

# VERMONT ECONOMIC AND TRAVEL INDICATORS

JULY 2005

visit our web site at: [www.vtLmi.info](http://www.vtLmi.info)

<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	308.3	308.5	303.4	-0.1%	1.6%
Avg. Weekly Hours (Manufacturing)	38.3	38.6	40.2	-0.8%	-4.7%
Unemployment Rate (S. A. %)	3.6	3.4	3.5	5.9%	2.9%
U.I. Initial Claims	2,370	3,003	2,446	-21.1%	-3.1%
U.I. Exhaustees	303	278	371	9.0%	-18.3%
DET Jobs Filled (last 12 months)	1,682	1,631	NA	3.1%	NA
Passenger Car Registrations	33,123	33,689	35,951	-1.7%	-7.9%
Total Current Car Registrations	410,475	410,573	411,708	0.0%	-0.3%
Total Current Pick-Up Truck Reg.	121,509	119,006	121,695	2.1%	-0.2%
Bank Deposits - Survey (\$Million) **	5,398	5,274	5,188	2.4%	4.0%
New Business Incorporations *	69	94	76	-26.6%	-9.2%
Airport Enplanements (B.I.A.)	66,383	58,033	59,030	14.4%	12.5%

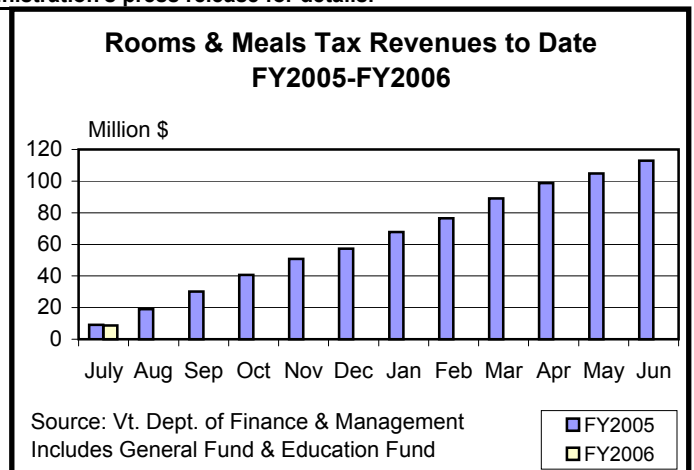
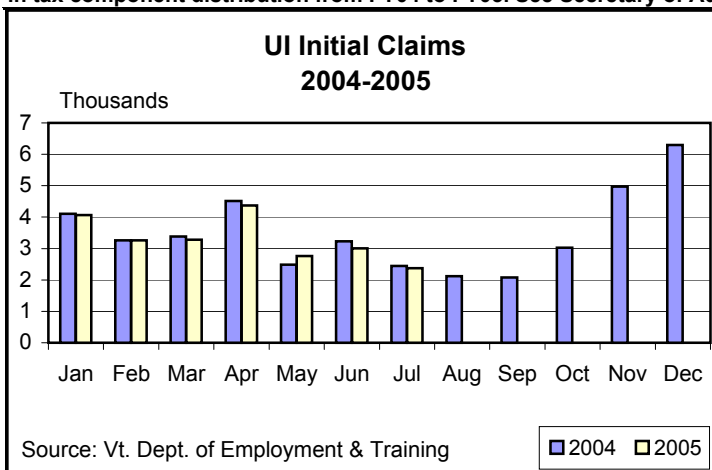
\* Includes "closed" corporations.

\*\* Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	79.2	79.2	80.5	-1.6%	-1.6%
Personal Income	40.0	40.0	41.1	-2.6%	-2.6%
Sales & Use	19.7	19.7	19.0	3.3%	3.3%
Rooms & Meals	8.8	8.8	9.1	-3.0%	-3.0%
Corporate Income	2.5	2.5	1.5	70.4%	70.4%
Property Transfer*	1.6	1.6	1.2	33.9%	33.9%
Other**	5.8	5.8	4.7	21.4%	21.4%
<u>Transportation Fund</u>	15.4	15.4	16.4	-6.3	-6.3%
Gasoline	5.6	5.6	5.2	6.0	6.0%
Purchase and Use	3.8	3.8	4.1	-8.1	-8.1%
Motor Vehicle Fees	4.0	4.0	4.7	-14.9	-14.9%
Other	0.9	0.9	1.5	-44.1	-44.1%
<u>Education Fund</u>	12.8	12.8	12.5	2.0	2.0%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



## JULY 2005

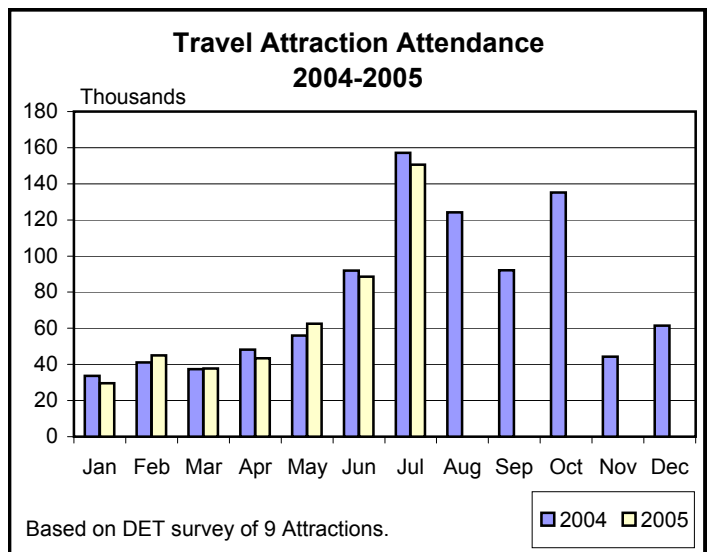
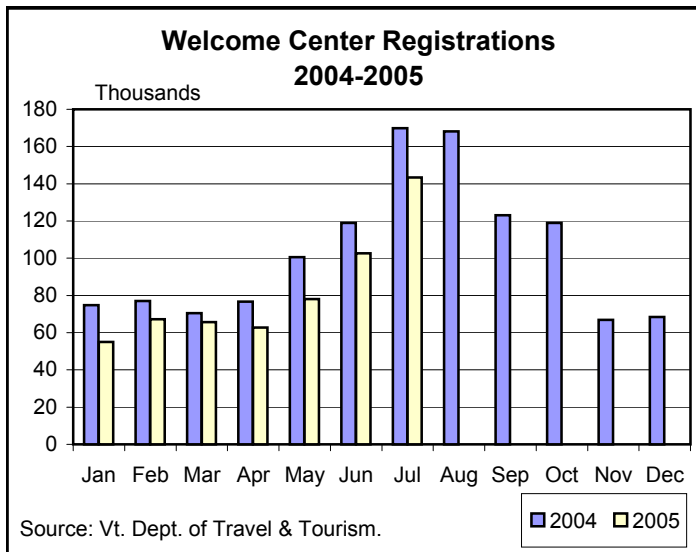
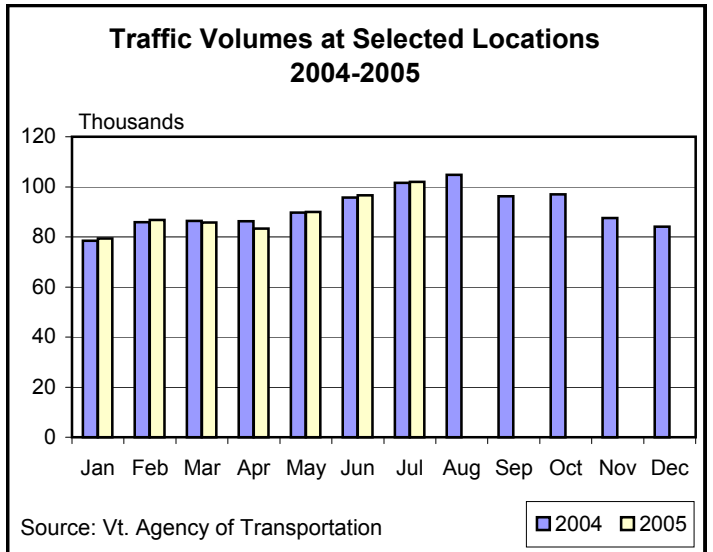
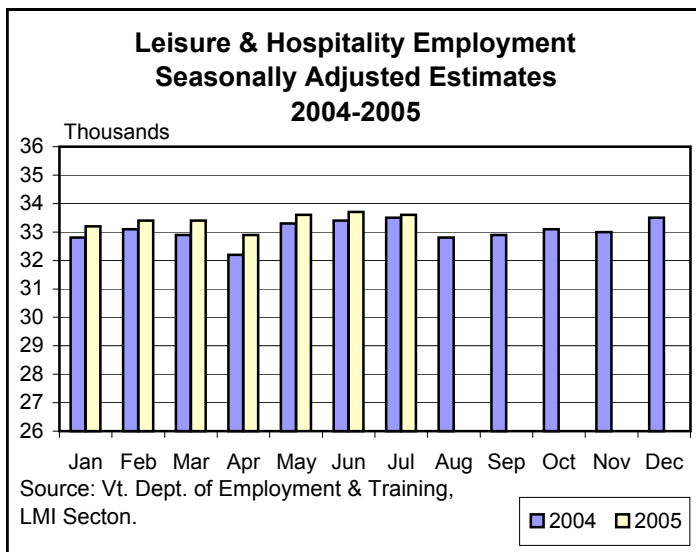
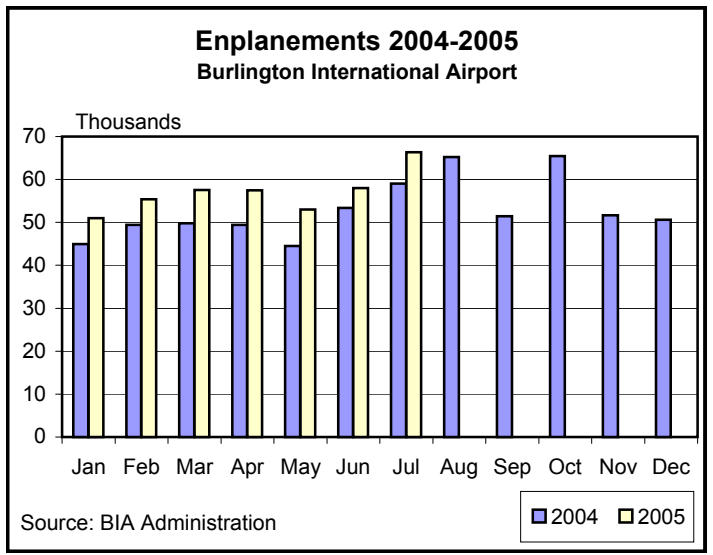
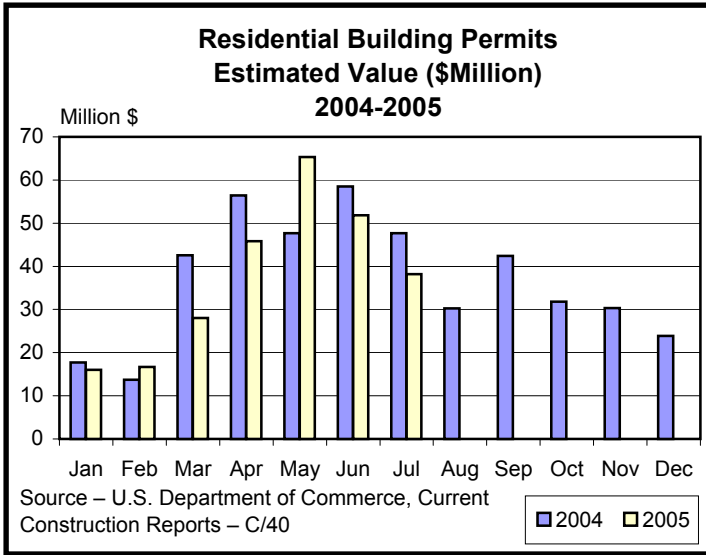
<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	286	1,825	339	2,219	-17.8%
Estimated Value (\$Thousand)	38,176	262,225	47,700	285,058	-8.0%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	18.0	18.0	16.7	0.0%	7.8%

<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.6	33.7	33.5	-0.3%	0.3%
Selected Traffic Volume	101,989	96,584	101,546	5.6%	0.4%
<u>Welcome Center Counts</u>					
Guilford	120,065	84,480	125,358	42.1%	-4.2%
Fair Haven	15,620	13,325	32,815	17.2%	-52.4%
Highgate	7,664	4,881	11,763	57.0%	-34.8%

\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	144,627	231,218	115,255	184,435	25.4%
State Campgrounds (Campers)	120,394	186,011	126,625	202,125	-8.0%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	157,482	244,496	124,256	203,446	20.2%
Travel Attr. & Museums (Yr Rd) *	150,539	457,309	157,148	456,473	0.2%

\* Based on DET survey of 9 Attractions



<u>Rooms &amp; Meals Business Receipts **</u>	<u>CY 1st Qtr (Jan-Mar) * 2005</u>	<u>CY 4th Qtr (Oct-Dec) * 2004</u>	<u>CY 1st Qtr (Jan-Mar) 2004</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	101,492	79,633	98,407	27.4%	3.1%
Taxable Meals Sales (\$Thousand)	176,525	175,520	168,419	0.6%	4.8%
Taxable Beverage Sales (\$Thousand)	34,832	30,265	33,971	15.1%	2.5%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

## Vermont DEPARTMENT OF LABOR ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Labor. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: [www.vtLmi.info](http://www.vtLmi.info)

Address changes: Vermont Department of Labor or phone (802) 828-4330 TDD: 711  
 Labor Market Information Section or email: [vewen@labor.state.vt.us](mailto:vewen@labor.state.vt.us)  
 PO Box 488, Montpelier, VT 05601-0488

Data sources for this publication are: U.S. Dept. of Commerce; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

**NOTE: Survey data for comparison only; Not intended as statewide estimates.**

Equal opportunity is the law. The State of Vermont is an Equal Opportunity / Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (802) 828-4203 TDD (Vermont Department of Labor).