

Economic and Travel Indicator



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VERMONT ECONOMIC AND TRAVEL INDICATORS

JULY 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	314.4	315.6	314.5	-0.4%	0.0%
Avg. Weekly Hours (Manufacturing) *	40.1	40.2	39.4	-0.2%	1.8%
Unemployment Rate (S. A. %)	2.8	2.8	3.0	0.0%	-6.7%
U.I. Initial Claims	1,642	2,251	1,940	-27.1%	-15.4%
U.I. Exhaustees	179	147	186	21.8%	-3.8%
Passenger Car Registrations	34,741	38,215	32,813	-9.1%	5.9%
Total Current Car Registrations	425,700	426,867	428,148	-0.3%	-0.6%
Total Current Pick-Up Truck Reg.	105,332	105,617	106,225	-0.3%	-0.8%
Bank Deposits - Survey (\$Million)	7,633	7,299	7,518	4.6%	1.5%
Business Formations **	636	695	557	-8.5%	14.2%
Airport Enplanements (B.I.A.)	67,917	57,855	56,956	17.4%	19.2%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

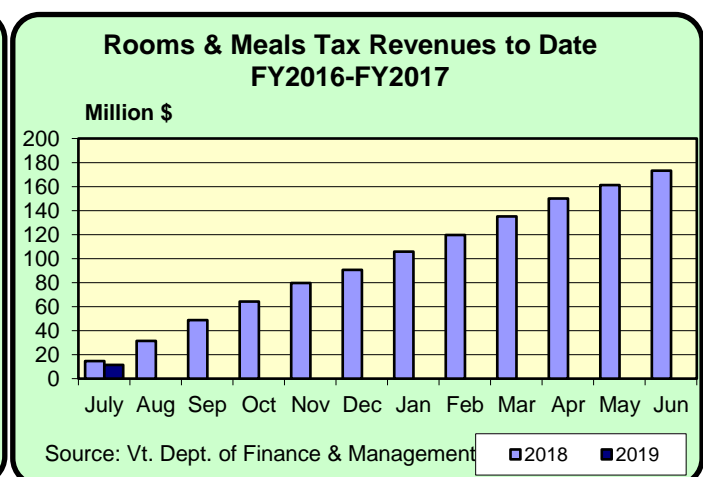
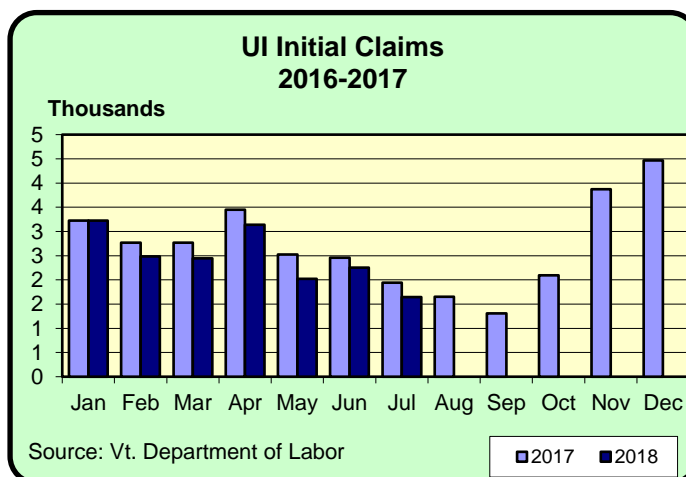
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	80.6	80.6	75.1	-21.3%	7.3%
Personal Income	54.9	54.9	50.4	8.9%	8.9%
Sales & Use **	0.0	0.0	0.0	NA	NA
Corporate Income	2.9	2.9	3.2	-9.3%	-9.3%
Rooms & Meals **	11.5	11.5	10.9	-21.0%	5.3%
Property Transfer	0.8	0.8	0.6	59.6%	48.2%
Other *	9.4	9.4	8.2	14.9%	14.9%
Transportation Fund	22.5	22.5	20.1	11.9%	12.0%
Gasoline	6.7	6.7	6.8	-0.6%	-0.6%
Purchase and Use	5.1	5.1	4.0	27.9%	27.9%
Motor Vehicle Fees	7.2	7.2	6.4	13.1%	13.1%
Other	1.9	1.9	1.4	36.7%	36.7%
Education Fund, non-property tax component	45.1	45.1	43.0	186.0%	4.7%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

** Sales and Use tax and 25% of the Rooms and Meals tax now distributed to the Education Fund.



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	187	924	139	1,041	-11.2%
Estimated Value (\$thousand)	31,817	186,907	31,309	217,867	-14.2%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.3	15.3	15.0	0.0%	2.0%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	37.3	37.4	37.6	-0.3%	-0.8%
Selected Traffic Volume *	46,380	45,116	46,771	2.8%	-0.8%

>Welcome Center Counts, Total	99,242	92,804	106,250	6.9%	-6.6%
Guilford	69,751	64,909	76,190	7.5%	-8.5%
Fair Haven	17,729	17,576	18,073	0.9%	-1.9%
Georgia (Southbound)	11,762	10,319	11,987	14.0%	-1.9%

* Not comparable to years prior to 2014. Missing 3 locations in Apr - Jul.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	209,130	352,107	195,375	311,706	13.0%
State Campgrounds (Campers)	131,539	233,422	133,628	226,203	3.2%
Travel Attr. & Museums (Summer) *	48,424	89,329	58,055	97,055	-8.0%
Travel Attr. & Museums (Year Round) **	97,481	358,306	107,557	379,826	-5.7%

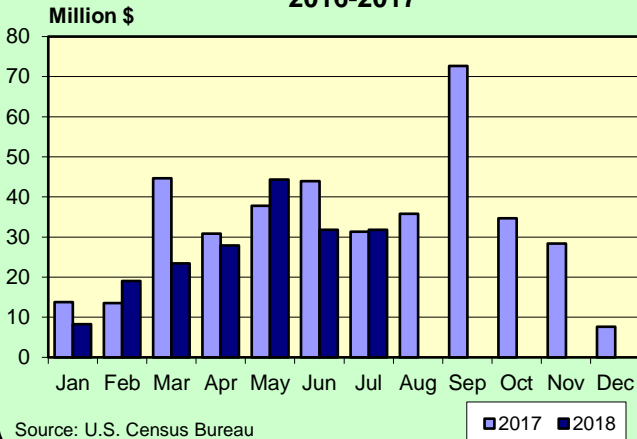
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

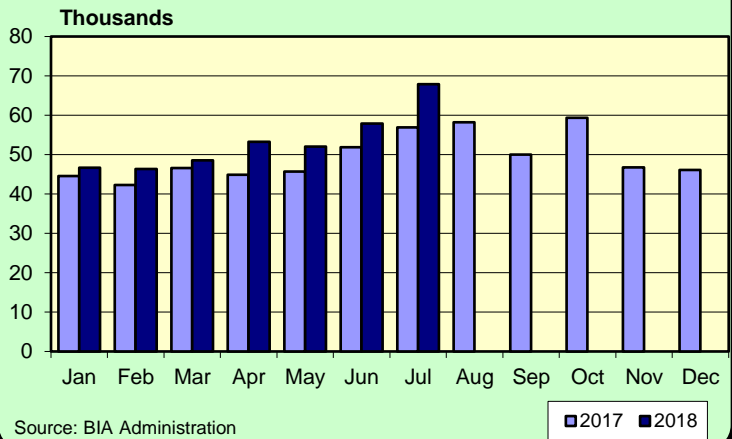
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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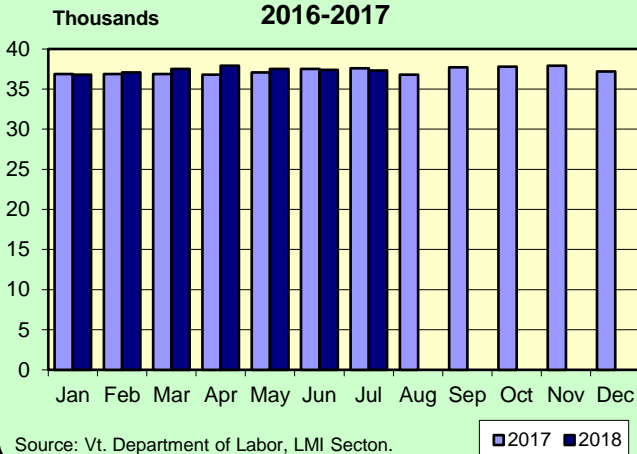
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



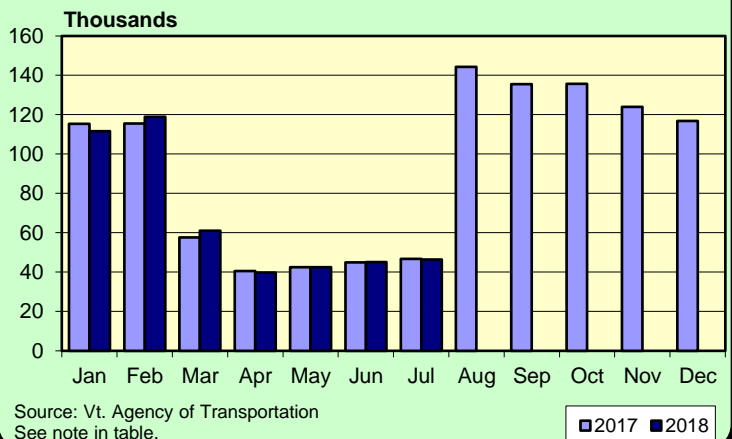
**Enplanements 2016-2017
Burlington International Airport**



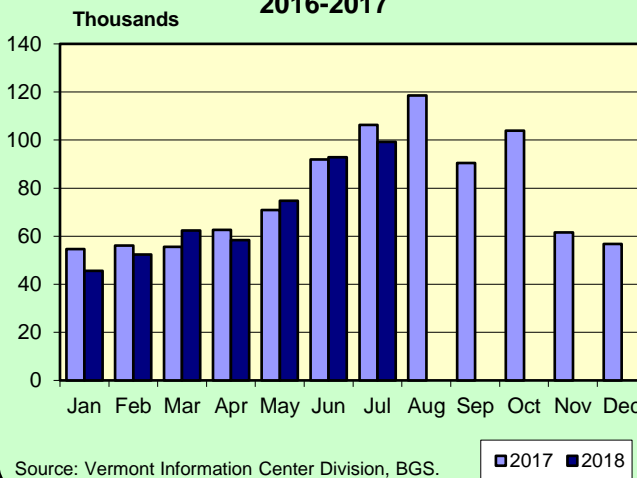
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



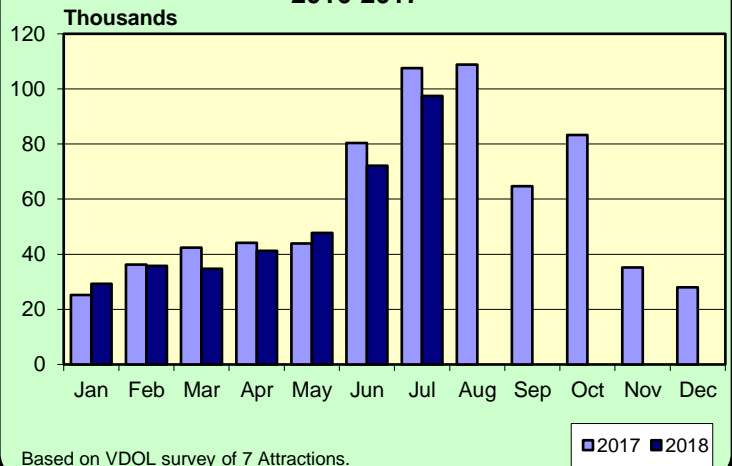
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



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Rooms & Meals Business Receipts **	CY 1st Qtr	CY 4th Qtr	CY 1st Qtr	% Change	
	(Jan-Mar) 2018 *	(Oct-Dec) 2017 *	(Jan-Mar) 2017	Last Quarter	Last Year
Meals (\$Thousand)	267,937	266,842	261,964	0.4%	2.3%
Room (\$Thousand)	153,737	132,598	147,793	15.9%	4.0%
Alcohol (\$Thousand)	59,472	53,136	57,910	11.9%	2.7%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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