

# VERMONT ECONOMIC AND TRAVEL INDICATORS

JULY 2004

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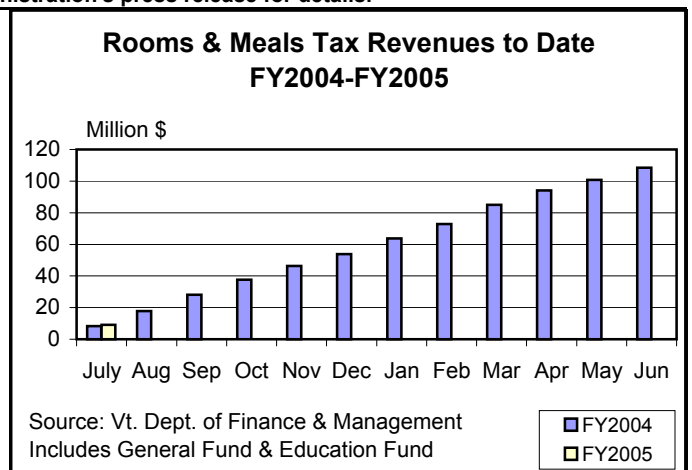
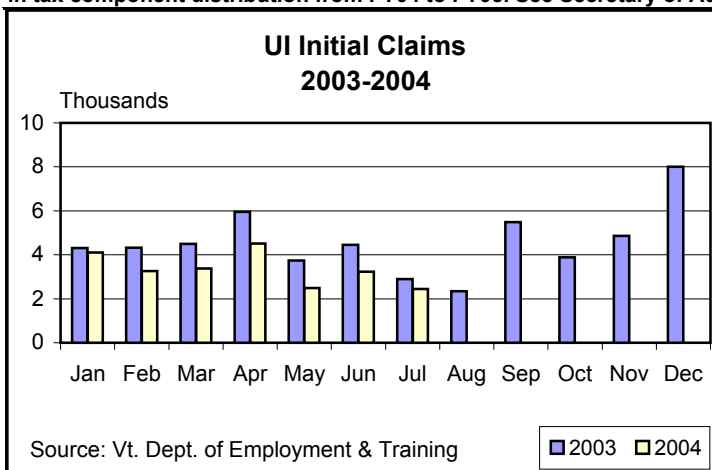
<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	299.7	301.5	298.7	-0.6%	0.3%
Avg. Weekly Hours (Manufacturing)	40.2	40.2	39.9	0.0%	0.8%
Unemployment Rate (S. A. %)	3.4	3.4	4.6	0.0%	-26.1%
U.I. Initial Claims	2446	3234	2891	-24.4%	-15.4%
U.I. Exhaustees	371	467	563	-20.6%	-34.1%
DET Jobs Filled (last 12 months)	NA	NA	2,935	NA	NA
Passenger Car Registrations	35,951	31,174	31,896	15.3%	12.7%
Total Current Car Registrations	411,708	409,106	405,837	0.6%	1.4%
Total Current Pick-Up Truck Reg.	121,695	121,102	119,813	0.5%	1.6%
Bank Deposits - Survey (\$Million) **	5,188	5,022	4,993	3.3%	3.9%
New Business Incorporations *	76	93	92	-18.3%	-17.4%
Airport Enplanements (B.I.A.)	59,030	53,401	50,308	10.5%	17.3%

\* Includes "closed" corporations. \*\* Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	80.5	80.5	73.2	9.9%	9.9%
Personal Income	41.1	41.1	39.0	5.3%	5.3%
Sales & Use	19.0	19.0	20.3	-6.4%	-6.4%
Rooms & Meals	9.1	9.1	6.8	34.2%	34.2%
Corporate Income	1.5	1.5	0.6	127.0%	127.0%
Property Transfer*	1.2	1.2	1.2	1.8%	1.8%
Other**	4.7	4.7	3.7	27.6%	27.6%
<u>Transportation Fund</u>	16.4	16.4	14.6	12.8%	12.8%
Gasoline	5.2	5.2	4.6	15.0%	15.0%
Purchase and Use	4.1	4.1	4.5	-8.4%	-8.4%
Motor Vehicle Fees	4.7	4.7	3.6	32.7%	32.7%
Other	1.5	1.5	1.2	24.2%	24.2%
<u>Education Fund</u>	12.5	12.5	6.9	NA	80.8%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



## JULY 2004

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	339	2,219	276	1,599	38.8%
Estimated Value (\$Thousand)	47,700	285,058	35,065	218,724	30.3%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.6	15.6	15.4	0.0%	1.3%

<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	32.9	32.8	32.6	0.3%	0.9%
Selected Traffic Volume	101,546	95,774	101,270	6.0%	0.3%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	125,358	84,006	156,297	49.2%	-19.8%
Fair Haven	32,815	26,503	31,712	23.8%	3.5%
Highgate	11,763	8,507	11,776	38.3%	-0.1%

\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

\*\*Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	115,255	184,435	116,474	192,574	-4.2%
State Campgrounds (Campers)	126,625	202,125	126,046	200,997	0.6%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	124,256	203,446	156,262	249,566	-18.5%
Travel Attr. & Museums (Yr Rd) *	157,148	465,473	152,129	450,200	3.4%

\* Based on DET survey of 9 Attractions

