

Economic and Travel Indicator



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March 2018

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VERMONT ECONOMIC AND TRAVEL INDICATORS

MARCH 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	314.5	314.0	313.9	0.2%	0.2%
Avg. Weekly Hours (Manufacturing) *	39.6	40.4	39.0	-2.0%	1.5%
Unemployment Rate (S. A. %)	2.8	2.8	3.1	0.0%	-9.7%
U.I. Initial Claims	2,446	2,484	2,771	-1.5%	-11.7%
U.I. Exhaustees	161	177	191	-9.0%	-15.7%
Passenger Car Registrations	32,579	25,330	32,743	28.6%	-0.5%
Total Current Car Registrations	427,386	425,294	427,738	0.5%	-0.1%
Total Current Pick-Up Truck Reg.	105,808	105,373	106,454	0.4%	-0.6%
Bank Deposits - Survey (\$Million)	7,570	7,581	7,604	-0.1%	-0.4%
Business Formations **	745	682	709	9.2%	5.1%
Airport Enplanements (B.I.A.)	48,526	46,371	46,600	4.6%	4.1%

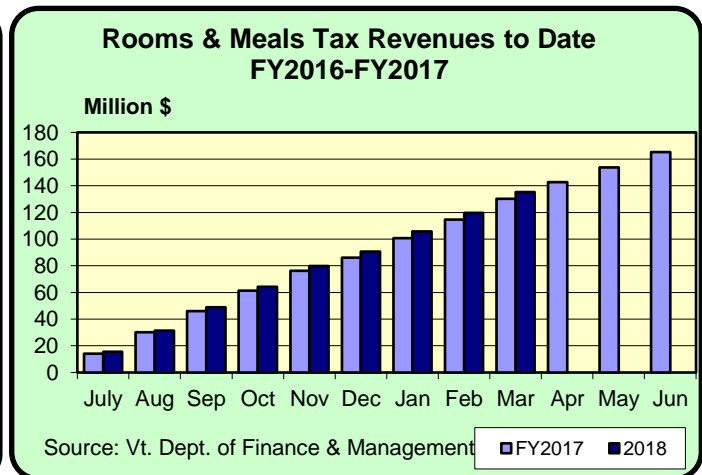
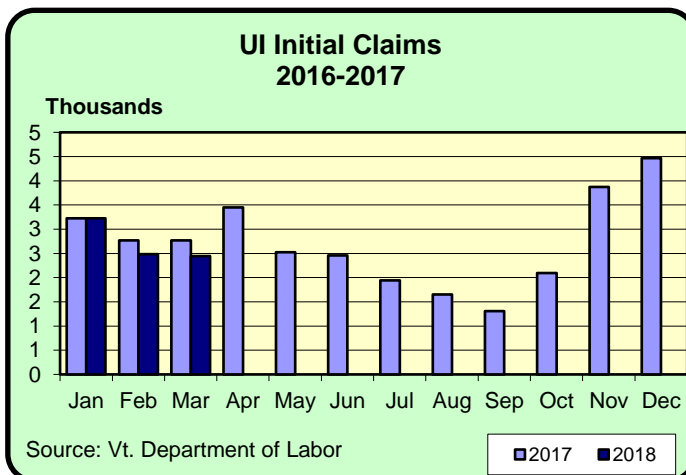
* Current Month numbers are preliminary, Last Month & Year Ago are revised.

** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	103.8	1,079.2	1036.6	27.0%	4.1%
Personal Income	31.5	541.7	509.0	131.1%	6.4%
Sales & Use	18.6	195.2	184.9	8.4%	5.5%
Corporate Income	23.3	55.1	61.1	30.5%	-9.8%
Rooms & Meals	15.6	135.2	130.2	-0.1%	3.9%
Property Transfer	0.8	9.2	9.1	40.0%	1.3%
Other *	9.0	80.1	82.8	-5.9%	-3.3%
Transportation Fund	23.5	199.9	193.3	1.1%	3.4%
Gasoline	6.8	59.3	59.4	4.4%	-0.2%
Purchase and Use	5.9	50.9	47.0	14.0%	8.4%
Motor Vehicle Fees	7.4	59.7	58.8	-6.5%	1.5%
Other	1.9	15.6	14.3	-1.6%	8.7%
Education Fund, non-property tax component	14.9	148.3	140.4	7.8%	5.6%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	137	243	240	355	-31.5%
Estimated Value (\$thousand)	23,439	48,294	44,618	68,512	-29.5%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.3	15.0	15.2	2.0%	0.7%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	37.4	37.1	36.9	0.8%	1.4%
Selected Traffic Volume *	113,959	118,875	115,367	-4.1%	-1.2%

>Welcome Center Counts, Total	62,314	52,419	55,540	18.9%	12.2%
Guilford	46,281	40,282	41,192	14.9%	12.4%
Fair Haven	9,548	7,690	8,315	24.2%	14.8%
Georgia (Southbound)	6,485	4,447	6,033	45.8%	7.5%

* Revised. Reporting different locations. * Not comparable to years prior to 2014. Missing 1 locations in March 2018.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Year Round) **	34,749	99,815	42,369	103,772	-3.8%

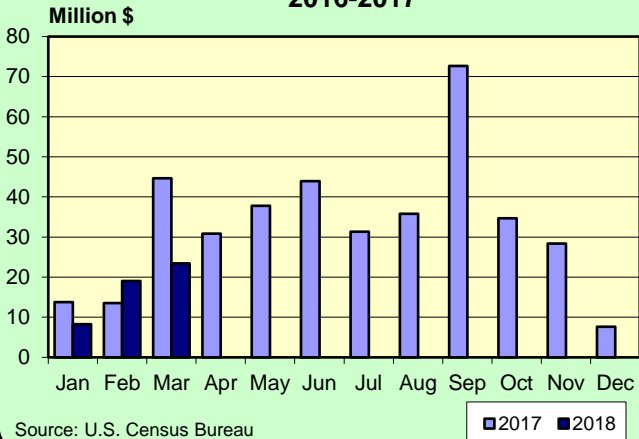
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

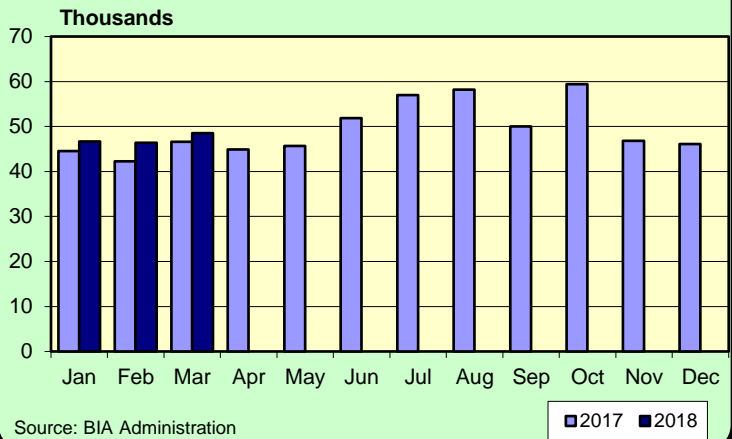
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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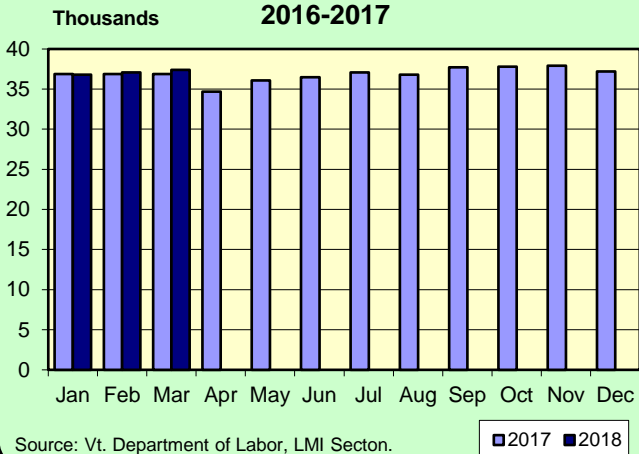
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



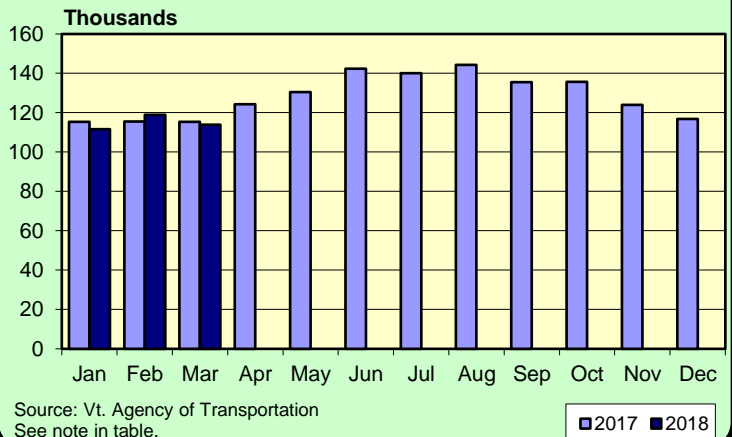
**Enplanements 2016-2017
Burlington International Airport**



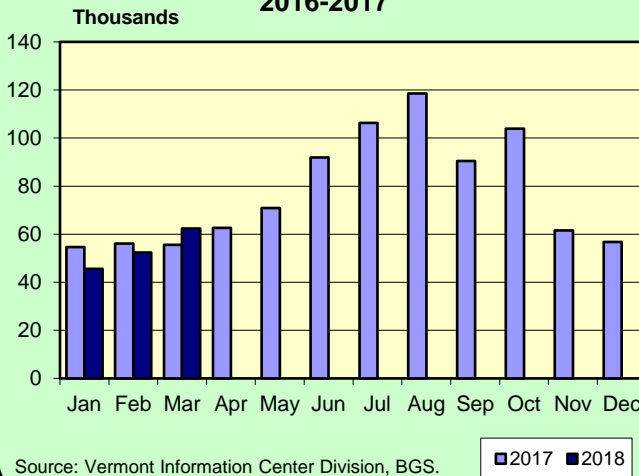
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



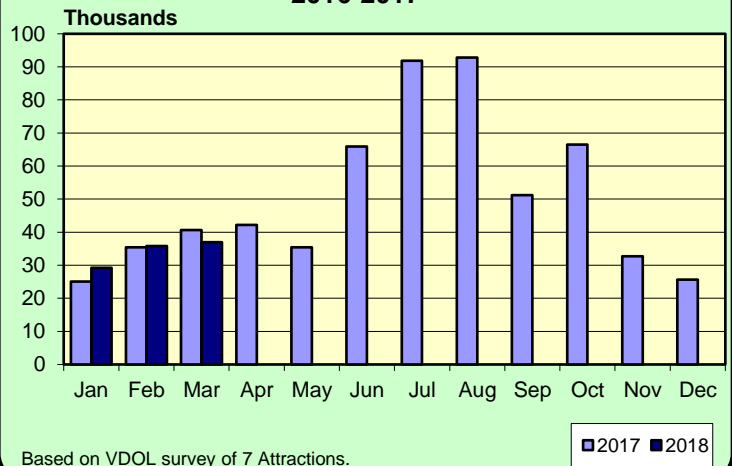
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



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Rooms & Meals Business Receipts **	CY 4th Qtr	CY 3rd Qtr	CY 4th Qtr	% Change	
	(Oct-Dec) 2017 *	(Jul-Sep) 2017 *	(Oct-Dec) 2016	Last Quarter	Last Year
Meals (\$Thousand)	266,842	310,178	258,340	-14.0%	3.3%
Room (\$Thousand)	132,598	172,964	122,996	-23.3%	7.8%
Alcohol (\$Thousand)	53,136	61,104	49,640	-13.0%	7.0%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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