VERMONT ECONOMIC AND TRAVEL INDICATORS

SEPTEMBER 2004

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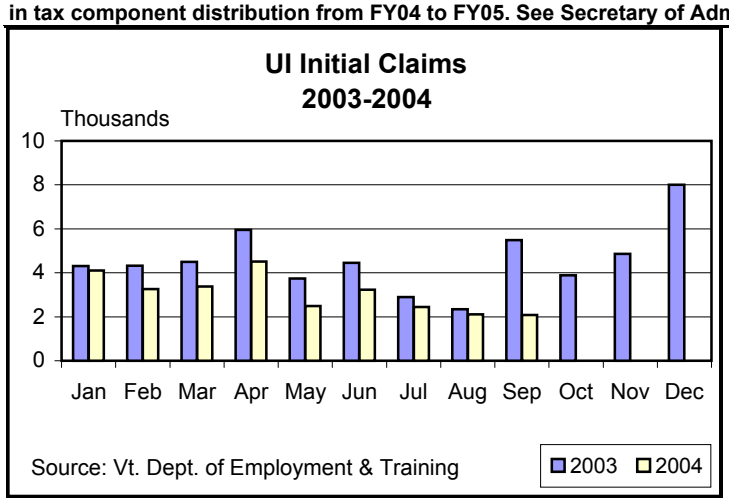
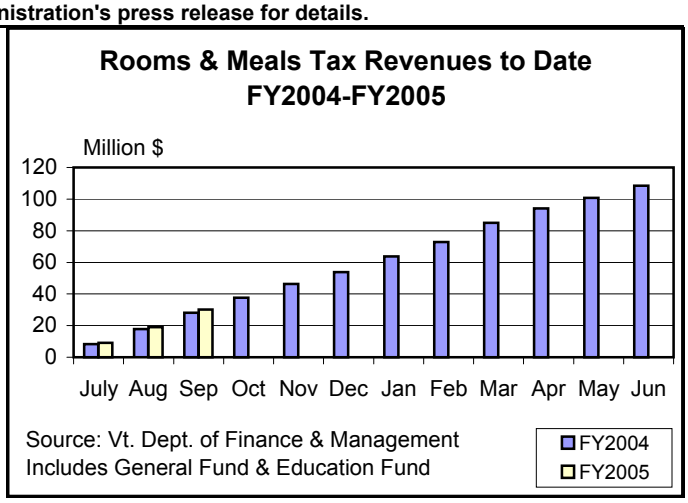
LABOR MARKET & BUSINESS ACTIVITY	CURRENT MONTH	LAST MONTH	YEAR AGO	% CHANGE LAST MONTH	% CHANGE LAST YEAR
Employment (NonFarm,S.A.,Thousand)	302.0	301.3	299.4	0.2%	0.9%
Avg. Weekly Hours (Manufacturing)	40.2	40.2	40.1	0.0%	0.2%
Unemployment Rate (S. A. %)	3.3	3.3	5.0	0.0%	-34.0%
U.I. Initial Claims	2082	2116	5486	-1.6%	-62.0%
U.I. Exhaustees	258	317	618	-18.6%	-58.3%
DET Jobs Filled (last 12 months)	2,030	NA	NA	NA	NA
Passenger Car Registrations	31,900	34,700	33,603	-8.1%	-5.1%
Total Current Car Registrations	410,778	410,956	407,071	0.0%	0.9%
Total Current Pick-Up Truck Reg.	121,382	121,353	120,571	0.0%	0.7%
Bank Deposits - Survey ($Million) **	5,369	5,265	5,099	2.0%	5.3%
New Business Incorporations *	85	86	98	-1.2%	-13.3%
Airport Enplanements (B.I.A.)	51,443	65,264	45,340	-21.2%	13.5%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

STATE TAX REVENUES ($Million)	CURRENT MONTH	FISCAL YR TO DATE	FYTD LAST YEAR	% CHANGE LAST YEAR	% CHANGE LAST FYTD
General Fund	96.0	244.6	225.6	2.3%	8.4%
Personal Income	48.1	116.8	108.3	6.7%	7.8%
Sales & Use	15.6	51.6	56.3	-17.0%	-8.2%
Rooms & Meals	11.1	30.2	22.9	32.0%	31.6%
Corporate Income	11.1	13.8	8.2	60.5%	67.9%
Property Transfer*	1.3	3.5	2.9	23.9%	22.6%
Other**	7.5	17.6	14.6	-7.0%	20.5%
Transportation Fund	18.9	54.3	51.4	0.3%	5.7%
Gasoline	5.8	17.2	13.5	21.8%	27.2%
Purchase and Use	5.2	14.6	17.9	-22.0%	-18.6%
Motor Vehicle Fees	5.3	14.8	12.4	27.2%	19.2%
Other	1.5	4.7	3.8	9.9%	21.6%
Education Fund	12.0	37.3	23.5	NA	58.8%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.
***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**





ECONOMIC AND TRAVEL INDICATORS

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CONSTRUCTION	CURRENT MONTH	YEAR TO DATE	YEAR AGO	YR. TO DATE LAST YEAR	YR. TO DATE % CHANGE
Residential Building Permits					
Housing Units	339	2,822	236	2,083	35.5%
Estimated Value ($Thousand)	42,400	364,349	31,215	282,492	29.0%

	CURRENT MONTH	LAST MONTH	YEAR AGO	% CHANGE LAST MONTH	% CHANGE LAST YEAR
Construction Emp. (S.A.,Thousand)	15.6	15.7	15.6	-0.6%	0.0%

TRAVEL & TOURISM	CURRENT MONTH	LAST MONTH	YEAR AGO	% CHANGE LAST MONTH	% CHANGE LAST YEAR
Leisure & Hospitality Emp. (S.A.,Thousand) *	32.9	32.8	32.8	0.3%	0.3%
Selected Traffic Volume	96,202	104,785	93,224	-8.2%	3.2%
Motels & Hotels Survey ** (Preliminary)					
Occupancy Rate (%)	NA	NA	NA	NA	NA
Welcome Center Counts					
Guilford	89,675	124,255	127,833	-27.8%	-29.8%
Fair Haven	26,103	34,789	26,029	-25.0%	0.3%
Highgate	7,330	9,012	8,078	-18.7%	-9.3%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accomodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

SEASONAL INDICATORS	CURRENT MONTH	SEASON TO DATE	YEAR AGO	SEASON T.D. YEAR AGO	SEASON T.D. % CHANGE
Attendance Surveys					
State Parks (Day Use)	25,087	347,432	15,984	310,288	12.0%
State Campgrounds (Campers)	41,794	351,855	13,188	364,664	-3.5%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	73,280	452,517	56,666	490,468	-7.7%
Travel Attr. & Museums (Yr Rd) *	92,177	706,782	94,465	701,410	0.8%

* Based on DET survey of 9 Attractions * (Yr Rd) Missing 1 attraction for July

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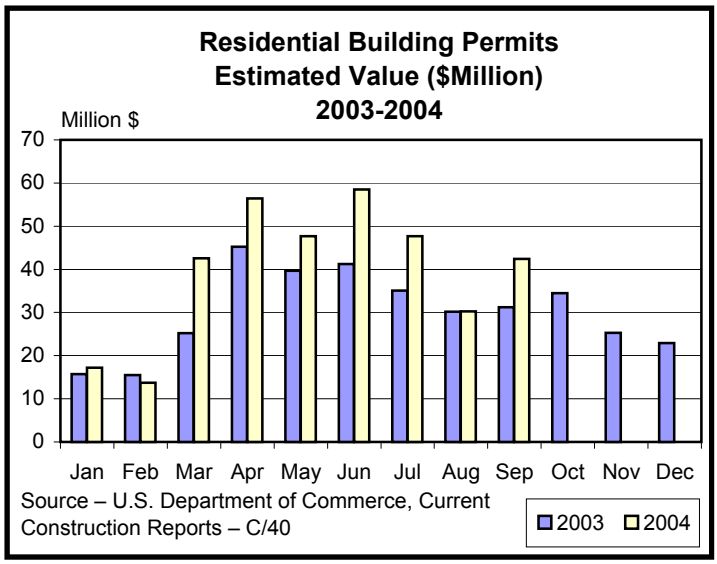

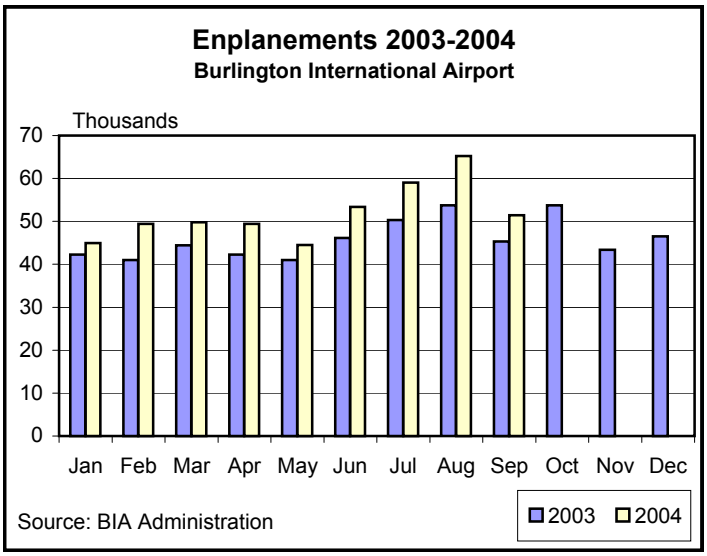

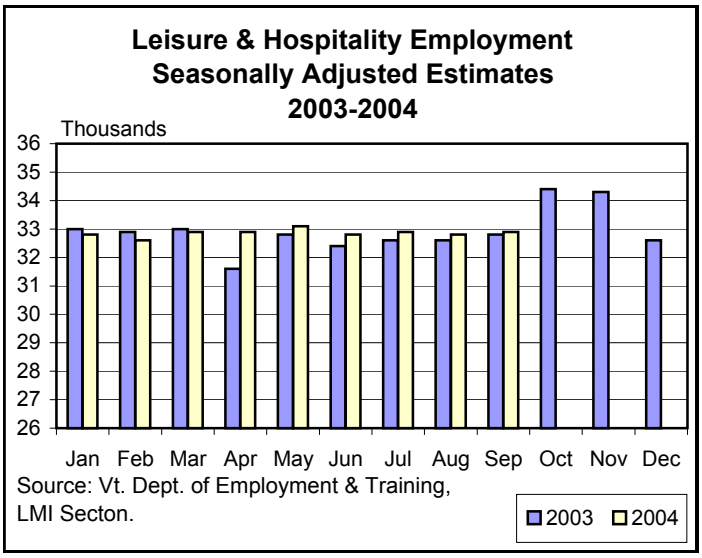

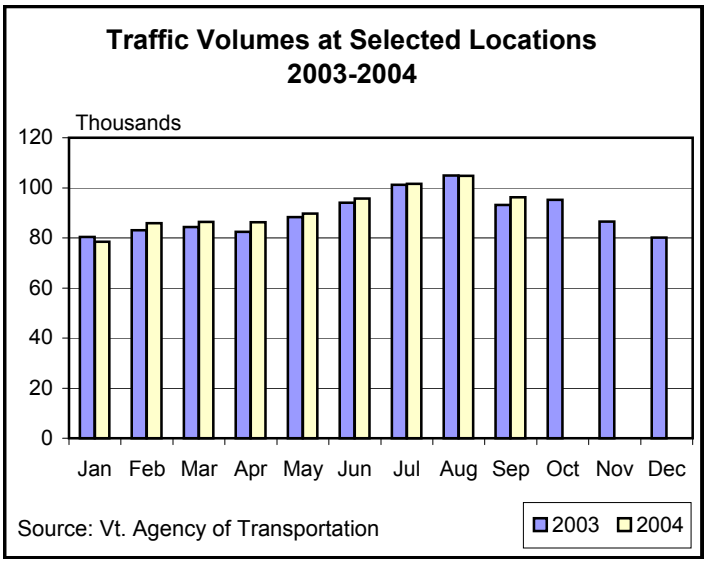

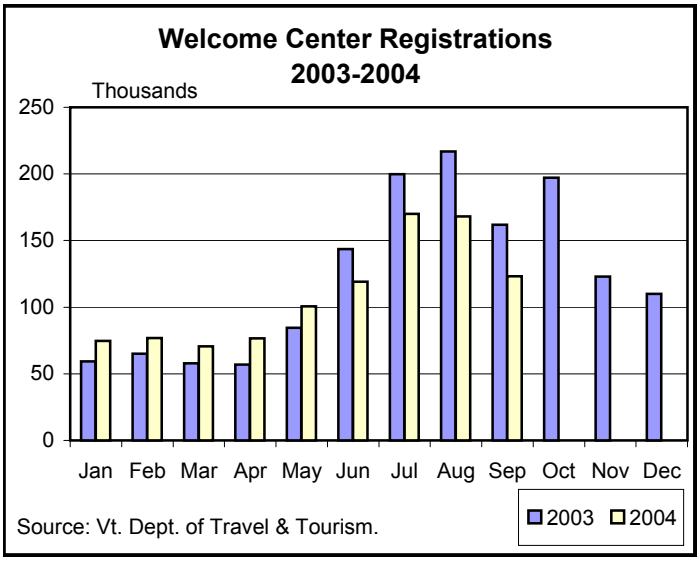

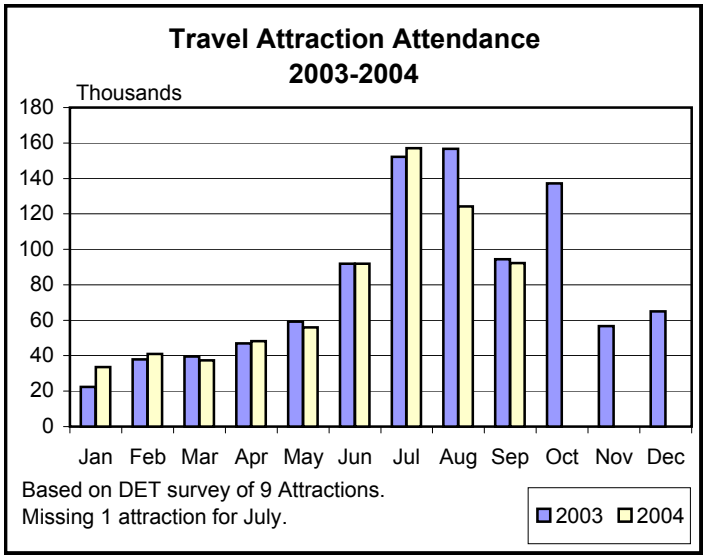

Rooms & Meals Business Receipts **	CY 2nd Qtr (Apr-Jun) * 2004	CY 1st Qtr (Jan-Mar) * 2004	CY 2nd Qtr (Apr-Jun) 2003	% Change Last Quarter	% Change Last Year
Taxable Room Rentals ($Thousand)	50,029	98,425	48,188	-49.2%	3.8%
Taxable Meals Sales ($Thousand)	161,888	168,809	149,704	-4.1%	8.1%
Taxable Beverage Sales ($Thousand)	25,395	34,074	24,093	-25.5%	5.4%

* Numbers are preliminary. ** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING

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NOTE: Survey data for comparison only; Not intended as statewide estimates.

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