

VERMONT ECONOMIC AND TRAVEL INDICATORS

OCTOBER 2004

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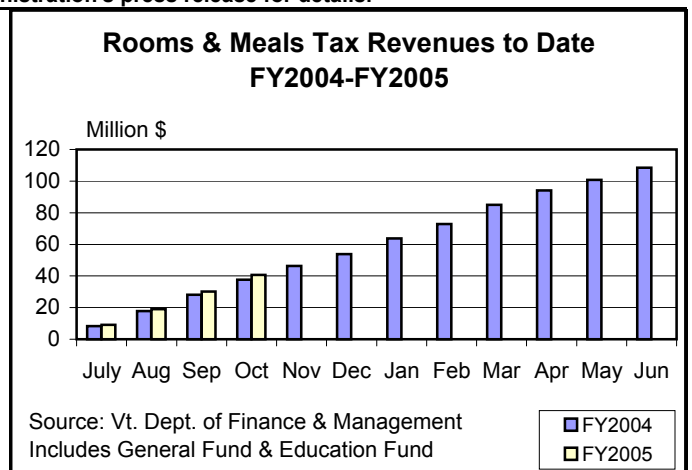
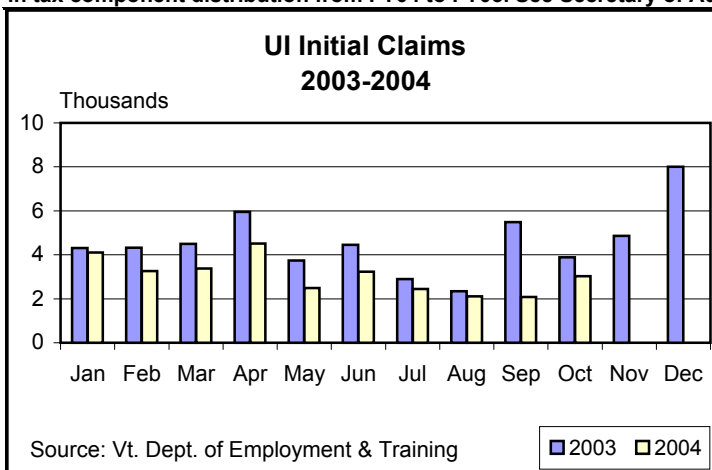
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	301.7	302.2	299.1	-0.2%	0.9%
Avg. Weekly Hours (Manufacturing)	40.2	40.2	40.1	0.0%	0.2%
Unemployment Rate (S. A. %)	3.1	3.3	4.7	-6.1%	-34.0%
U.I. Initial Claims	3024	2082	3891	45.2%	-22.3%
U.I. Exhaustees	334	258	574	29.5%	-41.8%
DET Jobs Filled (last 12 months)	2,036	2,030	NA	NA	NA
Passenger Car Registrations	29,574	31,900	30,800	-7.3%	-4.0%
Total Current Car Registrations	411,549	410,778	406,509	0.2%	1.2%
Total Current Pick-Up Truck Reg.	121,697	121,382	120,473	0.3%	1.0%
Bank Deposits - Survey (\$Million) **	5,314	5,369	5,149	-1.0%	3.2%
New Business Incorporations *	72	85	91	-15.3%	-20.9%
Airport Enplanements (B.I.A.)	65,441	51,443	53,720	27.2%	21.8%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	85.0	329.6	306.5	5.1%	7.5%
Personal Income	43.3	160.1	150.9	1.8%	6.1%
Sales & Use	20.0	71.7	78.9	-11.4%	-9.1%
Rooms & Meals	10.4	40.6	30.6	35.6%	32.6%
Corporate Income	2.4	16.2	9.8	45.5%	64.2%
Property Transfer*	1.1	4.6	3.9	5.4%	18.1%
Other**	6.8	24.4	18.6	69.3%	31.0%
<u>Transportation Fund</u>	17.5	71.8	71.2	-11.9%	0.8%
Gasoline	5.7	23.0	19.1	2.5%	20.0%
Purchase and Use	4.9	19.5	24.8	-29.2%	-21.5%
Motor Vehicle Fees	4.0	18.8	16.6	-3.7%	13.4%
Other	1.3	6.0	5.3	-14.0%	11.7%
<u>Education Fund</u>	13.3	50.7	31.9	NA	59.0%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	249	3,093	284	2,368	30.6%
Estimated Value (\$Thousand)	31,791	398,366	36,460	319,022	24.9%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.6	15.6	15.5	0.0%	0.6%

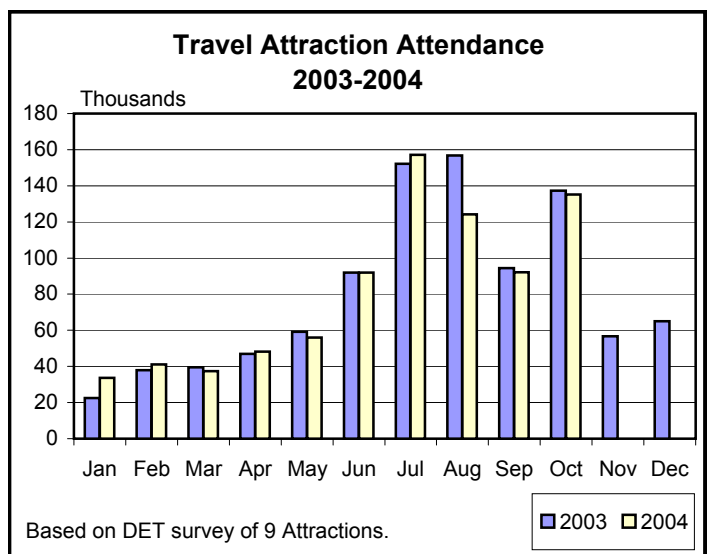
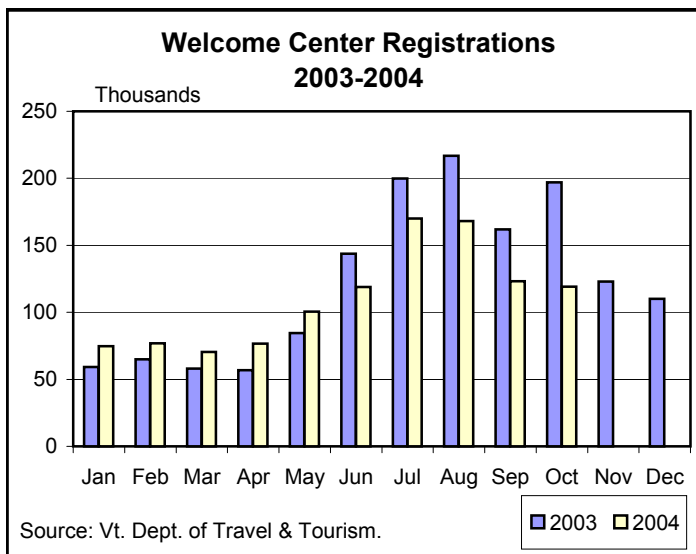
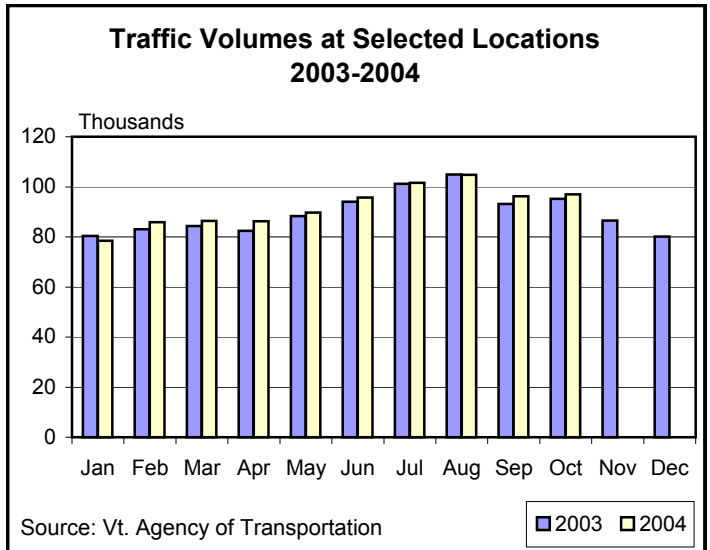
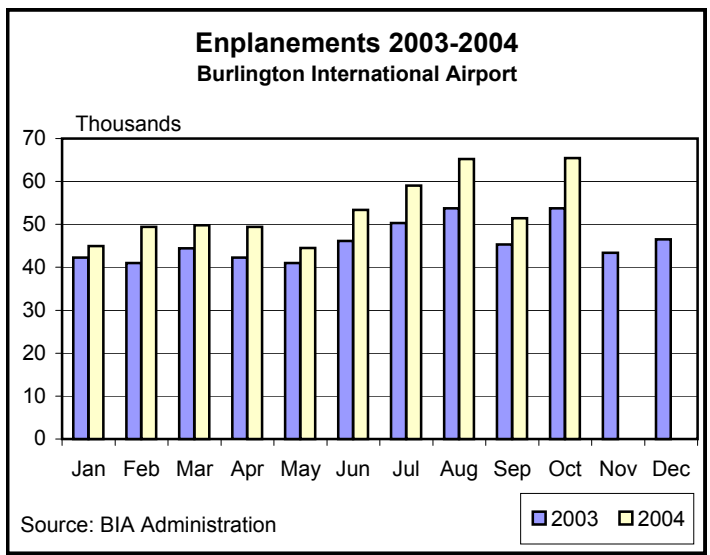
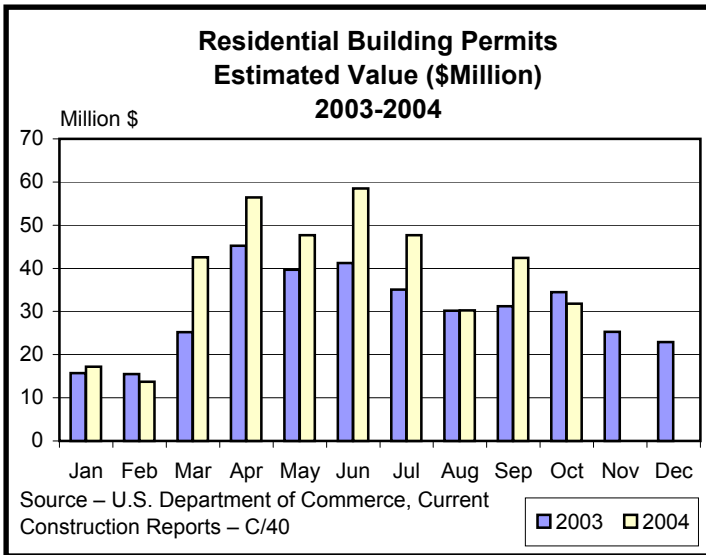
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.1	32.9	32.7	0.6%	1.2%
Selected Traffic Volume	96,961	96,202	95,259	0.8%	1.8%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	102,107	89,675	164,068	13.9%	-37.8%
Fair Haven	12,514	26,103	25,852	-52.1%	-51.6%
Highgate	4,424	7,330	7,148	-39.6%	-38.1%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	9,863	357,295	10,974	321,262	11.2%
State Campgrounds (Campers)	13,270	365,125	4,853	351,517	3.9%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	69,449	521,966	79,133	569,601	-8.4%
Travel Attr. & Museums (Yr Rd) *	135,198	841,980	137,227	838,637	0.4%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 2nd Qtr (Apr-Jun) * 2004</u>	<u>CY 1st Qtr (Jan-Mar) * 2004</u>	<u>CY 2nd Qtr (Apr-Jun) 2003</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	50,029	98,425	48,188	-49.2%	3.8%
Taxable Meals Sales (\$Thousand)	161,888	168,809	149,704	-4.1%	8.1%
Taxable Beverage Sales (\$Thousand)	25,395	34,074	24,093	-25.5%	5.4%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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