

# VERMONT ECONOMIC AND TRAVEL INDICATORS

## AUGUST 2004

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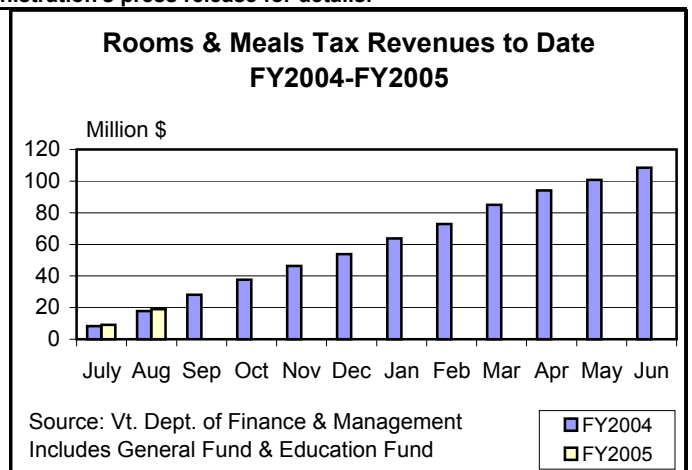
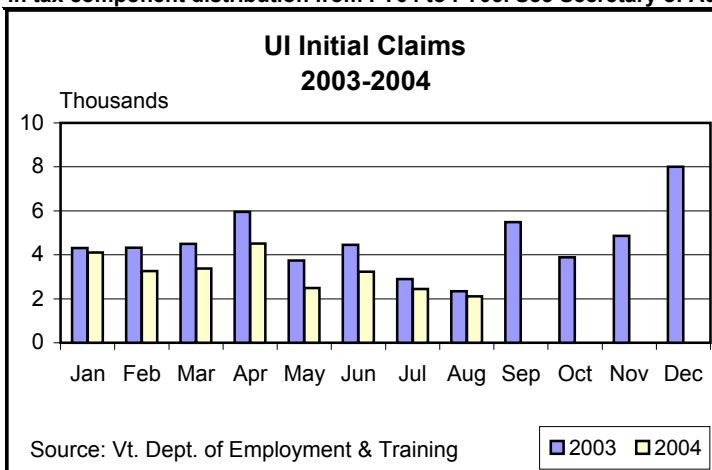
<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	301.4	299.9	299.4	0.5%	0.7%
Avg. Weekly Hours (Manufacturing)	40.2	40.2	40.0	0.0%	0.5%
Unemployment Rate (S. A. %)	3.4	3.3	4.6	3.0%	-26.1%
U.I. Initial Claims	2116	2446	2337	-13.5%	-9.5%
U.I. Exhaustees	317	371	461	-14.6%	-31.2%
DET Jobs Filled (last 12 months)	NA	NA	NA	NA	NA
Passenger Car Registrations	34,700	35,951	34,218	-3.5%	1.4%
Total Current Car Registrations	410,956	411,708	406,939	-0.2%	1.0%
Total Current Pick-Up Truck Reg.	121,353	121,695	120,508	-0.3%	0.7%
Bank Deposits - Survey (\$Million) **	5,265	5,188	5,129	1.5%	2.7%
New Business Incorporations *	86	76	87	13.2%	-1.1%
Airport Enplanements (B.I.A.)	65,264	59,030	53,726	10.6%	21.5%

\* Includes "closed" corporations. \*\* Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	68.2	148.7	131.8	16.4%	12.8%
Personal Income	27.6	68.7	63.3	13.9%	8.6%
Sales & Use	20.0	36.0	37.4	-0.6%	-3.8%
Rooms & Meals	10.0	19.1	14.5	28.7%	31.3%
Corporate Income	1.2	2.7	1.3	89.2%	108.3%
Property Transfer*	1.0	2.2	1.8	60.2%	21.9%
Other**	5.3	10.1	6.5	90.1%	54.5%
<u>Transportation Fund</u>	19.0	35.4	32.5	5.6%	8.8%
Gasoline	6.2	11.4	8.8	46.3%	30.1%
Purchase and Use	5.3	9.3	11.2	-21.9%	-16.5%
Motor Vehicle Fees	4.7	9.5	8.2	1.7%	15.2%
Other	1.7	3.2	2.5	31.5%	27.9%
<u>Education Fund</u>	12.8	25.4	12.9	NA	96.5%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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<b><u>CONSTRUCTION</u></b>	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>	<b><u>YEAR AGO</u></b>	<b><u>YR. TO DATE LAST YEAR</u></b>	<b><u>YR. TO DATE % CHANGE</u></b>
<u>Residential Building Permits</u>					
Housing Units	266	2,490	250	1,857	34.1%
Estimated Value (\$Thousand)	37,260	322,469	30,242	251,275	28.3%
	<b><u>CURRENT MONTH</u></b>	<b><u>LAST MONTH</u></b>	<b><u>YEAR AGO</u></b>	<b><u>% CHANGE LAST MONTH</u></b>	<b><u>% CHANGE LAST YEAR</u></b>
Construction Emp. (S.A.,Thousand)	15.7	15.6	15.5	0.6%	1.3%

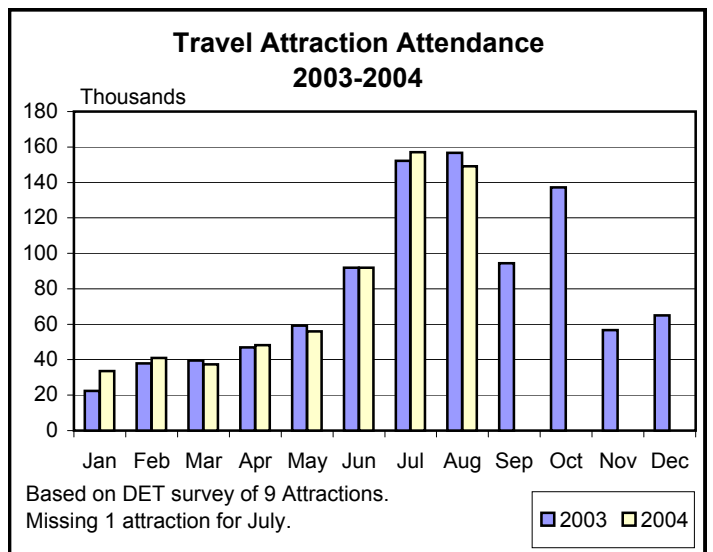
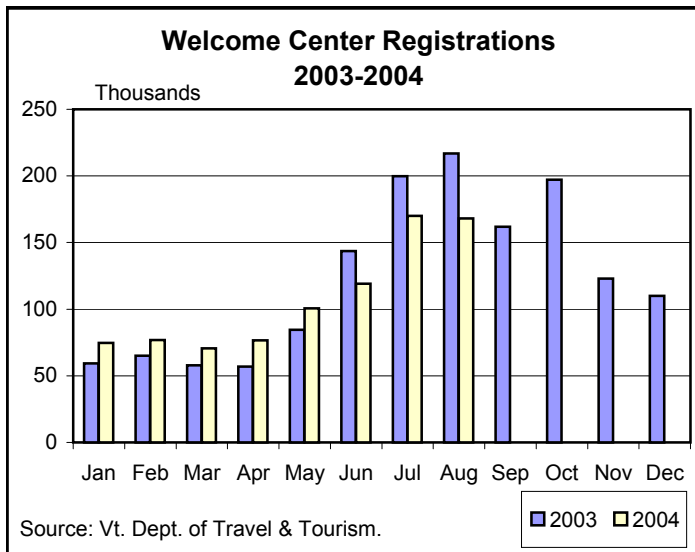
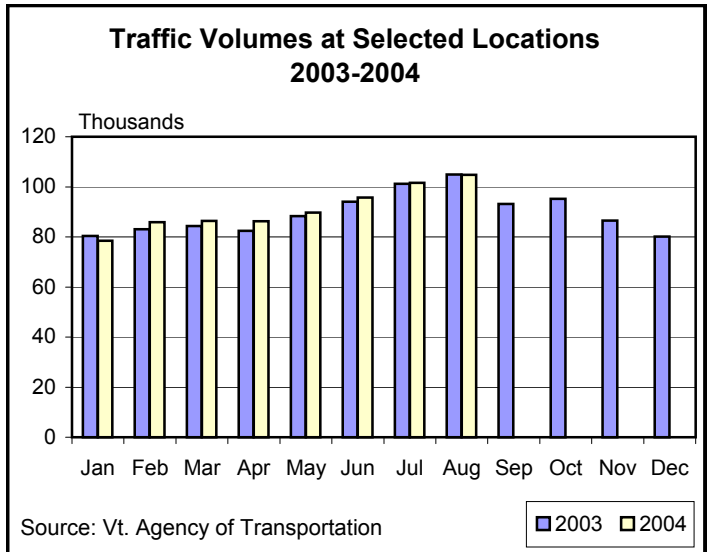
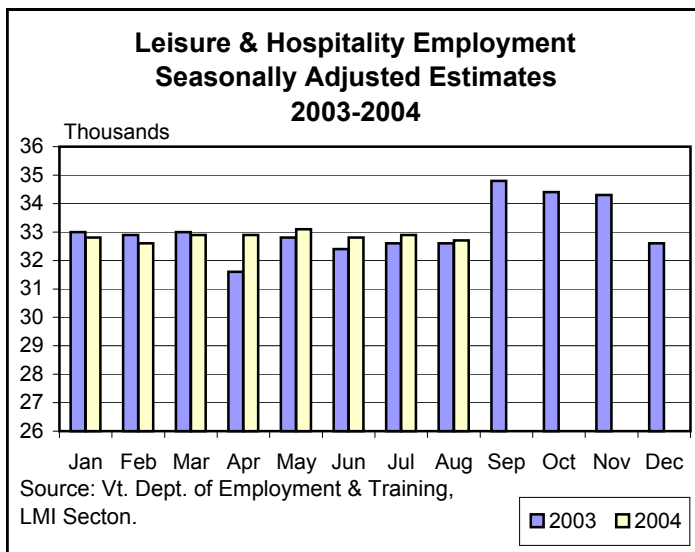
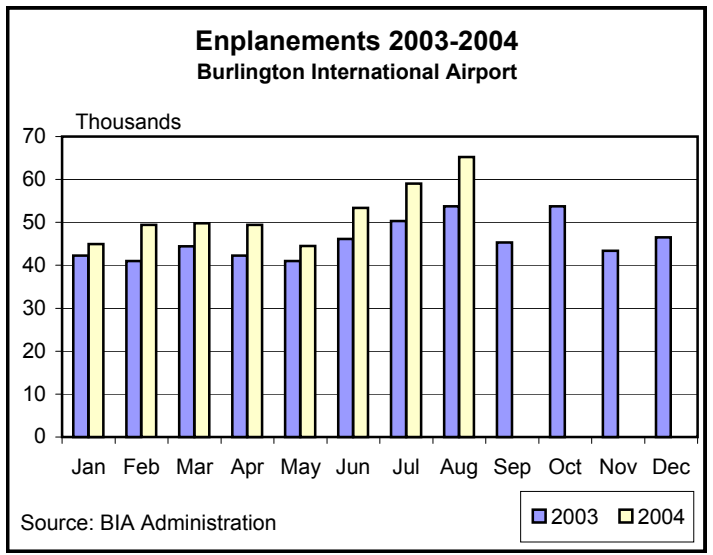
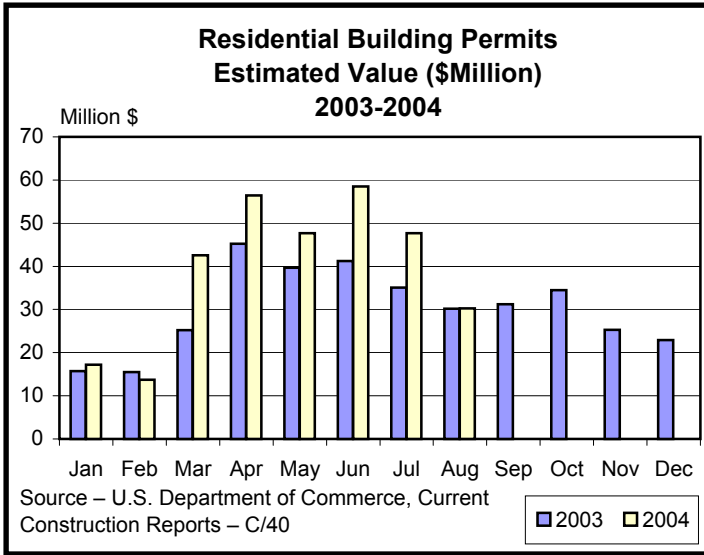
<b><u>TRAVEL &amp; TOURISM</u></b>	<b><u>CURRENT MONTH</u></b>	<b><u>LAST MONTH</u></b>	<b><u>YEAR AGO</u></b>	<b><u>% CHANGE LAST MONTH</u></b>	<b><u>% CHANGE LAST YEAR</u></b>
Leisure & Hospitality Emp. (S.A.,Thousand) *	32.7	32.9	32.6	-0.6%	0.3%
Selected Traffic Volume	104,785	101,546	104,881	3.2%	-0.1%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	124,255	125,358	170,891	-0.9%	-27.3%
Fair Haven	34,789	32,815	33,445	6.0%	4.0%
Highgate	9,012	11,763	12,500	-23.4%	-27.9%

\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

\*\*Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<b><u>SEASONAL INDICATORS</u></b>	<b><u>CURRENT MONTH</u></b>	<b><u>SEASON TO DATE</u></b>	<b><u>YEAR AGO</u></b>	<b><u>SEASON T.D. YEAR AGO</u></b>	<b><u>SEASON T.D. % CHANGE</u></b>
<u>Attendance Surveys</u>					
State Parks (Day Use)	137,910	322,345	101,820	294,394	9.5%
State Campgrounds (Campers)	107,936	310,061	132,479	333,476	-7.0%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	175,791	379,237	184,236	433,802	-12.6%
Travel Attr. & Museums (Yr Rd) *	149,132	614,605	156,745	606,945	1.3%

\* Based on DET survey of 9 Attractions \* (Yr Rd) Missing 1 attraction for July



<u>Rooms &amp; Meals Business Receipts **</u>	<u>CY 2nd Qtr (Apr-Jun) * 2004</u>	<u>CY 1st Qtr (Jan-Mar) * 2004</u>	<u>CY 2nd Qtr (Apr-Jun) 2003</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	50,029	98,425	48,188	-49.2%	3.8%
Taxable Meals Sales (\$Thousand)	161,888	168,809	149,704	-4.1%	8.1%
Taxable Beverage Sales (\$Thousand)	25,395	34,074	24,093	-25.5%	5.4%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

## Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: [www.vtLmi.info](http://www.vtLmi.info)

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

**NOTE: Survey data for comparison only; Not intended as statewide estimates.**

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