

VERMONT ECONOMIC AND TRAVEL INDICATORS

JUNE 2004

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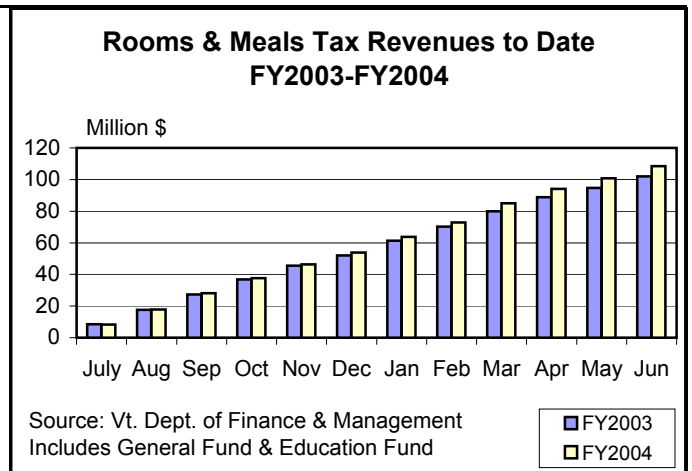
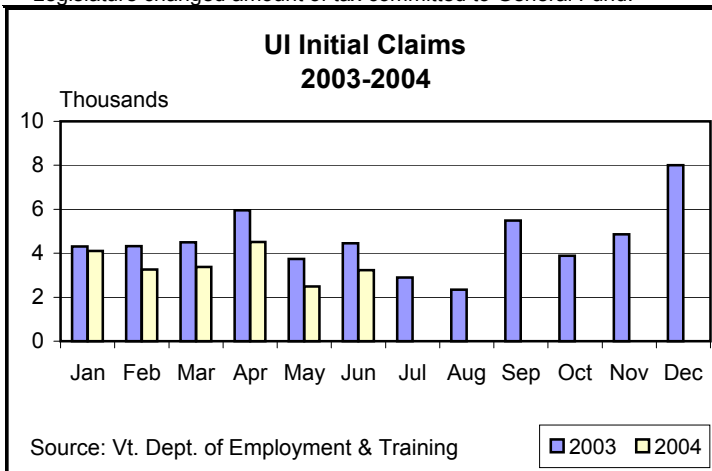
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	301.3	300.8	298.8	0.2%	0.8%
Avg. Weekly Hours (Manufacturing)	40.2	40.1	40.2	0.2%	0.0%
Unemployment Rate (S. A. %)	3.5	3.5	4.6	0.0%	-23.9%
U.I. Initial Claims	3234	2489	4453	29.9%	-27.4%
U.I. Exhaustees	467	568	687	-17.8%	-32.0%
DET Jobs Filled (last 12 months)	NA	NA	2,916	NA	NA
Passenger Car Registrations	31,174	38,155	31,488	-18.3%	-1.0%
Total Current Car Registrations	409,106	410,022	403,166	-0.2%	1.5%
Total Current Pick-Up Truck Reg.	121,102	121,544	119,081	-0.4%	1.7%
Bank Deposits - Survey (\$Million) **	5,022	5,094	4,884	-1.4%	2.8%
New Business Incorporations *	93	96	115	-3.1%	-19.1%
Airport Enplanements (B.I.A.)	53,401	44,519	46,131	20.0%	15.8%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	91.3	951.0	866.1	6.7%	9.8%
Personal Income	43.1	429.8	411.3	0.0%	4.5%
Sales & Use	22.7	255.8	218.6	29.6%	17.0%
Rooms & Meals	6.3	88.4	83.2	6.8%	6.3%
Corporate Income	10.2	45.0	28.6	62.6%	57.0%
Property Transfer*	1.0	11.1	12.5	-72.3%	-10.9%
Other**	6.5	59.3	53.8	-6.9%	10.3%
<u>Transportation Fund</u>	25.6	214.7	205.2	7.4%	4.6%
Gasoline	5.1	54.3	54.0	4.8%	0.5%
Purchase and Use	8.8	71.9	68.7	-3.2%	4.7%
Motor Vehicle Fees	6.7	55.5	51.6	13.5%	7.6%
Other	1.7	15.0	14.6	24.9%	2.9%
<u>Education Fund</u>	14.8	631.4	581.0	11.3%	8.7%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	425	1,876	289	1,333	40.7%
Estimated Value (\$Thousand)	58,528	236,192	41,244	184,520	28.0%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.5	15.8	15.3	-1.9%	1.3%

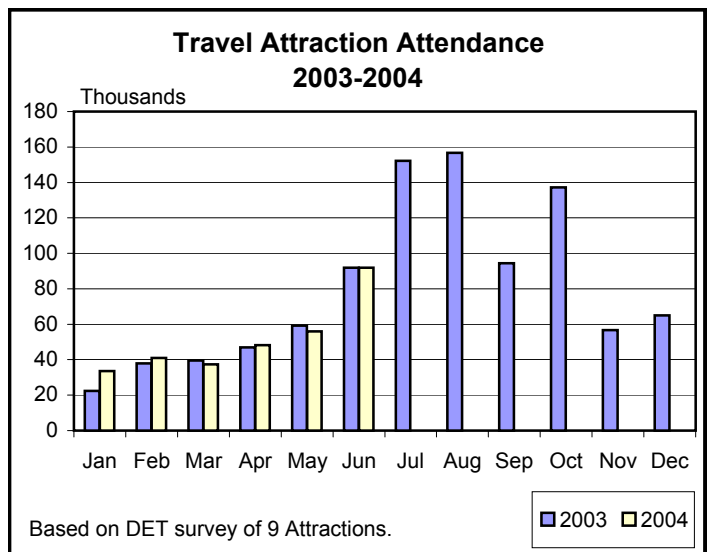
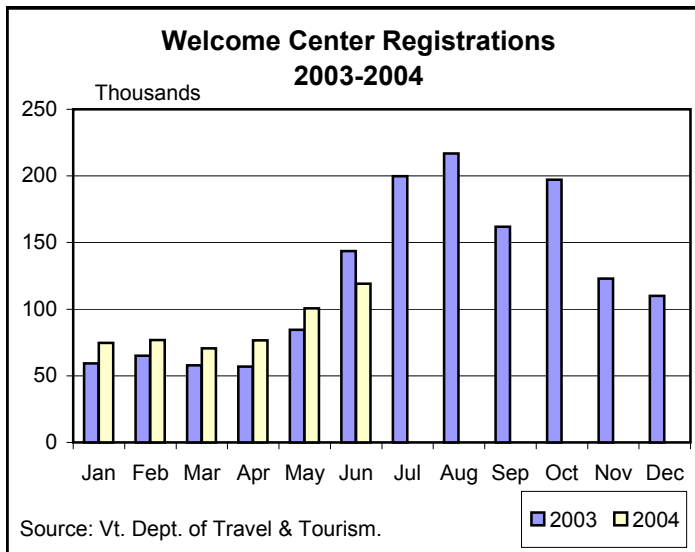
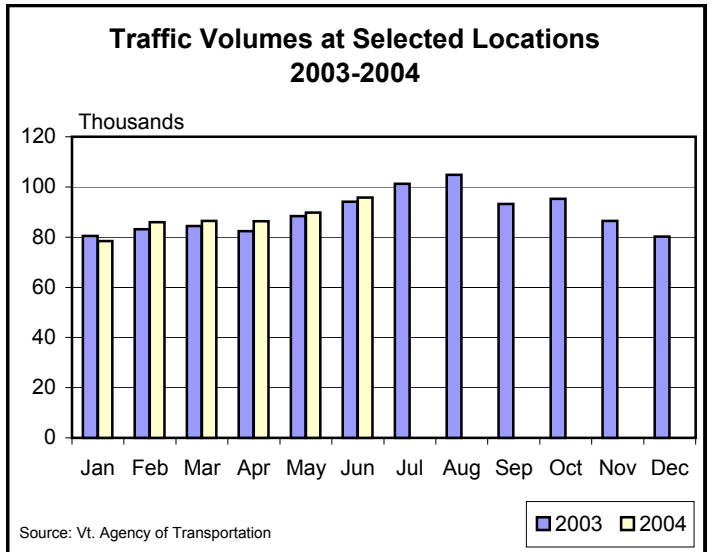
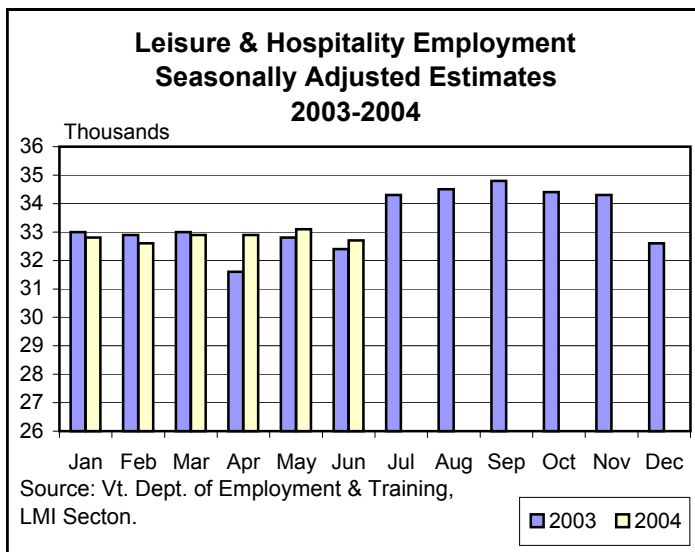
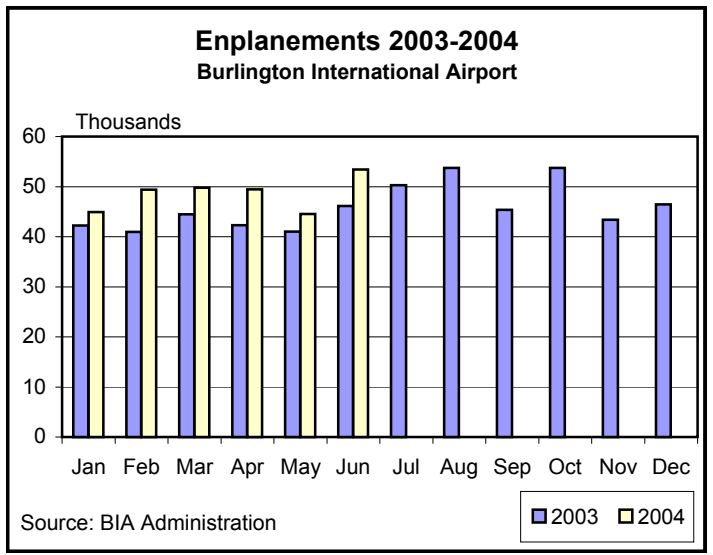
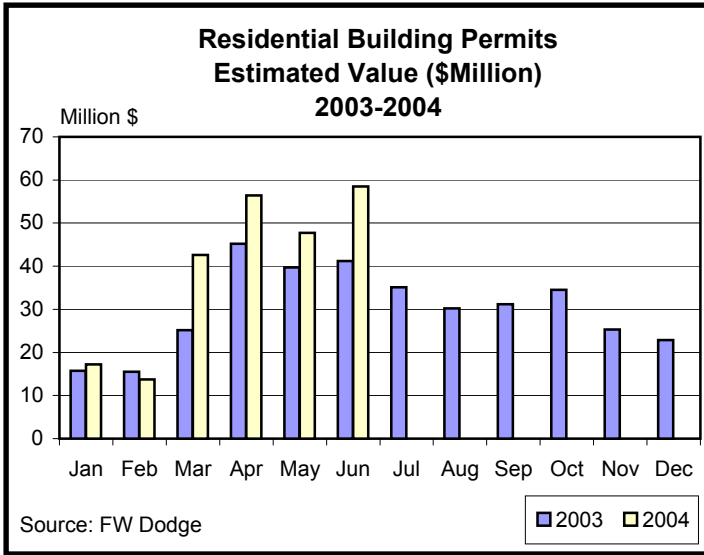
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	32.7	33.1	32.4	-1.2%	0.9%
Selected Traffic Volume	95,774	89,772	94,090	6.7%	1.8%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	43.6	NA	#VALUE!	NA
<u>Welcome Center Counts</u>					
Guilford	84,006	75,802	109,474	10.8%	-23.3%
Fair Haven	26,503	17,797	26,221	48.9%	1.1%
Highgate	8,507	6,943	7,953	22.5%	7.0%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	59,142	69,180	68,399	76,100	-9.1%
State Campgrounds (Campers)	52,527	75,500	53,440	74,951	0.7%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	57,724	79,190	70,836	93,304	-15.1%
Travel Attr. & Museums (Yr Rd) *	91,943	308,325	91,917	298,071	3.4%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 1st Qtr (Jan-Mar) * 2004</u>	<u>CY 4th Qtr (Oct-Dec) 2003</u>	<u>CY 1st Qtr (Jan-Mar) 2003</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	98,426	78,802	100,978	24.9%	-2.5%
Taxable Meals Sales (\$Thousand)	168,809	164,293	159,763	2.7%	5.7%
Taxable Beverage Sales (\$Thousand)	34,074	28,671	32,735	18.8%	4.1%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

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NOTE: Survey data for comparison only; Not intended as statewide estimates.

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