

Economic and Travel Indicator



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VERMONT ECONOMIC AND TRAVEL INDICATORS

FEBRUARY 2018

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	313.8	314.2	313.5	-0.1%	0.1%
Avg. Weekly Hours (Manufacturing) *	40.4	40.4	39.7	0.0%	1.8%
Unemployment Rate (S. A. %)	2.8	2.9	3.1	-3.4%	-9.7%
U.I. Initial Claims	2,484	3,222	2,770	-22.9%	-10.3%
U.I. Exhaustees	177	215	171	-17.7%	3.5%
Passenger Car Registrations	25,330	24,272	24,171	4.4%	4.8%
Total Current Car Registrations	425,294	425,764	425,784	-0.1%	-0.1%
Total Current Pick-Up Truck Reg.	105,373	105,563	105,845	-0.2%	-0.4%
Bank Deposits - Survey (\$Million)	7,581	7,535	7,545	0.6%	0.5%
Business Formations **	681	857	598	-20.5%	13.9%
Airport Enplanements (B.I.A.)	46,365	46,684	42,279	-0.7%	9.7%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

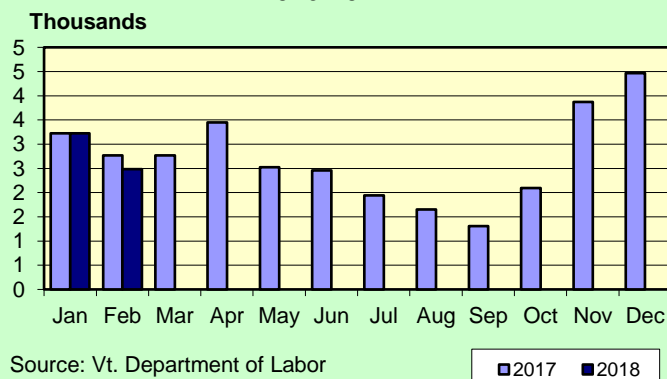
** Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

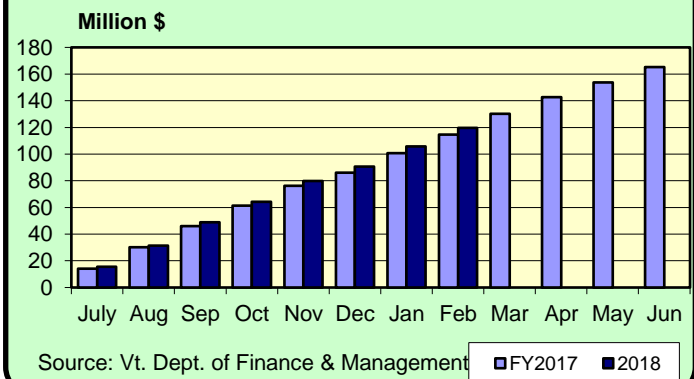
State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	106.5	975.4	955.0	1.8%	2.1%
Personal Income	32.7	510.2	495.3	-18.1%	3.0%
Sales & Use	19.3	176.5	167.7	10.7%	5.3%
Corporate Income	3.9	31.8	43.3	164.4%	-26.5%
Rooms & Meals	14.0	119.6	114.6	0.6%	4.4%
Property Transfer	0.7	8.4	8.5	44.9%	-1.4%
Other *	8.6	71.0	73.3	13.1%	-3.1%
Transportation Fund	18.4	176.5	170.1	6.5%	3.8%
Gasoline	5.5	52.5	52.9	0.9%	-0.7%
Purchase and Use	4.6	45.1	41.9	4.5%	7.7%
Motor Vehicle Fees	5.6	52.2	50.8	3.5%	2.8%
Other	1.4	13.7	12.4	18.6%	10.3%
Education Fund, non-property tax component	15.1	133.4	126.6	8.9%	5.4%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

**UI Initial Claims
2016-2017**



**Rooms & Meals Tax Revenues to Date
FY2016-FY2017**



FEBRUARY 2018

Construction

Residential Building Permits	Current Month	Year To Date	Year Ago	Year To Date Last Year	% Change
Housing Units	72	116	56	116	0.0%
Estimated Value (\$thousand)	19,069	25,945	13,509	24,858	4.4%

Employment	Current Month	Last Month	Year Ago	% Change Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.3	15.1	15.3	1.3%	0.0%

Travel & Tourism	Current Month	Last Month	Year Ago	% Change Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	37.0	36.8	36.9	0.5%	0.3%
Selected Traffic Volume *	118,875	111,559	115,538	6.6%	2.9%

Welcome Center Counts, Total	52,419	45,596	56,116	15.0%	-6.6%
Guilford	40,282	33,617	42,958	19.8%	-6.2%
Fair Haven	7,690	7,441	8,258	3.3%	-6.9%
Georgia (Southbound)	4,447	4,538	4,900	-2.0%	-9.2%

* Revised. Reporting different locations. * Not comparable to years prior to 2014. NA indicates year ago data incomplete.

Seasonal Indicators	Current Month	Season To Date	Year Ago	Season To Date Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Year Round) **	35,834	65,066	36,245	61,403	6.0%

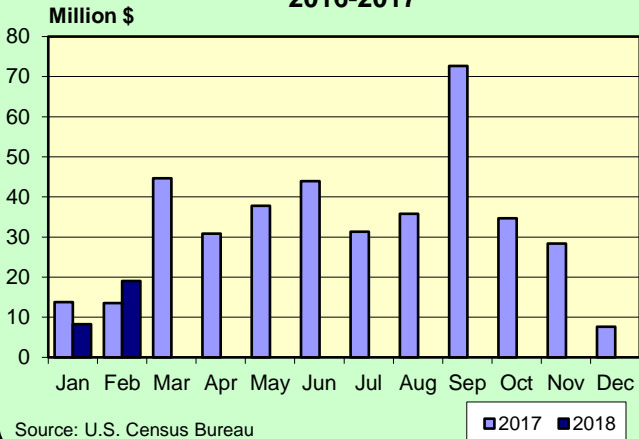
* Based on VDOL survey of 7 Attractions operating during months of May - Oct.

** Based on VDOL survey of 7 attractions.

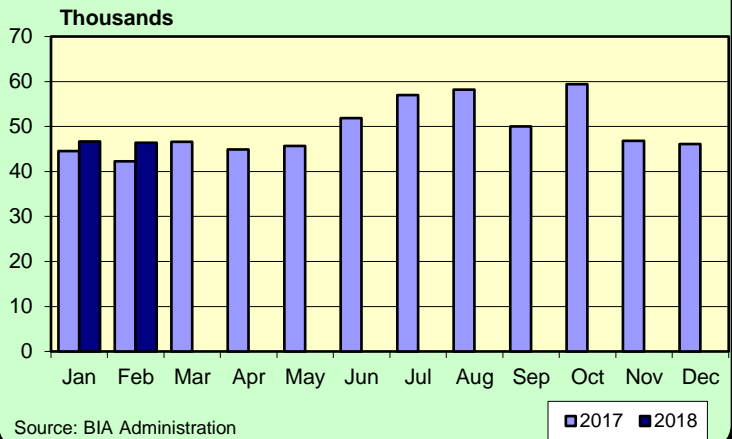
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

FEBRUARY 2018

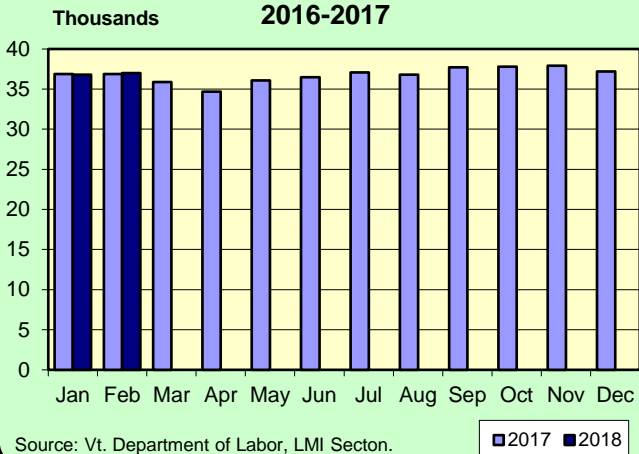
**Vermont Residential Building Permits
Estimated Value (\$Million)
2016-2017**



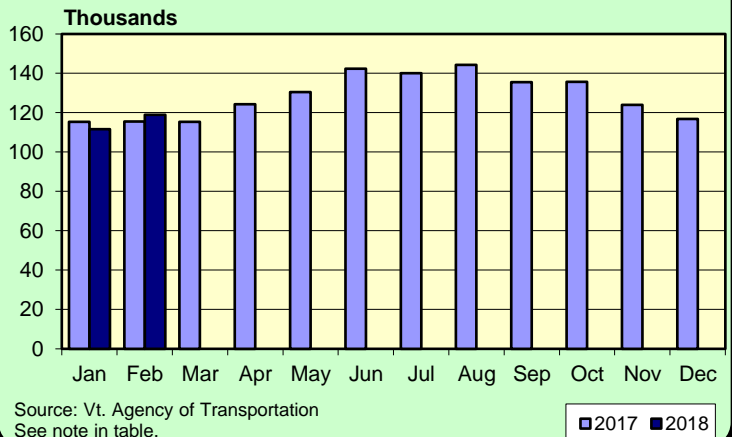
**Enplanements 2016-2017
Burlington International Airport**



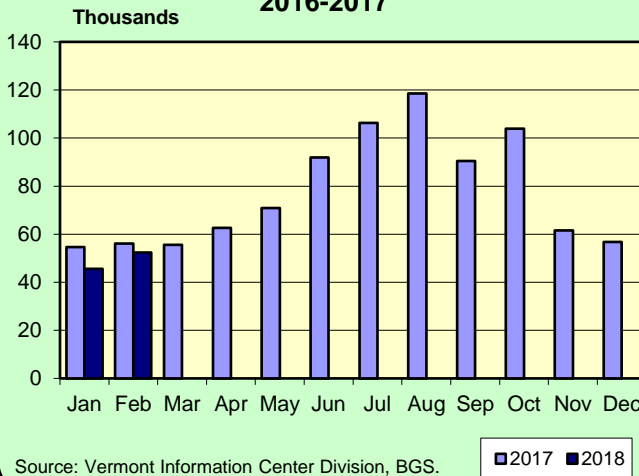
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2016-2017**



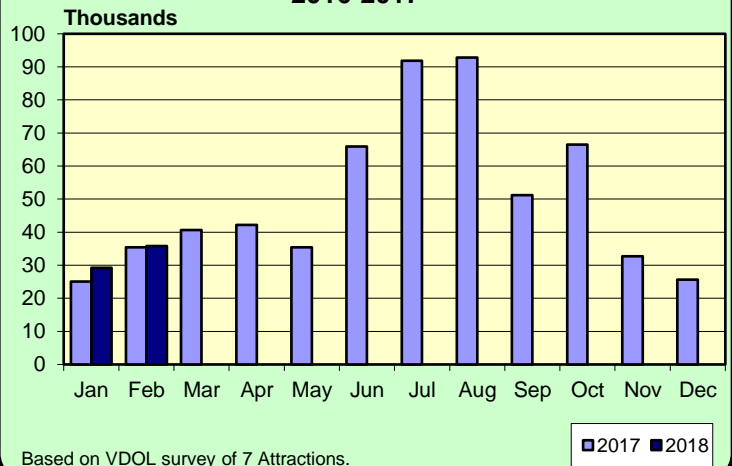
**Traffic Volumes at Selected Locations
2016-2017**



**Welcome Center Counts
2016-2017**



**Travel Attraction Attendance (Yr Rd)
2016-2017**



FEBRUARY 2018

Rooms & Meals Business Receipts **	CY 4th Qtr	CY 3rd Qtr	CY 4th Qtr	% Change	
	(Oct-Dec) 2017 *	(Jul-Sep) 2017 *	(Oct-Dec) 2016	Last Quarter	Last Year
Meals (\$Thousand)	266,842	310,178	258,340	-14.0%	3.3%
Room (\$Thousand)	132,598	172,964	122,996	-23.3%	7.8%
Alcohol (\$Thousand)	53,136	61,104	49,640	-13.0%	7.0%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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