

VERMONT ECONOMIC AND TRAVEL INDICATORS

JANUARY 2005

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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	305.3	306.6	300.2	-0.4%	1.7%
Avg. Weekly Hours (Manufacturing)	40.4	40.3	40.1	0.2%	0.7%
Unemployment Rate (S. A. %)	3.5	3.6	4.3	-2.8%	-18.6%
U.I. Initial Claims	4066	6296	4102	-35.4%	-0.9%
U.I. Exhaustees	331	269	415	23.0%	-20.2%
DET Jobs Filled (last 12 months)	1,729	1,776	NA	-2.6%	NA
Passenger Car Registrations	23,336	23,120	24,888	0.9%	-6.2%
Total Current Car Registrations	410,849	410,193	407,940	0.2%	0.7%
Total Current Pick-Up Truck Reg.	121,649	121,368	121,168	0.2%	0.4%
Bank Deposits - Survey (\$Million) **	4,324	5,297	4,994	-18.4%	-13.4%
New Business Incorporations *	98	118	126	-16.9%	-22.2%
Airport Enplanements (B.I.A.)	50,981	50,653	44,936	0.6%	13.5%

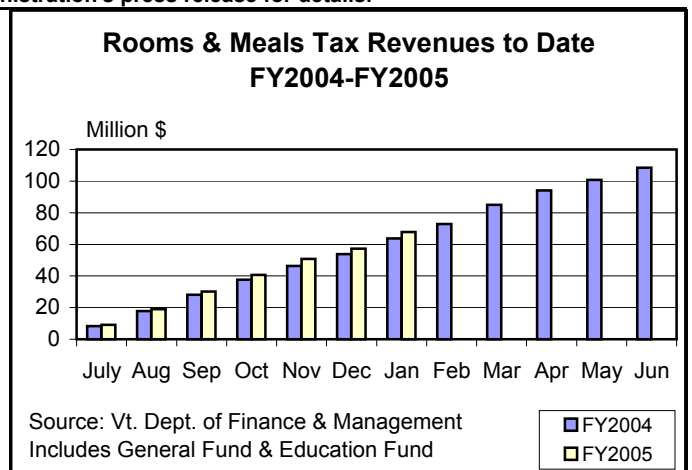
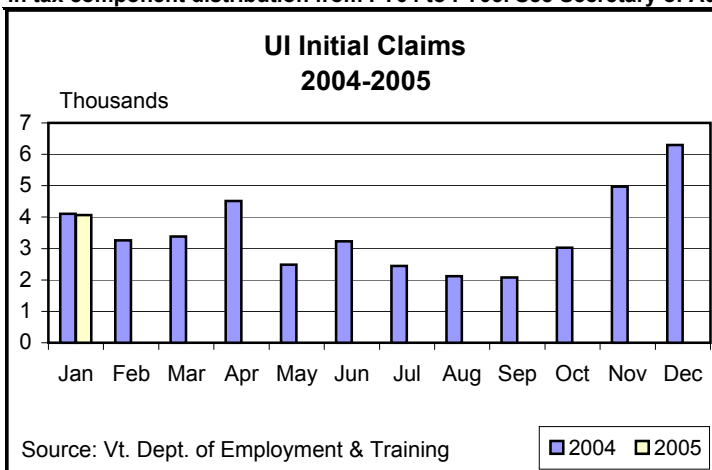
* Includes "closed" corporations.

** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	119.0	605.6	568.6	5.3%	6.5%
Personal Income	66.8	304.8	283.6	3.4%	7.5%
Sales & Use	25.8	130.1	154.0	-22.6%	-15.5%
Rooms & Meals	10.5	67.8	51.9	30.0%	30.6%
Corporate Income	1.8	24.0	16.5	114.5%	46.0%
Property Transfer*	1.2	9.3	6.8	49.7%	37.0%
Other**	7.7	42.5	34.7	54.3%	22.4%
<u>Transportation Fund</u>	15.7	117.8	117.6	2.6%	0.1%
Gasoline	5.6	38.7	32.5	19.4%	19.0%
Purchase and Use	3.8	31.4	39.3	-21.7%	-20.2%
Motor Vehicle Fees	3.5	29.6	27.7	-5.1%	6.9%
Other	1.1	8.8	8.5	13.0%	3.7%
<u>Education Fund</u>	17.0	147.8	108.9	NA	35.7%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	109	109	162	162	-32.7%
Estimated Value (\$Thousand)	15,959	15,959	17,654	17,654	-9.6%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	16.7	16.7	16.1	0.0%	3.7%

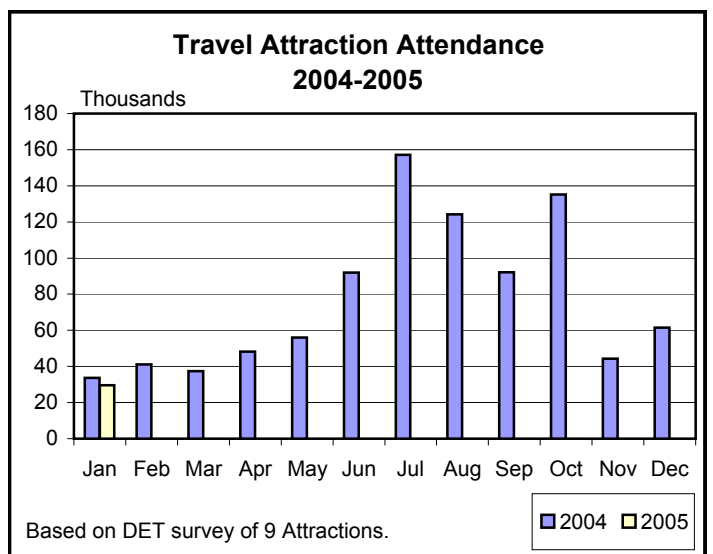
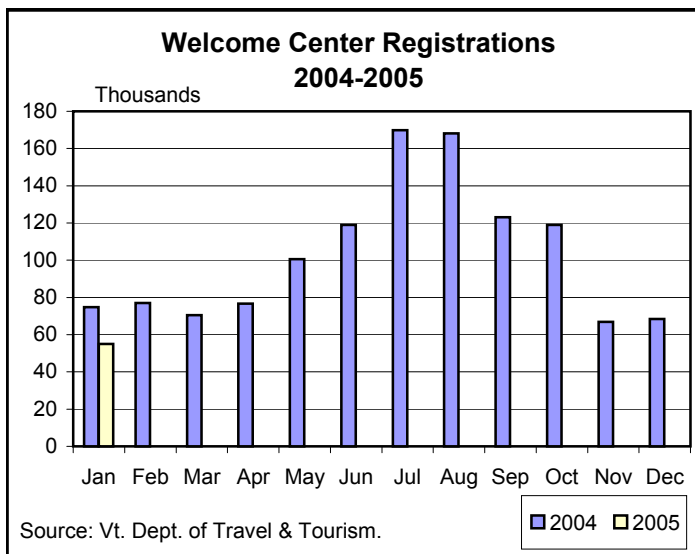
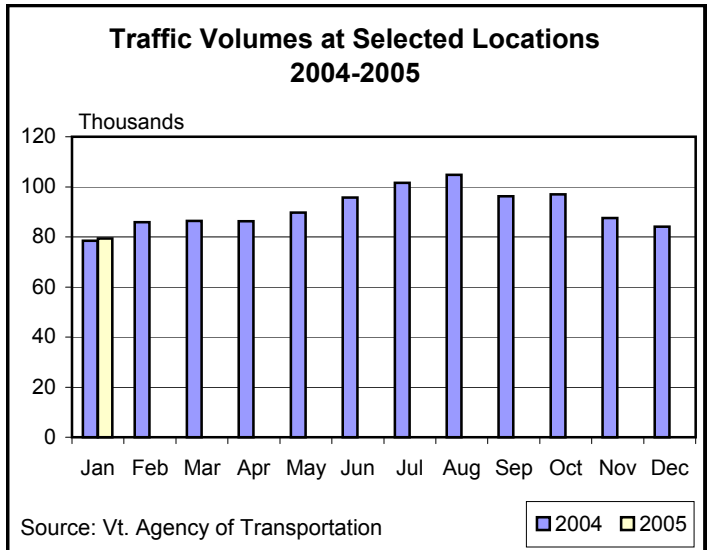
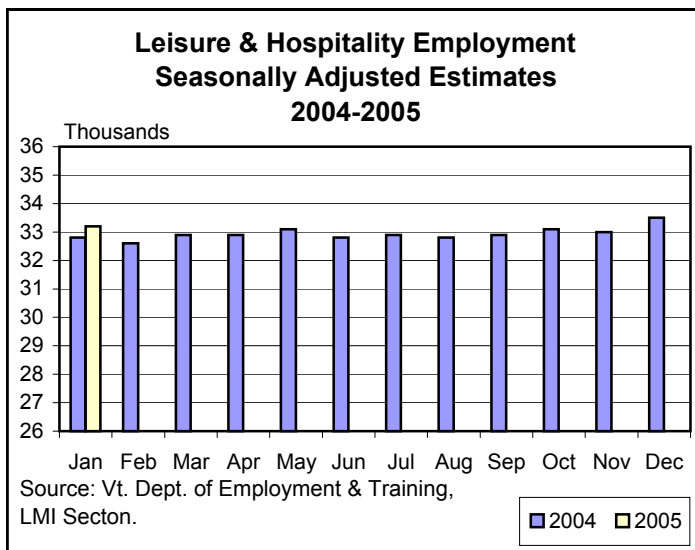
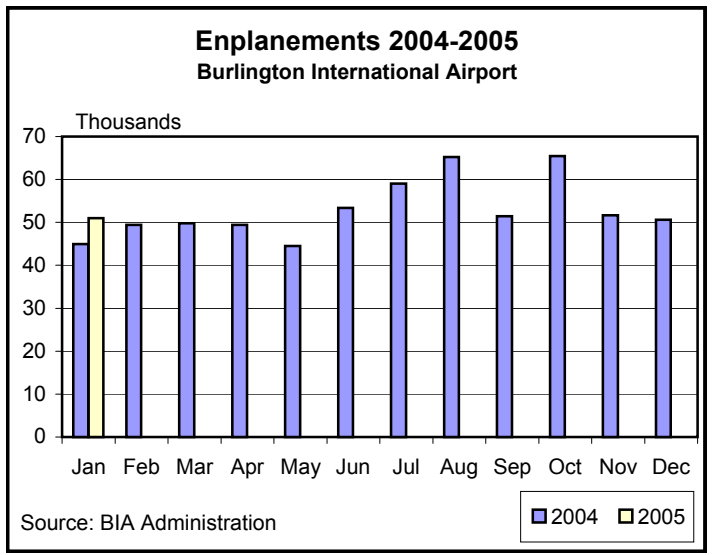
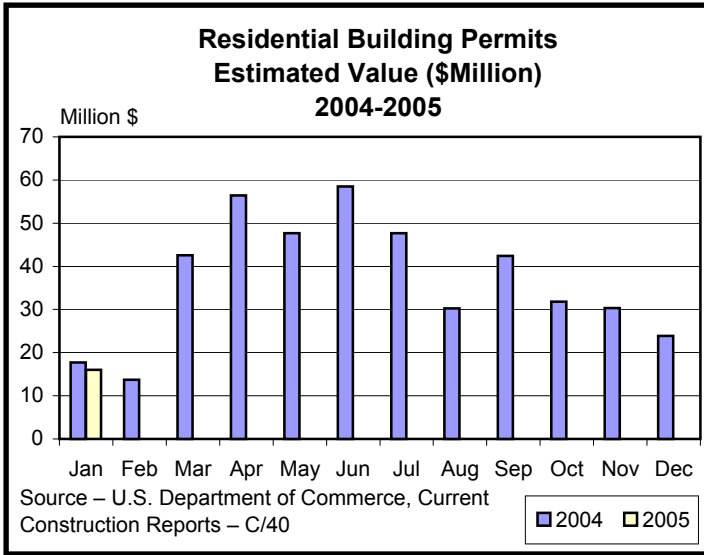
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.2	33.6	32.8	-1.2%	1.2%
Selected Traffic Volume	79,362	84,068	78,468	-5.6%	1.1%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	49,055	61,435	63,100	-20.2%	-22.3%
Fair Haven	4,368	5,489	8,401	-20.4%	-48.0%
Highgate	1,512	1,428	3,293	5.9%	-54.1%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	29,522	29,522	33,651	33,651	-12.3%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 3rd Qtr</u>	<u>CY 2nd Qtr</u>	<u>CY 3rd Qtr</u>	<u>% Change</u>	<u>% Change</u>
	<u>(Jul-Sep)</u>	<u>(Apr-Jun)</u>	<u>(Jul-Sep)</u>		
	<u>* 2004</u>	<u>2004</u>	<u>2003</u>	<u>Last Quarter</u>	<u>Last Year</u>
Taxable Room Rentals (\$Thousand)	96,428	50,267	93,324	91.8%	3.3%
Taxable Meals Sales (\$Thousand)	199,896	163,335	185,839	22.4%	7.6%
Taxable Beverage Sales (\$Thousand)	32,284	25,678	30,688	25.7%	5.2%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

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NOTE: Survey data for comparison only; Not intended as statewide estimates.

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