

Economic and Travel Indicator



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VERMONT ECONOMIC AND TRAVEL INDICATORS

MAY 2017

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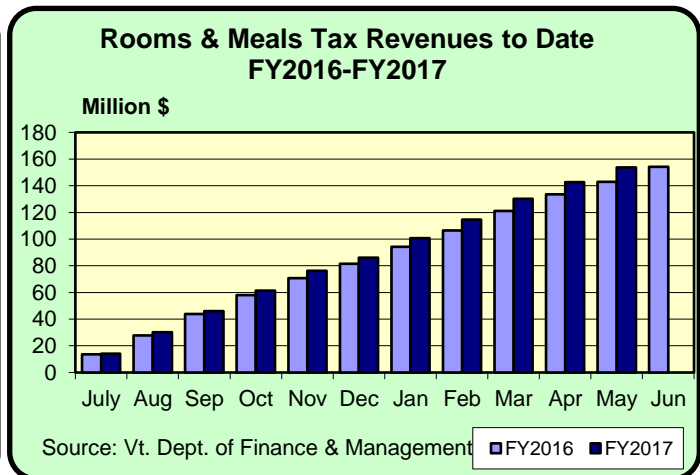
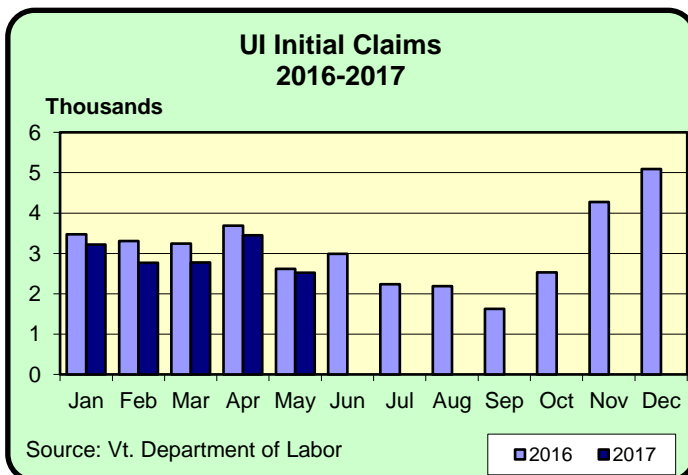
Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	313.7	315.0	312.0	-0.4%	0.5%
Avg. Weekly Hours (Manufacturing) *	39.6	39.4	39.3	0.5%	0.8%
Unemployment Rate (S. A. %)	3.1	3.1	3.3	0.0%	-6.1%
U.I. Initial Claims	2,522	3,451	2,614	-26.9%	-3.5%
U.I. Exhaustees	278	248	279	12.1%	-0.4%
Passenger Car Registrations	37,380	33,436	36,379	11.8%	2.8%
Total Current Car Registrations	427,321	427,153	425,930	0.0%	0.3%
Total Current Pick-Up Truck Reg.	106,241	106,241	106,584	0.0%	-0.3%
Bank Deposits - Survey (\$Million)	7,470	7,564	7,257	-1.2%	2.9%
Business Formations **	669	609	548	9.9%	22.1%
Airport Enplanements (B.I.A.)	45,683	44,871	47,353	1.8%	-3.5%

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

** Not comparable to previous issues, <https://www.vtsosonline.com/>

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund *	85.1	1,322.9	1283.8	12.9%	3.0%
Personal Income	33.7	682.7	675.2	1.3%	1.1%
Sales & Use	18.1	223.8	220.9	5.8%	1.3%
Corporate Income	4.1	80.7	102.2	12.2%	-21.0%
Rooms & Meals	11.0	153.7	143.0	16.1%	7.4%
Property Transfer	1.1	11.2	10.4	14.6%	7.9%
Other *	7.7	99.1	65.3	82.2%	51.8%
Transportation Fund	24.4	240.6	255.5	10.6%	-5.8%
Gasoline	8.9	71.3	70.5	81.0%	1.2%
Purchase and Use	6.9	59.0	58.6	10.3%	0.8%
Motor Vehicle Fees	8.7	76.4	72.7	9.5%	5.1%
Other	1.6	17.7	17.2	1.9%	2.8%
Education Fund, non-property tax component	15.7	171.8	170.7	8.2%	0.6%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	180	658	256	651	1.1%
Estimated Value (\$thousand)	37,833	138,266	50,243	140,953	-1.9%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.4	15.8	15.3	-2.5%	0.7%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	37.5	38.3	36.1	-2.1%	3.9%
Selected Traffic Volume *	130,420	124,289	126,987	4.9%	NA

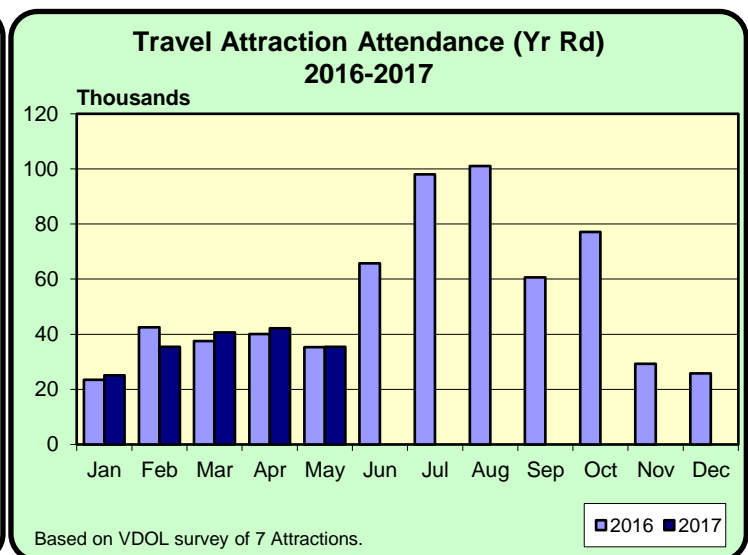
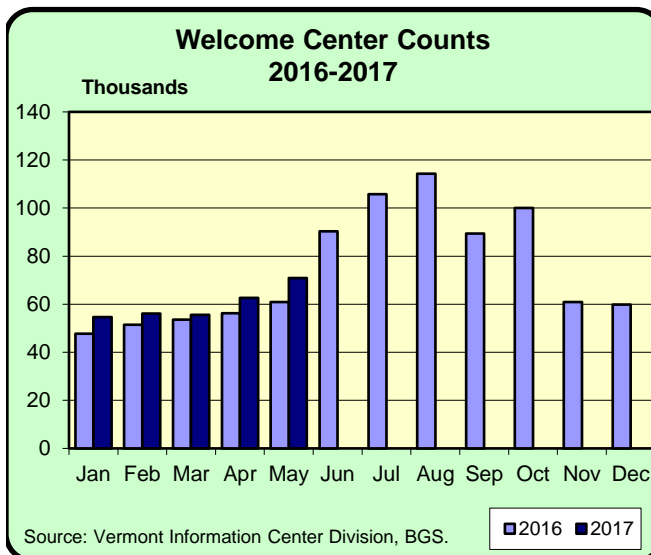
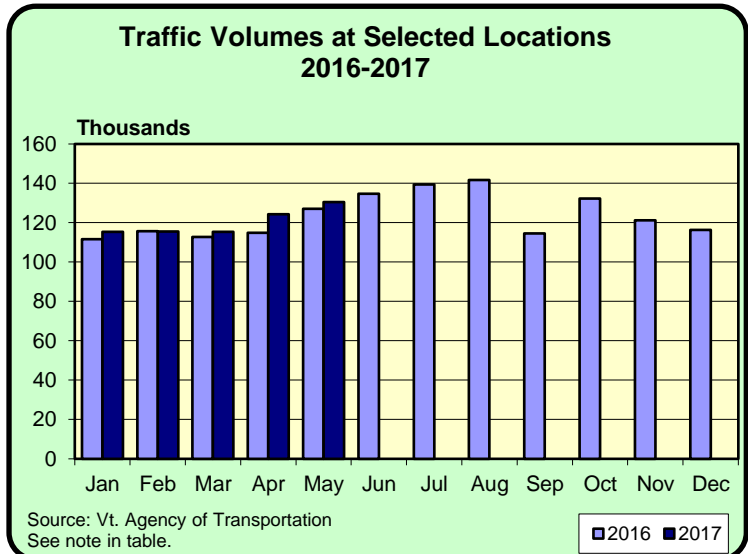
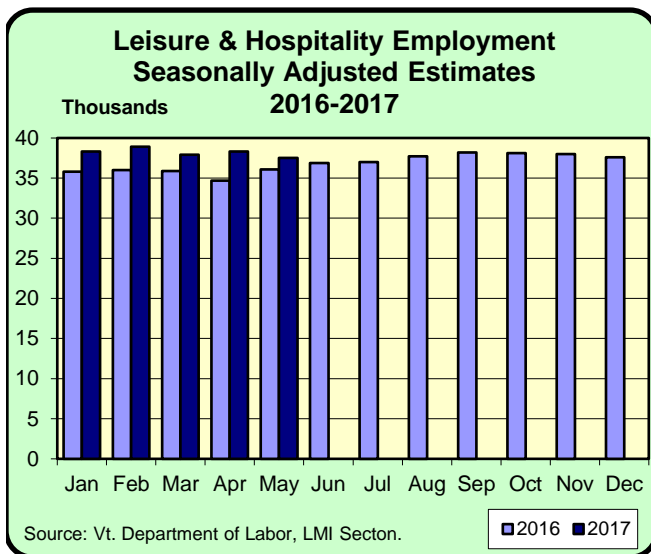
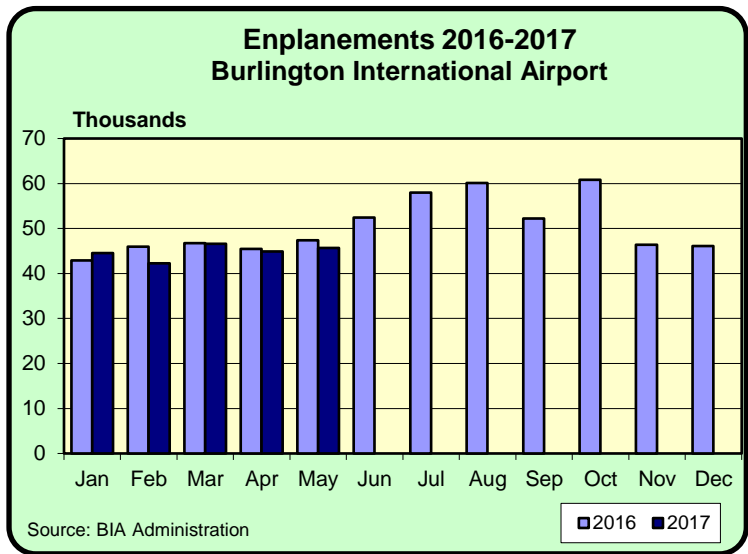
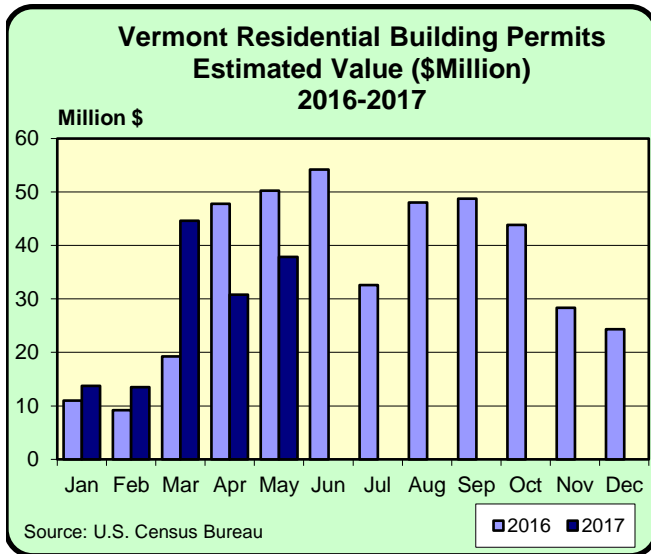
Welcome Center Counts, Total	70,878	62,614	60,963	13.2%	16.3%
Guilford	48,121	43,787	38,742	9.9%	24.2%
Fair Haven	13,123	11,039	13,379	18.9%	-1.9%
Georgia (Southbound)	9,634	7,788	8,842	23.7%	9.0%

* Revised. Reporting different locations. * Not comparable to years prior to 2014. NA indicates year ago data incomplete.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	16,395	16,395	26,358	26,358	-37.8%
State Campgrounds (Campers)	25,992	25,992	24,676	24,676	5.3%
Travel Attr. & Museums (Summer) *	21,528	21,528	23,198	23,198	-7.2%
Travel Attr. & Museums (Year Round) **	35,457	178,825	35,270	178,929	-0.1%

* Based on VDOL survey of 8 Attractions operating during months of May - Oct. ** Based on VDOL survey of 7 attractions. Missing 1 loc. in May. Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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Rooms & Meals Business Receipts **	CY 1st Qtr	CY 4th Qtr	CY 1st Qtr	% Change	
	(Jan-Mar) 2017 *	(Oct-Dec) 2016	(Jan-Mar) 2016	Last Quarter	Last Year
Meals (\$Thousand)	259,954	258,078	250,227	0.7%	3.9%
Room (\$Thousand)	146,706	122,854	125,791	19.4%	16.6%
Alcohol (\$Thousand)	53,756	49,490	50,231	8.6%	7.0%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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