

# Economic and Travel Indicator



If you have any questions, please contact:

Economic and Labor Market Information  
Division

802-828-4202

[Labor.Lmi@vermont.gov](mailto:Labor.Lmi@vermont.gov)

**November 2017**

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# VERMONT ECONOMIC AND TRAVEL INDICATORS

## NOVEMBER 2017

visit our web site at: [www.vtLmi.info](http://www.vtLmi.info)

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	317.6	316.7	312.6	0.3%	1.6%
Avg. Weekly Hours (Manufacturing) *	38.9	39.4	38.0	-1.3%	2.4%
Unemployment Rate (S. A. %)	2.9	2.9	3.2	0.0%	-9.4%
U.I. Initial Claims	3,873	2,094	4,270	85.0%	-9.3%
U.I. Exhaustees	166	154	214	7.8%	-22.4%
Passenger Car Registrations	26,199	31,328	25,272	-16.4%	3.7%
Total Current Car Registrations	425,368	427,273	425,101	-0.4%	0.1%
Total Current Pick-Up Truck Reg.	105,667	106,345	105,677	-0.6%	0.0%
Bank Deposits - Survey (\$Million)	7,457	7,631	7,650	-2.3%	-2.5%
Business Formations **	524	639	450	-18.0%	16.4%
Airport Enplanements (B.I.A.)	46,781	59,378	46,359	-21.2%	0.9%

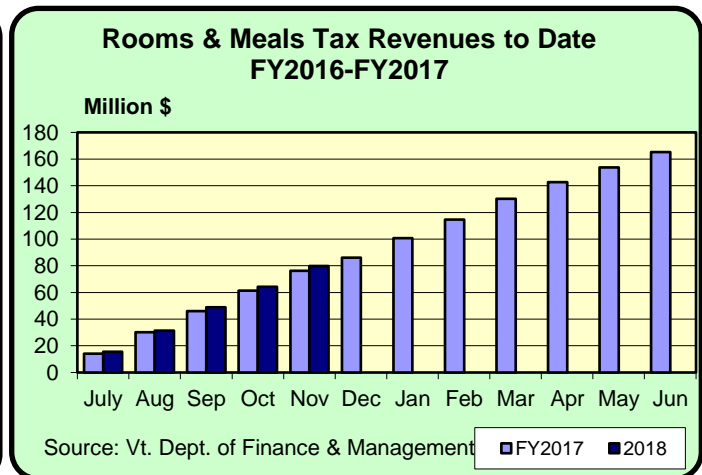
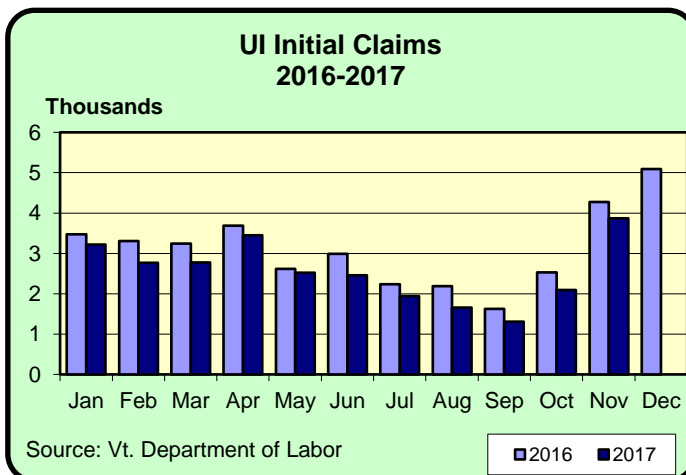
\* Current Month numbers are preliminary, Last Month & Year Ago are revised.

\*\* Not comparable to years prior to 2014, <https://www.vtsosonline.com/>

NA - Data not available

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
<b>General Fund *</b>	<b>104.6</b>	<b>562.1</b>	<b>557.2</b>	<b>19.8%</b>	<b>0.9%</b>
Personal Income	51.8	290.2	273.8	43.4%	6.0%
Sales & Use	20.1	108.9	103.8	5.1%	5.0%
Corporate Income	-4.2	9.2	29.0	NA	-68.2%
Rooms & Meals	15.5	79.8	76.3	5.0%	4.6%
Property Transfer	1.2	5.5	6.1	12.8%	-8.7%
Other *	8.8	43.4	44.8	16.4%	-3.1%
<b>Transportation Fund</b>	<b>21.0</b>	<b>114.6</b>	<b>111.2</b>	<b>2.1%</b>	<b>3.1%</b>
Gasoline	6.5	34.2	34.7	-3.7%	-1.6%
Purchase and Use	5.3	29.9	27.7	8.2%	7.9%
Motor Vehicle Fees	5.8	34.4	34.0	-0.9%	1.1%
Other	1.9	8.1	7.0	10.5%	15.4%
<b>Education Fund, non-property tax component</b>	<b>15.0</b>	<b>82.8</b>	<b>78.6</b>	<b>0.9%</b>	<b>5.4%</b>

\* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.



## NOVEMBER 2017

### Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	105	1,712	126	1,756	-2.5%
Estimated Value (\$thousand)	28,358	391,235	28,353	395,103	-1.0%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.1	15.6	14.9	-3.2%	1.3%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	40.3	38.2	37.9	5.5%	6.3%
Selected Traffic Volume *	124,035	135,636	121,248	-8.6%	2.3%

>Welcome Center Counts, Total	61,513	103,916	60,854	-40.8%	1.1%
Guilford	45,308	77,838	44,395	-41.8%	2.1%
Fair Haven	10,227	16,277	10,003	-37.2%	2.2%
Georgia (Southbound)	5,978	9,801	6,456	-39.0%	-7.4%

\* Revised. Reporting different locations. \* Not comparable to years prior to 2014. NA indicates year ago data incomplete.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change

### Attendance Surveys

State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Year Round) **	32,707	580,080	29,308	612,502	-5.3%

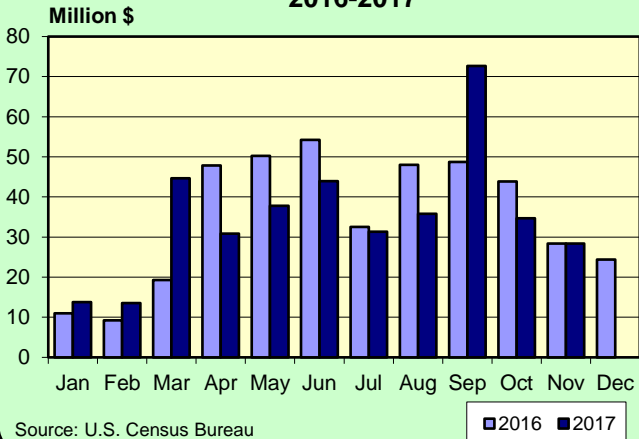
\* Based on VDOL survey of 8 Attractions operating during months of May - Oct.

\*\* Based on VDOL survey of 7 attractions. Missing 1 location for 2017.

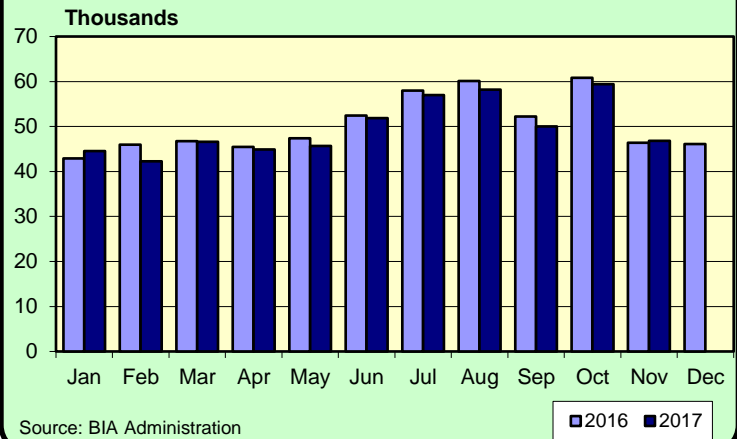
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

## NOVEMBER 2017

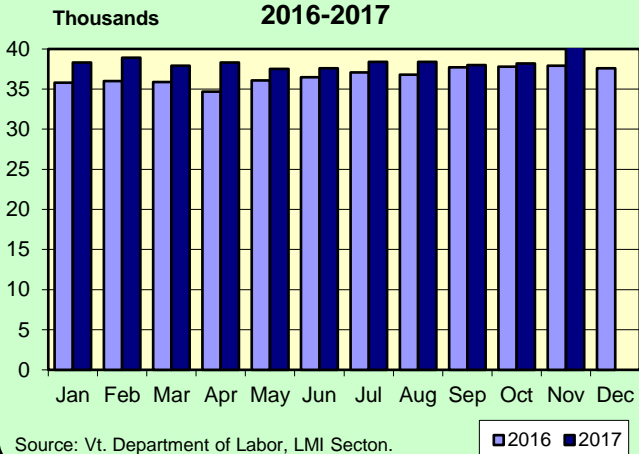
**Vermont Residential Building Permits  
Estimated Value (\$Million)  
2016-2017**



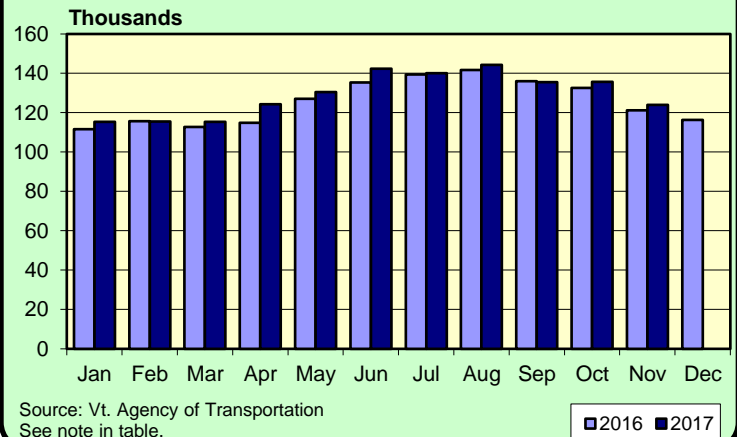
**Enplanements 2016-2017  
Burlington International Airport**



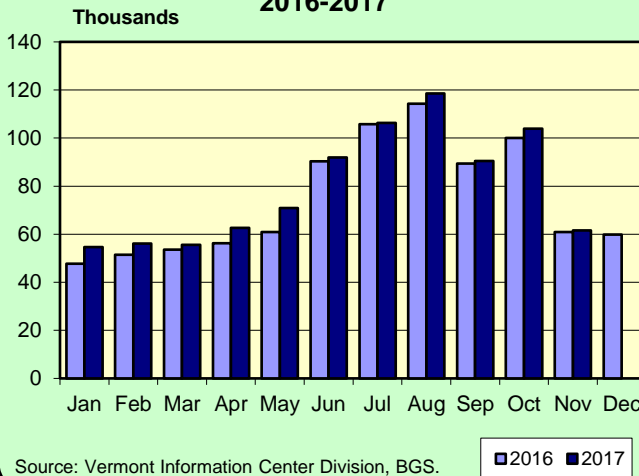
**Leisure & Hospitality Employment  
Seasonally Adjusted Estimates  
2016-2017**



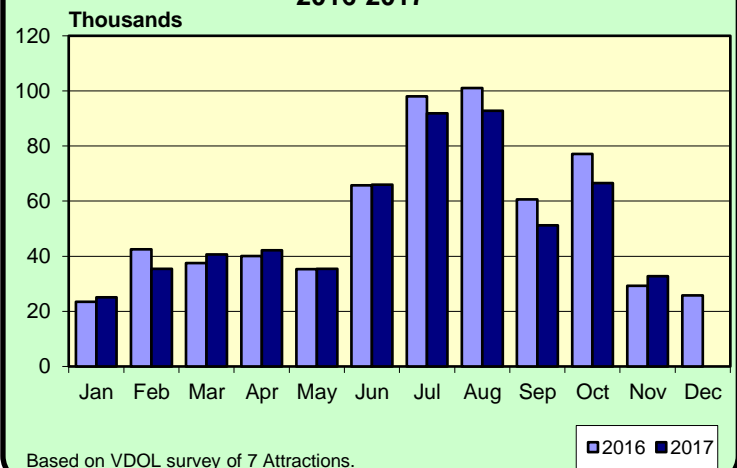
**Traffic Volumes at Selected Locations  
2016-2017**



**Welcome Center Counts  
2016-2017**



**Travel Attraction Attendance (Yr Rd)  
2016-2017**



**NOVEMBER 2017**

Rooms & Meals Business Receipts **	CY 3rd Qtr (Jul-Sep) 2017 *	CY 2nd Qtr (Apr-Jun) 2017	CY 3rd Qtr (Jul-Sep) 2016	% Change	
				Last Quarter	Last Year
Meals (\$Thousand)	310,178	258,858	302,142	19.8%	2.7%
Room (\$Thousand)	172,964	96,102	163,311	80.0%	5.9%
Alcohol (\$Thousand)	61,104	46,578	57,045	31.2%	7.1%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

**Vermont DEPARTMENT OF LABOR**  
**ECONOMIC AND TRAVEL INDICATORS**

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For more information or email address changes: Phone: (802)828-4202  
or email: [Labor.Lmi@vermont.gov](mailto:Labor.Lmi@vermont.gov)

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