

Economic and Travel Indicator



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Economic and Labor Market Information
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Released 2016

VERMONT ECONOMIC AND TRAVEL INDICATORS

JANUARY 2016

visit our web site at: www.vtLmi.info

| Labor Market & Business Activity | Current | Last | Year | % Change | |
|--------------------------------------|---------|---------|---------|------------|-----------|
| | Month | Month | Ago | Last Month | Last Year |
| Employment (NonFarm,S.A.,Thousand) * | 316.2 | 313.5 | 312.3 | 0.9% | 1.2% |
| Avg. Weekly Hours (Manufacturing) * | 39.4 | 38.8 | 39.0 | 1.5% | 1.0% |
| Unemployment Rate (S. A. %) | 3.4 | 3.5 | 3.8 | -2.9% | -10.5% |
| U.I. Initial Claims | 3,474 | 5,690 | 3,504 | -38.9% | -0.9% |
| U.I. Exhaustees | 203 | 238 | 252 | -14.7% | -19.4% |
| Passenger Car Registrations | 23,247 | 24,270 | 23,472 | -4.2% | -1.0% |
| Total Current Car Registrations | 424,031 | 423,169 | 421,432 | 0.2% | 0.6% |
| Total Current Pick-Up Truck Reg. | 106,056 | 105,761 | 105,244 | 0.3% | 0.8% |
| Bank Deposits - Survey (\$Million) | 7,311 | 7,300 | 6,917 | 0.2% | 5.7% |
| Business Formations ** | 756 | 505 | 670 | 49.7% | 12.8% |
| Airport Enplanements (B.I.A.) | 42,913 | 45,153 | 43,914 | -5.0% | -2.3% |

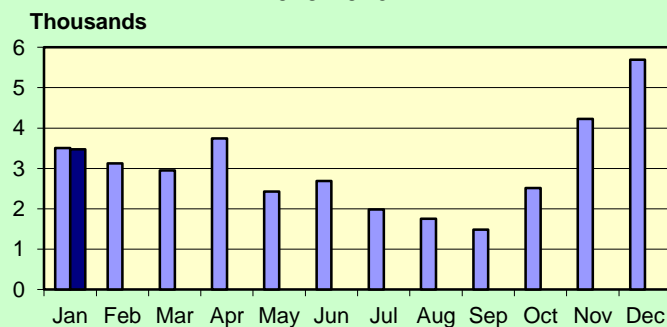
* Current Month numbers are preliminary, Last Month & Year Ago are revised.

** Not comparable to previous issues, <https://www.vtsosonline.com/>

| State Tax Revenues (\$Million) | Current | Fiscal Year | FYTD | % Change | |
|---|--------------|--------------|--------------|--------------|-------------|
| | Month | To Date | Last Year | Last Year | Last FYTD |
| General Fund | 156.9 | 824.8 | 797.3 | 2.3% | 3.4% |
| Personal Income | 101.9 | 447.2 | 416.4 | 11.0% | 7.4% |
| Sales & Use | 26.3 | 149.2 | 147.9 | -8.3% | 0.9% |
| Corporate Income | 6.8 | 57.4 | 58.4 | -13.9% | -1.6% |
| Rooms & Meals | 12.7 | 94.2 | 90.8 | -6.7% | 3.8% |
| Property Transfer | 0.6 | 7.0 | 6.8 | 1.6% | 4.1% |
| Other * | 7.4 | 43.3 | 54.1 | -1.9% | -20.1% |
| Transportation Fund | 18.4 | 149.0 | 147.2 | -3.0% | 1.2% |
| Gasoline | 6.4 | 47.4 | 45.9 | 9.0% | 3.4% |
| Purchase and Use | 4.0 | 37.1 | 36.5 | -8.8% | 1.6% |
| Motor Vehicle Fees | 4.6 | 42.7 | 42.3 | -9.4% | 1.0% |
| Other | 1.9 | 10.6 | 11.2 | 23.5% | -5.6% |
| Education Fund, non-property tax component | 18.1 | 110.8 | 109.0 | -6.2% | 1.7% |

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

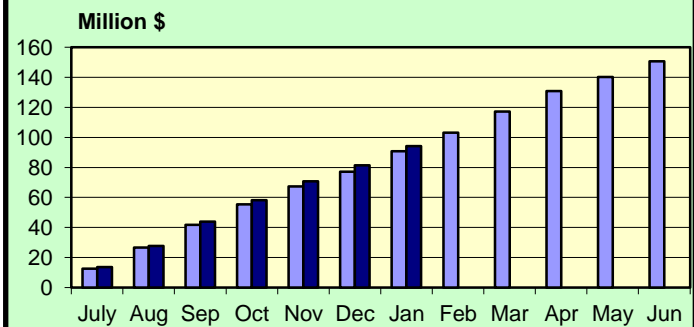
**UI Initial Claims
2015-2016**



Source: Vt. Department of Labor

■ 2015 ■ 2016

**Rooms & Meals Tax Revenues to Date
FY2015-FY2016**



Source: Vt. Dept. of Finance & Management

■ FY2015 ■ FY2016

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Construction

| Residential Building Permits | Current Month | Year To Date | Year Ago | Year To Date Last Year | % Change |
|------------------------------|---------------|--------------|----------|------------------------|----------|
| Housing Units | 70 | 70 | 91 | 91 | -23.1% |
| Estimated Value (\$thousand) | 11,010 | 11,010 | 10,583 | 10,583 | 4.0% |

| Employment | Current Month | Last Month | Year Ago | % Change Last Month | Last Year |
|-----------------------------------|---------------|------------|----------|---------------------|-----------|
| Construction Emp. (S.A.,thousand) | 16.2 | 15.8 | 15.2 | 2.5% | 6.6% |

| Travel & Tourism | Current Month | Last Month | Year Ago | % Change Last Month | Last Year |
|--|---------------|------------|----------|---------------------|-----------|
| Leisure & Hospitality Emp. (S.A.,thousand) | 36.4 | 36.4 | 35.9 | 0.0% | 1.4% |
| Selected Traffic Volume * | 104,774 | 110,408 | 100,318 | -5.1% | 4.4% |

| Welcome Center Counts, Total | 47,774 | 57,704 | 46,825 | -17.2% | 2.0% |
|------------------------------|--------|--------|--------|--------|-------|
| Guilford | 35,083 | 42,987 | 35,549 | -18.4% | -1.3% |
| Fair Haven | 7,963 | 9,064 | 6,968 | -12.1% | 14.3% |
| Georgia (Southbound) | 4,728 | 5,653 | 4,308 | -16.4% | 9.7% |

* Revised. Reporting different locations. Not comparable to previous years. Missing 1 location.

| Seasonal Indicators | Current Month | Season To Date | Year Ago | Season To Date Year Ago | % Change |
|---------------------|---------------|----------------|----------|-------------------------|----------|
|---------------------|---------------|----------------|----------|-------------------------|----------|

Attendance Surveys

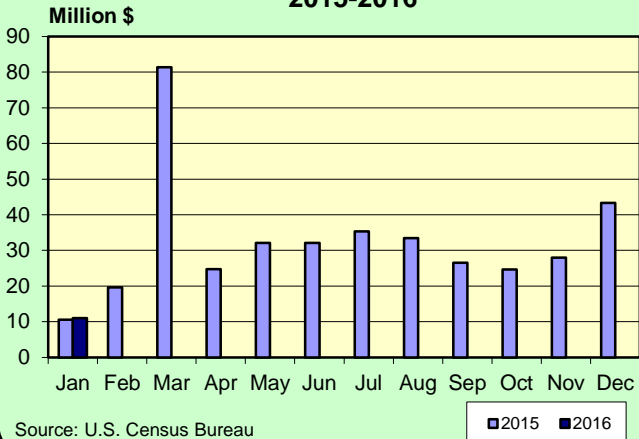
| | | | | | |
|--|--------|--------|--------|--------|-------|
| State Parks (Day Use) | NA | NA | NA | NA | NA |
| State Campgrounds (Campers) | NA | NA | NA | NA | NA |
| Travel Attr. & Museums (Summer) * | NA | NA | NA | NA | NA |
| Travel Attr. & Museums (Year Round) ** | 23,503 | 23,503 | 24,034 | 24,034 | -2.2% |

* Based on VDOL survey of 8 Attractions operating during months of May - Oct. ** Based on VDOL survey of 7 attractions.

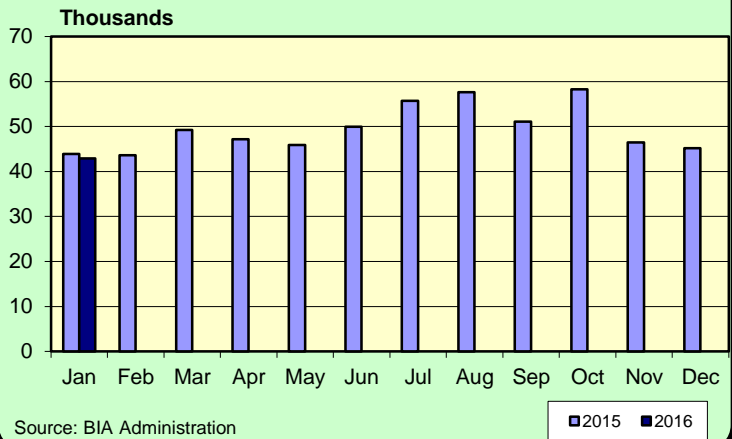
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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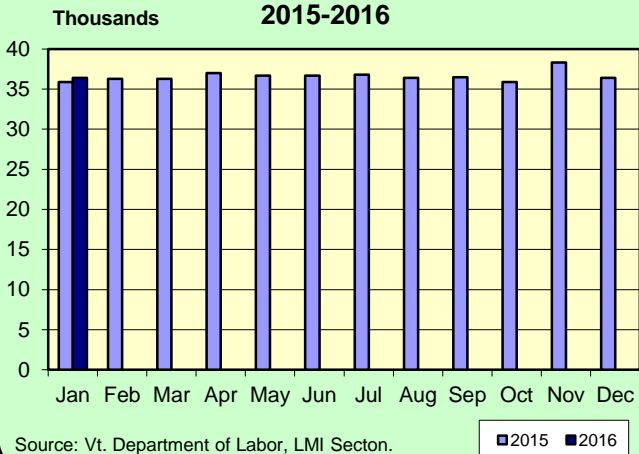
**Vermont Residential Building Permits
Estimated Value (\$Million)
2015-2016**



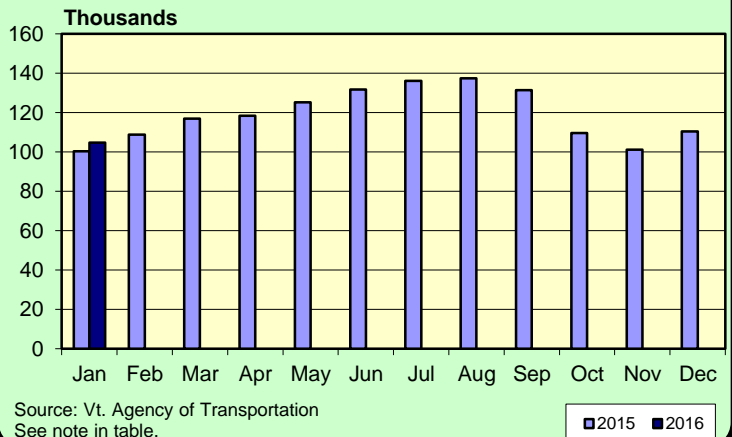
**Enplanements 2015-2016
Burlington International Airport**



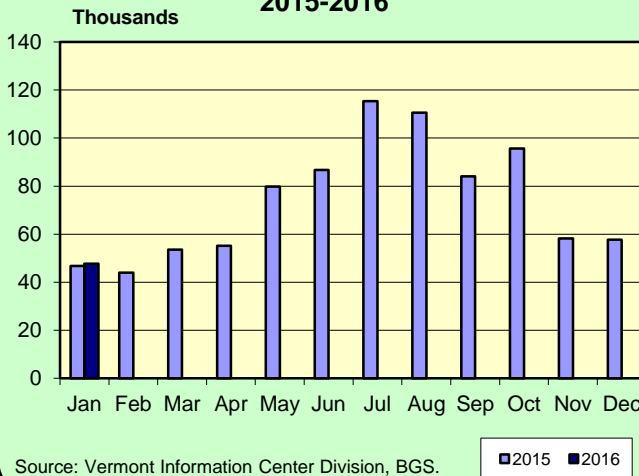
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2015-2016**



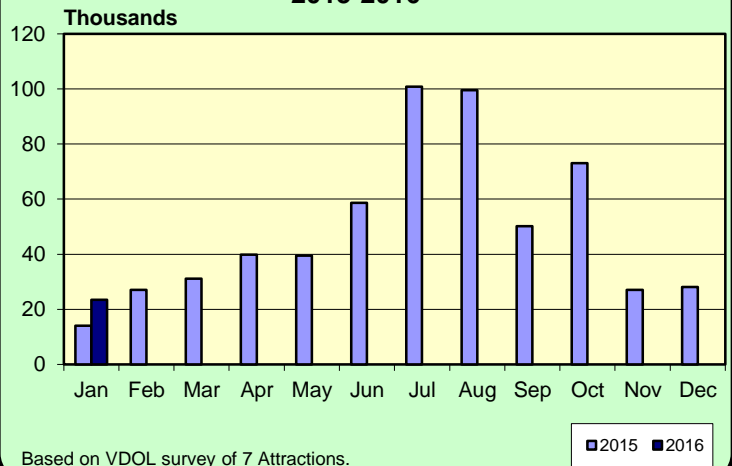
**Traffic Volumes at Selected Locations
2015-2016**



**Welcome Center Counts
2015-2016**



**Travel Attraction Attendance (Yr Rd)
2015-2016**



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| Rooms & Meals Business Receipts ** | CY 3rd Qtr | CY 2nd Qtr | CY 3rd Qtr | % Change | |
|------------------------------------|---------------------|-------------------|-------------------|--------------|-----------|
| | (Jul-Sep) 2015 * | (Apr-Jun) 2015 | (Jul-Sep) 2014 | Last Quarter | Last Year |
| Meals (\$Thousand) | 285,925 | 239,908 | 270,814 | 19.2% | 5.6% |
| Room (\$Thousand) | 146,970 | 84,034 | 143,924 | 74.9% | 2.1% |
| Alcohol (\$Thousand) | 53,819 | 41,596 | 49,463 | 29.4% | 8.8% |

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Economic & Labor Market Information Section of the VT Department of Labor. This publication can be found on our website: www.vtLmi.info

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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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