

VERMONT ECONOMIC AND TRAVEL INDICATORS

NOVEMBER 2004

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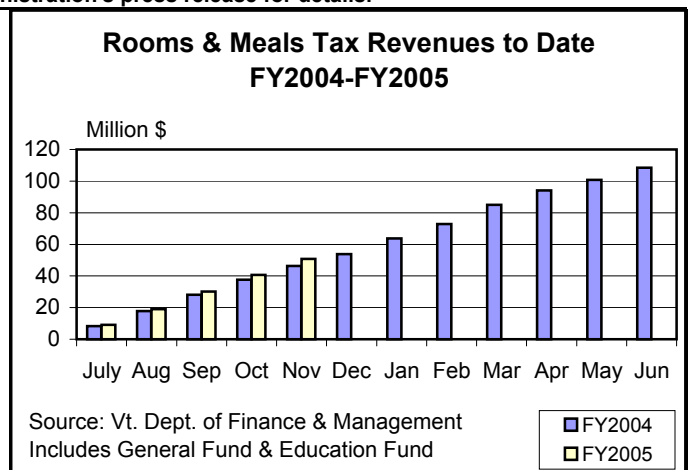
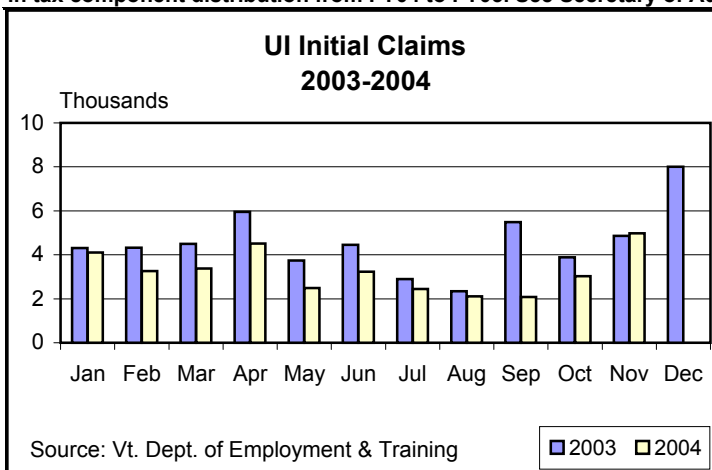
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	301.5	301.7	298.9	-0.1%	0.9%
Avg. Weekly Hours (Manufacturing)	40.2	40.2	40.2	0.0%	0.0%
Unemployment Rate (S. A. %)	3.1	3.1	4.6	0.0%	-32.6%
U.I. Initial Claims	4971	3024	4856	64.4%	2.4%
U.I. Exhaustees	379	334	500	13.5%	-24.2%
DET Jobs Filled (last 12 months)	1,883	2,036	NA	7.5%	NA
Passenger Car Registrations	24,853	29,574	23,612	-16.0%	5.3%
Total Current Car Registrations	410,585	411,549	407,200	-0.2%	0.8%
Total Current Pick-Up Truck Reg.	121,459	121,697	121,382	-0.2%	0.1%
Bank Deposits - Survey (\$Million) **	5,479	5,314	5,105	3.1%	7.3%
New Business Incorporations *	88	72	80	22.2%	10.0%
Airport Enplanements (B.I.A.)	51,631	65,441	43,376	-21.1%	19.0%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	62.4	392.0	366.6	3.7%	6.9%
Personal Income	27.8	187.9	176.0	10.6%	6.8%
Sales & Use	16.3	88.0	98.3	-15.9%	-10.5%
Rooms & Meals	10.1	50.7	37.7	43.7%	34.6%
Corporate Income	-2.9	13.1	8.2	74.5%	62.1%
Property Transfer*	1.7	6.2	4.8	74.6%	28.8%
Other**	2.6	27.0	23.0	-40.2%	17.6%
<u>Transportation Fund</u>	15.2	87.0	84.9	11.4%	2.5%
Gasoline	5.1	28.0	22.9	36.3%	22.6%
Purchase and Use	4.3	23.8	29.4	-4.8%	-18.9%
Motor Vehicle Fees	3.7	22.5	20.4	-3.4%	10.3%
Other	0.8	6.8	5.9	58.1%	15.8%
<u>Education Fund</u>	12.6	86.4	44.5	NA	93.9%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	233	3,330	193	2,609	27.6%
Estimated Value (\$Thousand)	30,318	429,150	25,281	350,023	22.6%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.6	15.6	15.6	0.0%	0.0%

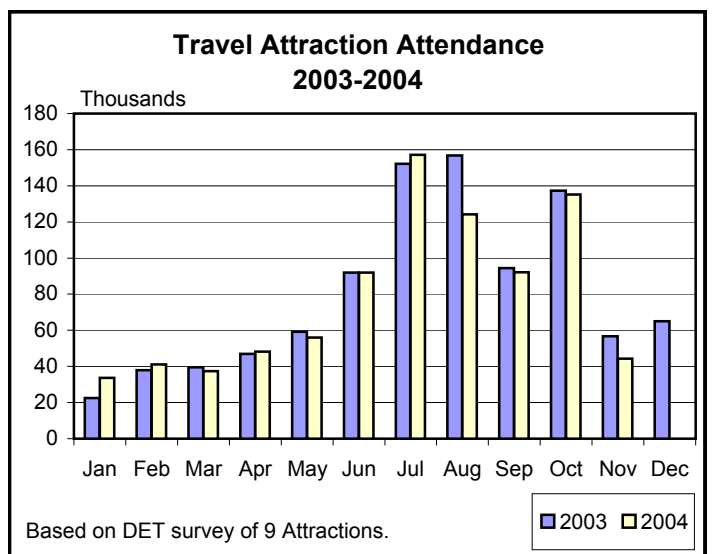
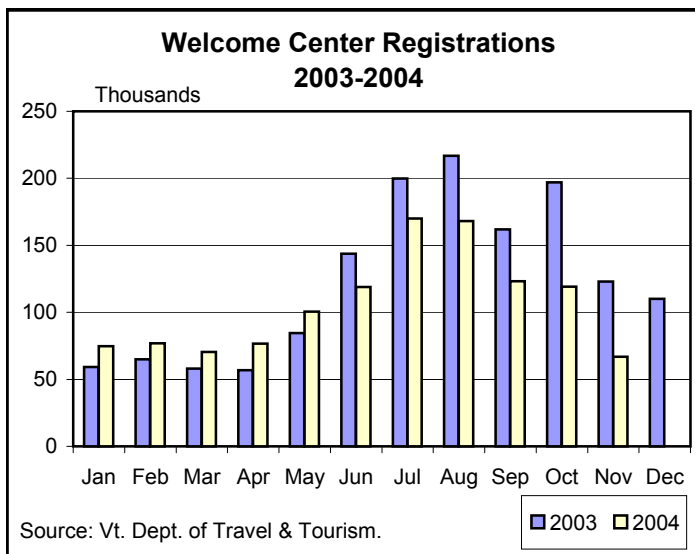
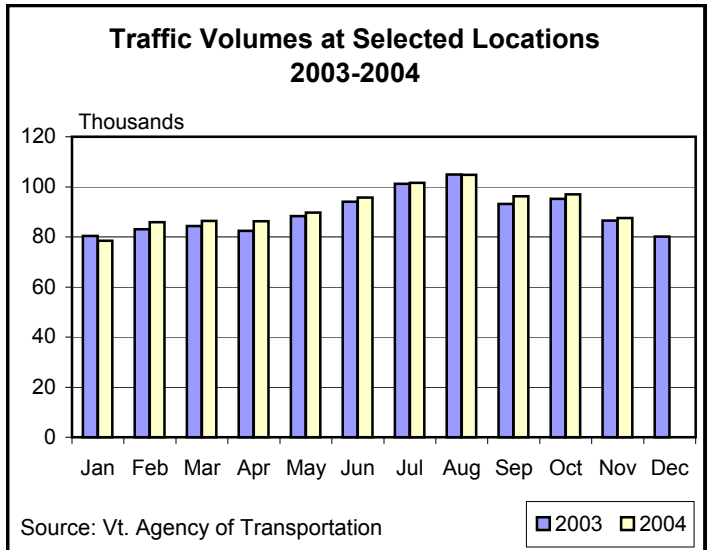
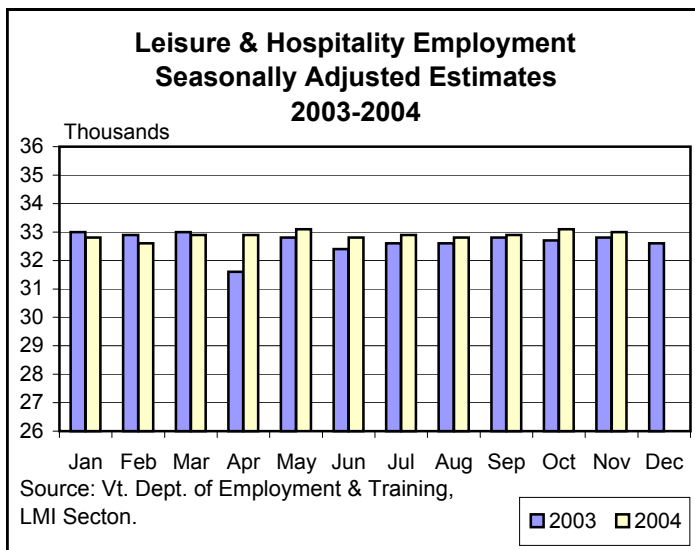
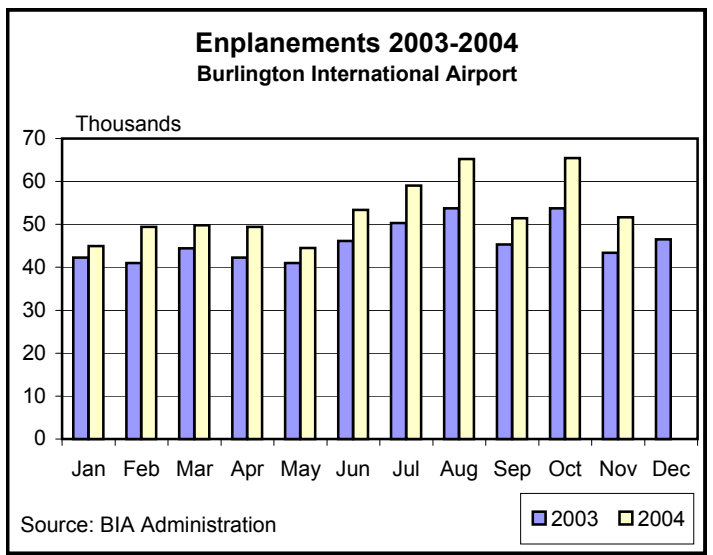
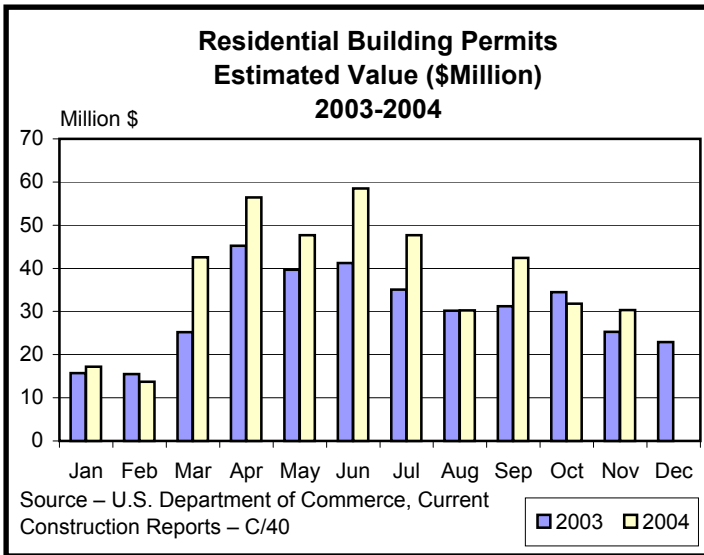
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.0	33.1	32.8	-0.3%	0.6%
Selected Traffic Volume	87,593	96,961	86,471	-9.7%	1.3%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	58,581	102,107	107,116	-42.6%	-45.3%
Fair Haven	6,305	12,514	11,389	-49.6%	-44.6%
Highgate	1,926	4,424	4,547	-56.5%	-57.6%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	44,208	886,188	56,778	895,415	-1.0%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 3rd Qtr</u>	<u>CY 2nd Qtr</u>	<u>CY 3rd Qtr</u>	<u>% Change</u>	<u>% Change</u>
	<u>(Jul-Sep)</u>	<u>(Apr-Jun)</u>	<u>(Jul-Sep)</u>		
	<u>* 2004</u>	<u>2004</u>	<u>2003</u>	<u>Last Quarter</u>	<u>Last Year</u>
Taxable Room Rentals (\$Thousand)	96,428	50,267	93,324	91.8%	3.3%
Taxable Meals Sales (\$Thousand)	199,896	163,335	185,839	22.4%	7.6%
Taxable Beverage Sales (\$Thousand)	32,284	25,678	30,688	25.7%	5.2%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtLmi.info

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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