

Economic and Travel Indicator



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VERMONT ECONOMIC AND TRAVEL INDICATORS

JUNE 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	315.8	314.9	314.4	0.3%	0.4%
Avg. Weekly Hours (Manufacturing) *	40.2	40.2	39.0	0.0%	3.1%
Unemployment Rate (S. A. %)	2.8	2.8	3.0	0.0%	-6.7%
U.I. Initial Claims	2,251	2,021	2,460	11.4%	-8.5%
U.I. Exhaustees	147	187	209	-21.4%	-29.7%
Passenger Car Registrations	38,215	37,984	37,659	0.6%	1.5%
Total Current Car Registrations	426,867	425,579	430,049	0.3%	-0.7%
Total Current Pick-Up Truck Reg.	105,617	105,276	106,728	0.3%	-1.0%
Bank Deposits - Survey (\$Million)	7,299	7,464	7,519	-2.2%	-2.9%
Business Formations **	694	721	613	-3.7%	13.2%
Airport Enplanements (B.I.A.)	57,855	52,079	50,187	11.1%	15.3%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

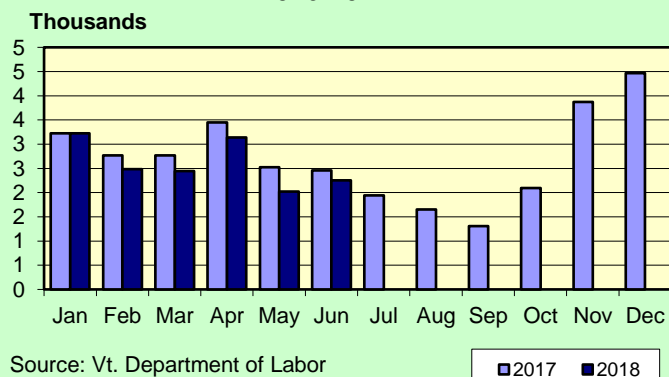
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

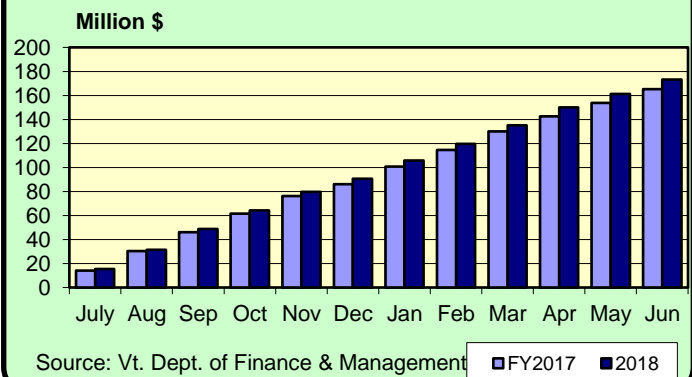
State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	141.3	1,558.9	1457.0	5.3%	7.0%
Personal Income	80.5	832.0	756.5	9.1%	10.0%
Sales & Use	21.2	258.6	244.9	0.8%	5.6%
Corporate Income	15.5	96.4	95.8	2.9%	0.6%
Rooms & Meals	11.9	173.2	165.4	2.0%	4.8%
Property Transfer	1.2	12.4	12.6	-42.4%	-1.4%
Other *	9.7	106.0	108.4	12.8%	-2.2%
Transportation Fund	29.8	279.0	271.2	-2.5%	2.9%
Gasoline	6.7	78.2	78.2	-3.3%	0.0%
Purchase and Use	9.3	73.0	68.8	-5.0%	6.0%
Motor Vehicle Fees	8.1	86.0	86.2	-18.2%	-0.3%
Other	4.0	23.0	19.9	76.2%	15.3%
Education Fund, non-property tax component	21.1	203.3	192.2	3.5%	5.8%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

UI Initial Claims 2016-2017



Rooms & Meals Tax Revenues to Date FY2016-FY2017



JUNE 2018

Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	153	744	213	865	-14.0%
Estimated Value (\$thousand)	31,844	155,973	43,913	181,959	-14.3%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.3	15.4	15.1	-0.6%	1.3%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	37.6	37.5	37.5	0.3%	0.3%
Selected Traffic Volume *	45,116	42,439	44,926	6.3%	0.4%

>Welcome Center Counts, Total	92,804	74,718	91,905	24.2%	1.0%
Guilford	64,909	52,211	64,004	24.3%	1.4%
Fair Haven	17,576	12,925	17,682	36.0%	-0.6%
Georgia (Southbound)	10,319	9,582	10,219	7.7%	1.0%

* Revised. Reporting different locations. * Not comparable to years prior to 2014. Missing 3 locations.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change

Attendance Surveys

State Parks (Day Use)	123,148	142,977	99,936	116,331	22.9%
State Campgrounds (Campers)	76,361	101,883	66,583	92,575	10.1%
Travel Attr. & Museums (Summer) *	27,963	40,905	25,918	39,000	4.9%
Travel Attr. & Museums (Year Round) **	72,129	260,825	80,426	272,269	-4.2%

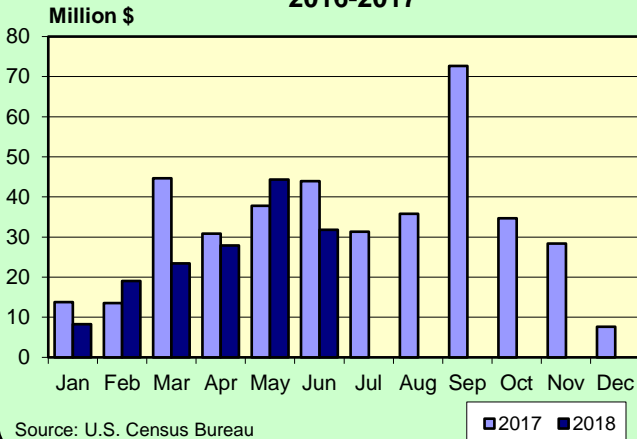
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

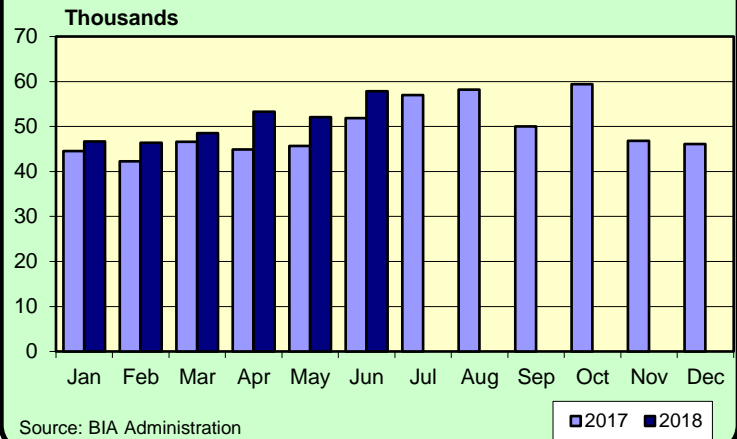
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

JUNE 2018

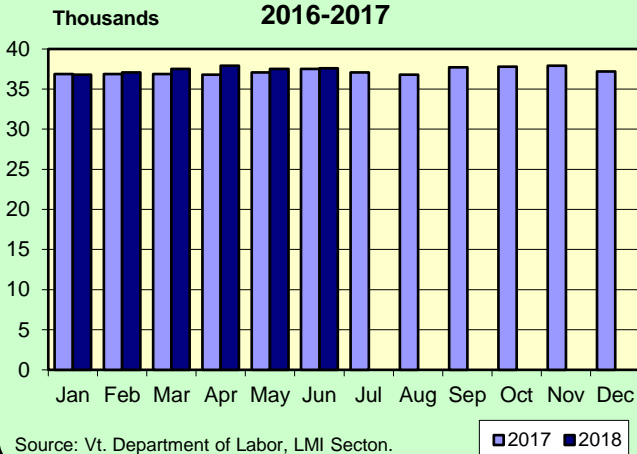
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



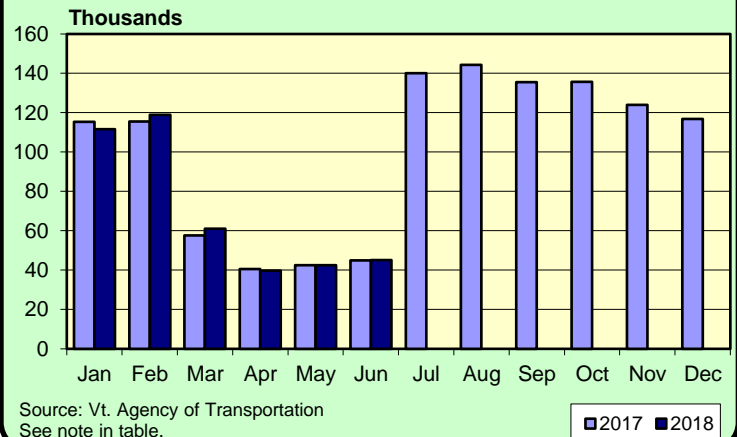
**Enplanements 2016-2017
Burlington International Airport**



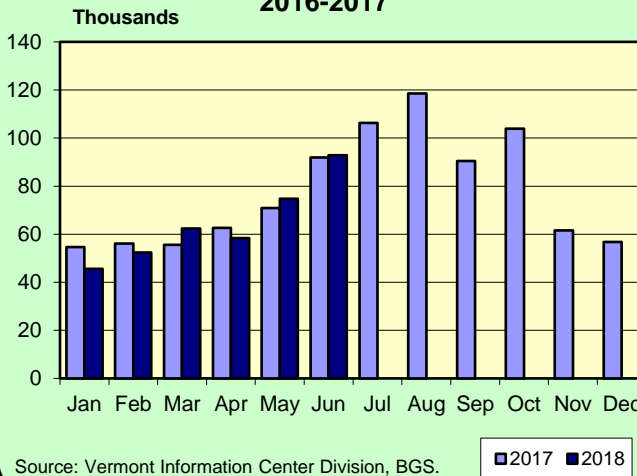
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



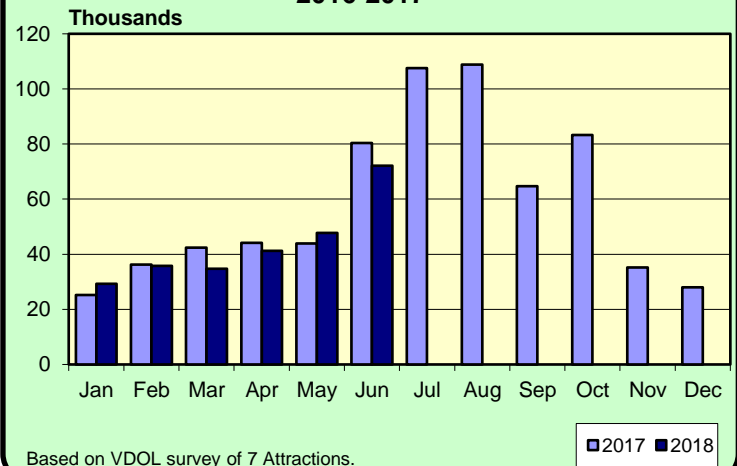
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



JUNE 2018

Rooms & Meals Business Receipts **	CY 1st Qtr	CY 4th Qtr	CY 1st Qtr	% Change	
	(Jan-Mar) 2018 *	(Oct-Dec) 2017 *	(Jan-Mar) 2017	Last Quarter	Last Year
Meals (\$Thousand)	267,937	266,842	261,964	0.4%	2.3%
Room (\$Thousand)	153,737	132,598	147,793	15.9%	4.0%
Alcohol (\$Thousand)	59,472	53,136	57,910	11.9%	2.7%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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