

# VERMONT ECONOMIC AND TRAVEL INDICATORS

## JANUARY 2004

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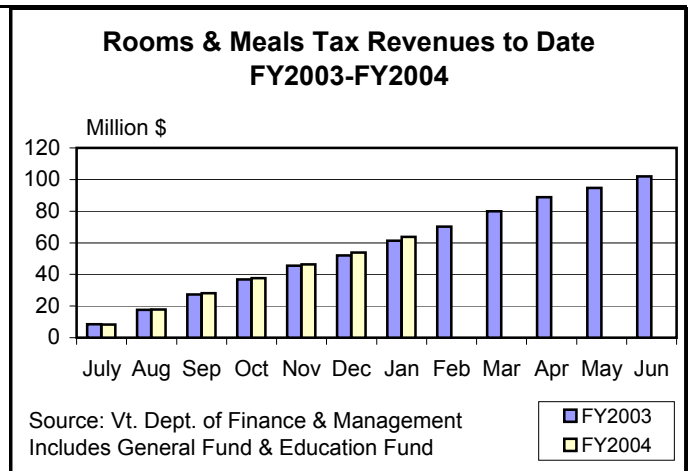
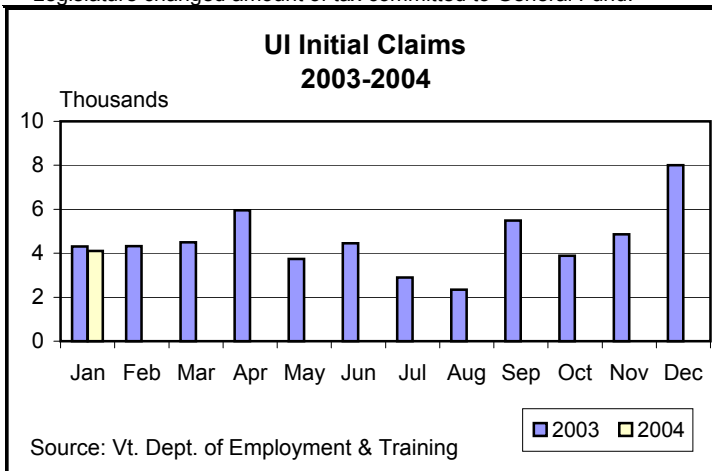
<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	300.2	299.3	298.5	0.3%	0.6%
Avg. Weekly Hours (Manufacturing)	40.1	40.0	39.8	0.2%	0.8%
Unemployment Rate (S. A. %)	3.8	4.7	4.2	-19.1%	-9.5%
U.I. Initial Claims	4102	8013	4312	-48.8%	-4.9%
U.I. Exhaustees	415	556	578	-25.4%	-28.2%
DET Jobs Filled (last 12 months)	2,868	2,900	NA	-1.1%	NA
Passenger Car Registrations	24,888	24,212	23,907	2.8%	4.1%
Total Current Car Registrations	407,940	406,845	400,165	0.3%	1.9%
Total Current Pick-Up Truck Reg.	121,168	120,715	117,837	0.4%	2.8%
Bank Deposits - Survey (\$Million) **	4,994	5,155	4,942	-3.1%	1.1%
New Business Incorporations *	126	125	131	0.8%	-3.8%
Airport Enplanements (B.I.A.)	45,426	46,481	42,253	-2.3%	7.5%

\* Includes "closed" corporations. \*\* Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	113.0	568.6	524.6	12.9%	8.4%
Personal Income	64.6	283.6	266.2	9.6%	6.6%
Sales & Use	33.4	154.0	137.9	21.5%	11.8%
Rooms & Meals	8.1	51.9	49.9	7.3%	4.0%
Corporate Income	0.9	16.5	8.3	-1310.1%	98.4%
Property Transfer*	0.8	6.8	8.5	21.1%	4.2%
Other**	5.0	34.7	31.9	11.7%	8.9%
<u>Transportation Fund</u>	15.3	117.6	111.3	6.2%	5.7%
Gasoline	4.7	32.5	31.7	12.0%	2.7%
Purchase and Use	4.8	39.3	36.1	5.9%	8.7%
Motor Vehicle Fees	3.7	27.7	26.5	13.1%	4.5%
Other	1.0	8.5	8.0	-21.2%	6.9%
<u>Education Fund</u>	8.6	108.0	80.3	NA	19.5%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	163	163	117	117	39.3%
Estimated Value (\$Thousand)	17,150	17,150	15,707	15,707	9.2%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.7	15.6	14.8	0.6%	7.5%

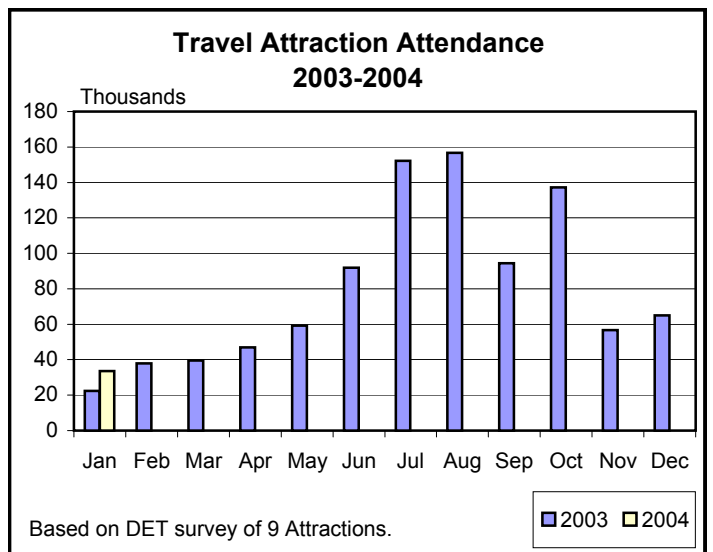
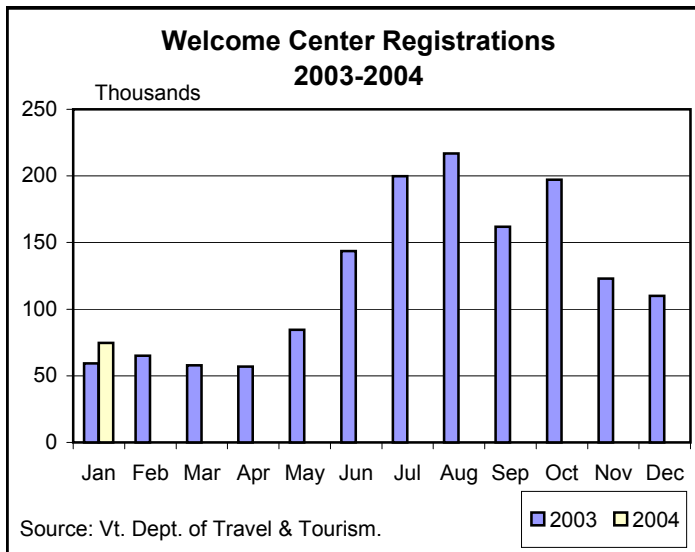
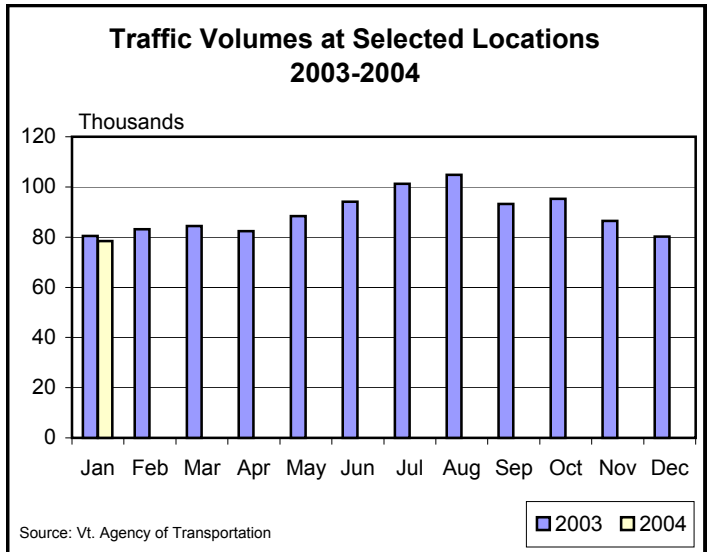
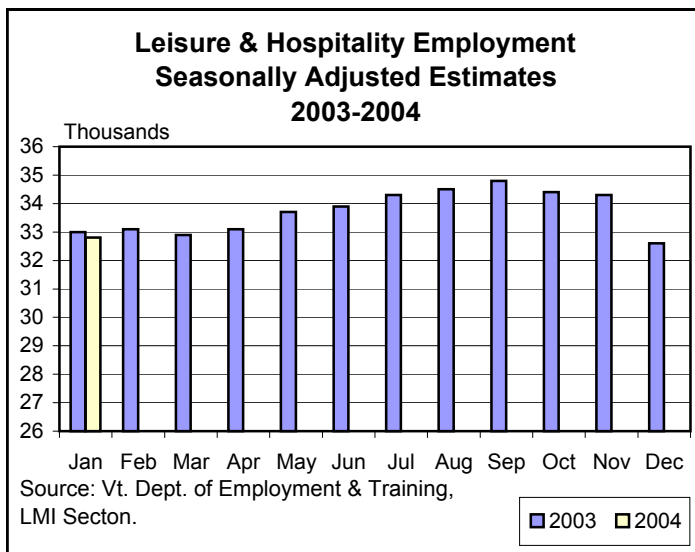
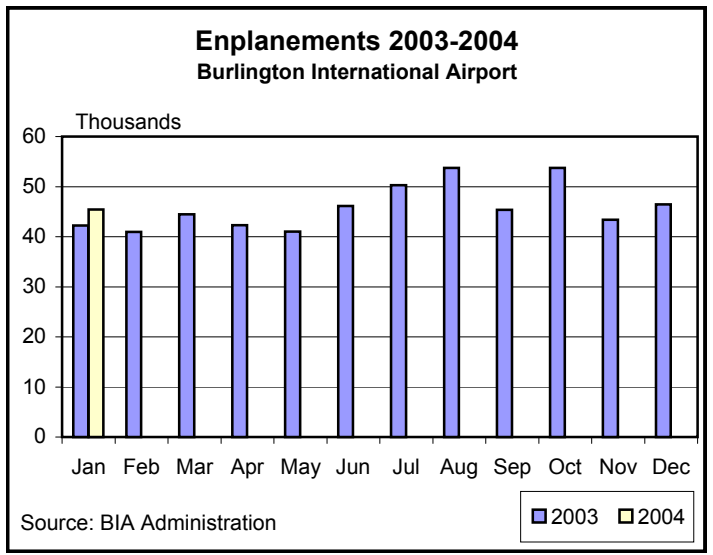
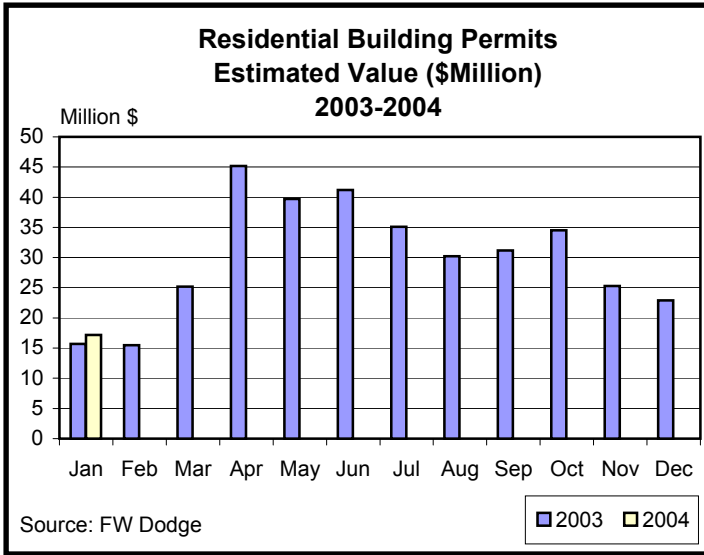
<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	32.8	32.6	33.0	0.6%	-0.6%
Selected Traffic Volume	78,468	80,171	80,446	-2.1%	-2.5%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	50.0	44.0	NA	13.7%	NA
<u>Welcome Center Counts</u>					
Guilford	63,100	95,790	49,141	-34.1%	28.4%
Fair Haven	8,401	10,432	7,524	-19.5%	11.7%
Highgate	3,293	3,745	2,545	-12.1%	29.4%

\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

\*\*Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	33,535	33,535	22,459	22,459	49.3%

\* Based on DET survey of 9 Attractions



<u>Rooms &amp; Meals Business Receipts</u>	<u>CY 3rd Qtr</u> <u>(Jul-Sep)</u> <u>* 2003</u>	<u>CY 2nd Qtr</u> <u>(Apr-Jun)</u> <u>* 2003</u>	<u>CY 3rd Qtr</u> <u>(Jul-Sep)</u> <u>2002</u>	<u>% Change</u> <u>Last Quarter</u>	<u>% Change</u> <u>Last Year</u>
Taxable Room Rentals (\$Thousand)	93,562	48,374	93,214	93.4%	0.4%
Taxable Meals Sales (\$Thousand)	186,418	149,795	180,634	24.4%	3.2%
Taxable Beverage Sales (\$Thousand)	30,722	24,097	29,676	27.5%	3.5%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

## Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: [www.vtLmi.info](http://www.vtLmi.info)

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

**NOTE: Survey data for comparison only; Not intended as statewide estimates.**

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