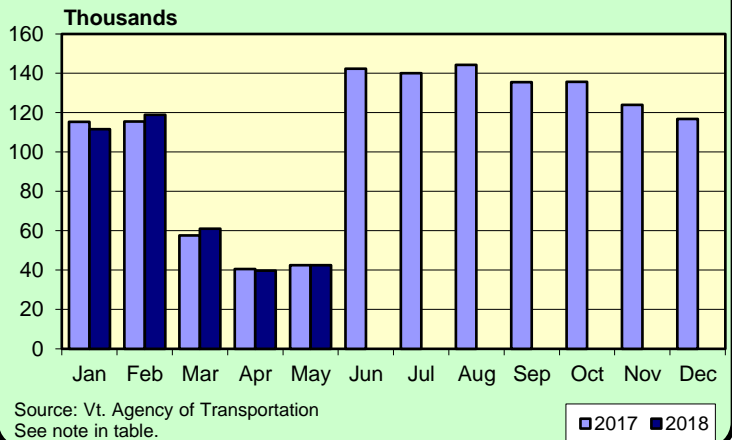
**Enplanements 2016-2017
Burlington International Airport**



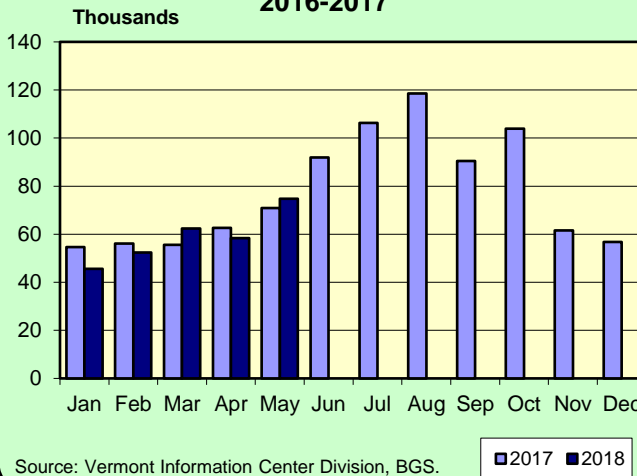
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



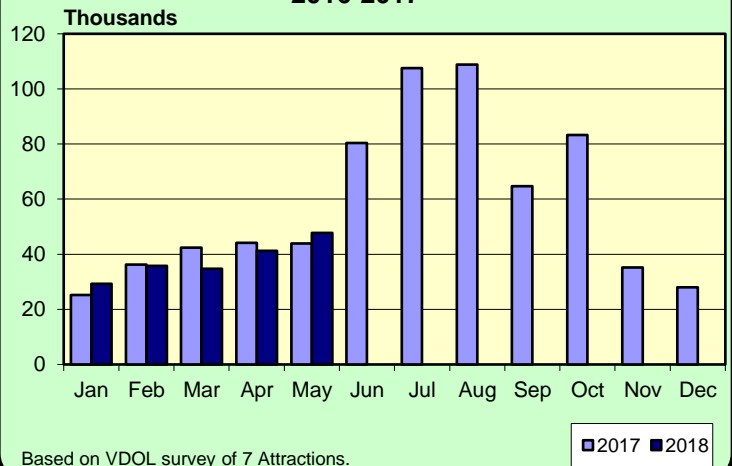
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



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Rooms & Meals Business Receipts **	CY 1st Qtr	CY 4th Qtr	CY 1st Qtr	% Change	
	(Jan-Mar) 2018 *	(Oct-Dec) 2017 *	(Jan-Mar) 2017	Last Quarter	Last Year
Meals (\$Thousand)	267,937	266,842	261,964	0.4%	2.3%
Room (\$Thousand)	153,737	132,598	147,793	15.9%	4.0%
Alcohol (\$Thousand)	59,472	53,136	57,910	11.9%	2.7%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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