

VERMONT ECONOMIC AND TRAVEL INDICATORS

SEPTEMBER 2003

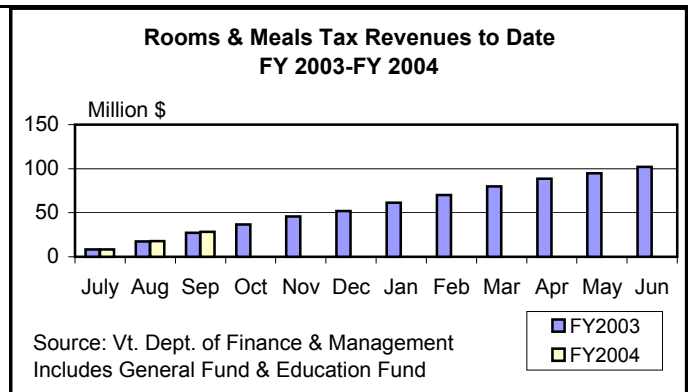
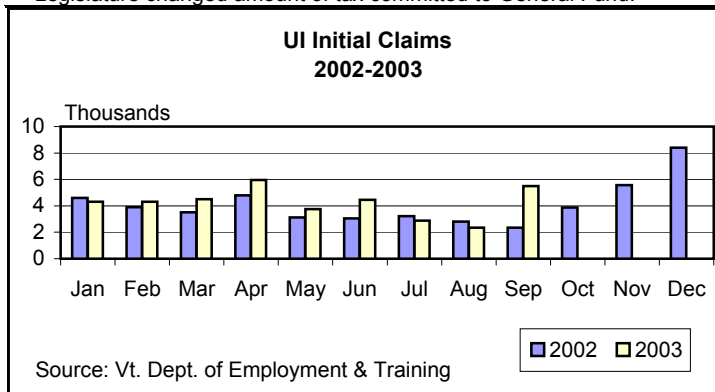
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	302.9	304.0	299.1	-0.4%	1.3%
Avg. Weekly Hours (Manufacturing)	40.1	40.0	40.0	0.2%	0.2%
Unemployment Rate (S. A. %)	4.3	3.9	3.7	10.3%	16.2%
U.I. Initial Claims	5486	2337	2337	134.7%	134.7%
U.I. Exhaustees	618	461	551	34.1%	12.2%
DET Jobs Filled (last 12 months)	2,949	2,900	NA	1.7%	NA
Passenger Car Registrations	33,603	34,218	32,033	-1.8%	4.9%
Total Current Car Registrations	407,071	406,939	398,451	0.0%	2.2%
Total Current Pick-Up Truck Reg.	120,571	120,508	117,397	0.1%	2.7%
Bank Deposits - Survey (\$Million)	4,818	4,854	4,777	-0.7%	0.9%
New Business Incorporations	62	49	83	26.5%	-25.3%
Airport Enplanements (B.I.A.)	45,340	53,726	44,477	-15.6%	1.9%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	93.8	225.6	210.6	16.2%	7.1%
Personal Income	45.1	108.3	104.0	3.8%	4.1%
Sales & Use	18.8	56.3	54.8	13.5%	2.6%
Rooms & Meals	8.4	22.9	22.2	6.4%	3.2%
Corporate Income	6.9	8.2	5.3	132.0%	55.0%
Property Transfer*	1.1	2.9	3.3	21.4%	-13.7%
Other**	8.1	14.6	13.1	34.0%	11.7%
<u>Transportation Fund</u>	16.3	51.4	49.1	20.3%	4.6%
Gasoline	4.7	13.5	12.2	69.5%	10.9%
Purchase and Use	6.7	17.9	16.9	29.2%	5.7%
Motor Vehicle Fees	4.2	12.4	12.7	14.5%	-2.6%
Other	-0.4	3.9	3.9	-147.0%	-2.7%
<u>Education Fund</u>	10.6	23.5	19.9	NA	18.5%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	236	2,083	256	2,338	-10.9%
Estimated Value (\$Thousand)	31,215	282,492	31,569	270,971	4.3%
<u>Construction Value (\$Million)</u>					
Residential	34.2	324.6	31.7	309.2	5.0%
Nonresidential	8.4	250.3	14.1	292.3	-14.4%
Nonbuilding	7.8	118.7	6.0	137.9	-13.9%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
<u>Leisure & Hospitality Emp. (S.A.,Thousand) *</u>					
	34.8	34.5	32.9	0.9%	5.8%
<u>Selected Traffic Volume</u>					
	93,224	104,881	93,638	-11.1%	-0.4%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	38.7	50.9	NA	-24.0%	NA
<u>Welcome Center Counts</u>					
Guilford	127,833	170,891	94,143	-25.2%	35.8%
Fair Haven	26,029	33,445	24,501	-22.2%	6.2%
Highgate	8,078	12,500	8,913	-35.4%	-9.4%

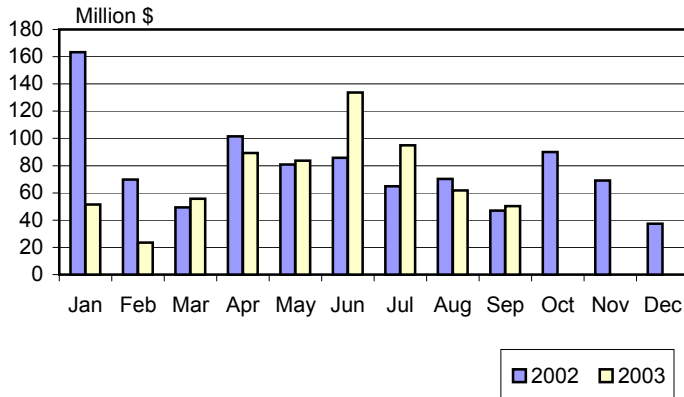
* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	15,894	310,288	51,188	393,956	-21.2%
State Campgrounds (Campers)	13,188	346,664	90,810	469,672	-26.2%
Private Campgrounds (Occup. Rate, %)	50.8	60.7	73.0	69.0	-8.3
Travel Attr. & Museums (Summer)	52,253	486,055	61,787	494,442	-1.7%
Travel Attr. & Museums (Yr Rd) *	89,847	696,792	94,178	776,358	-10.2%

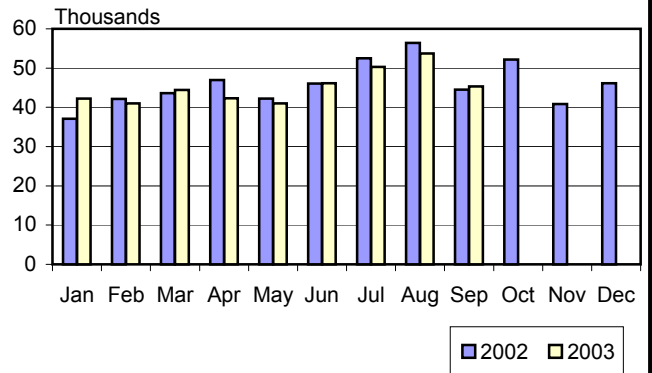
* Based on DET survey of 9 Attractions

**Construction Value
2002-2003**



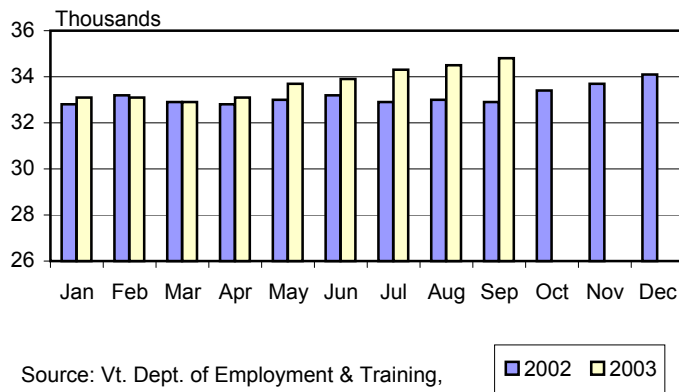
Source: FW Dodge

**Enplanements 2002-2003
Burlington International Airport**



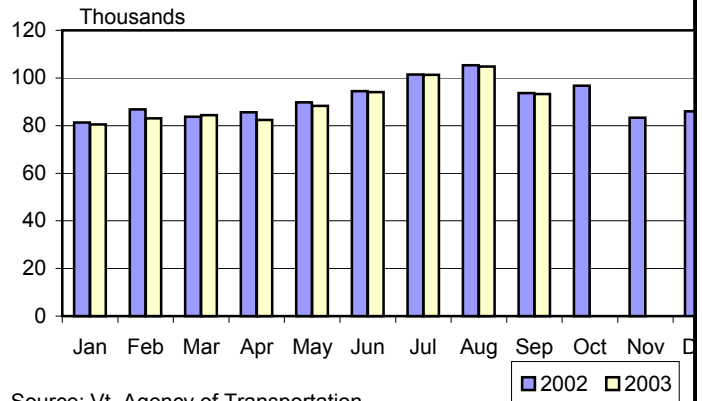
Source: BIA Administration

**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2002-2003**



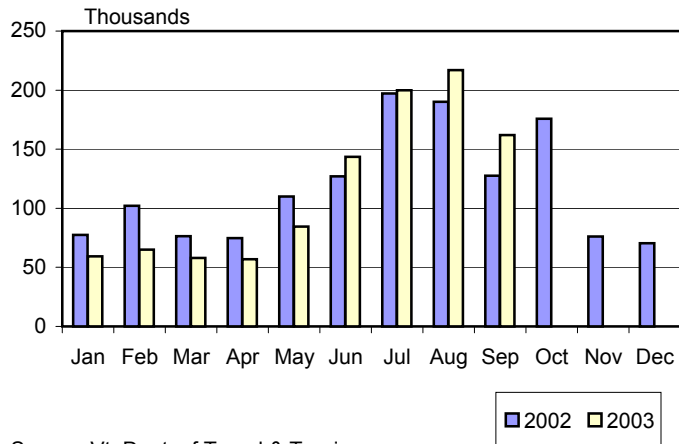
Source: Vt. Dept. of Employment & Training, LMI Sector.

**Traffic Volumes at Selected Locations
2002-2003**



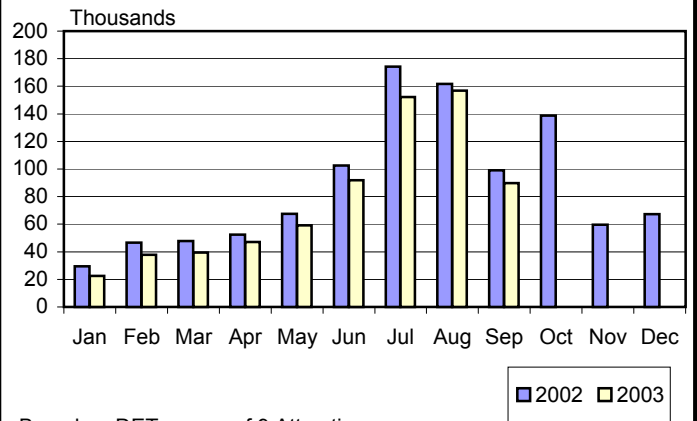
Source: Vt. Agency of Transportation

**Welcome Center Registrations to Date
2002-2003**



Source: Vt. Dept. of Travel & Tourism.

**Travel Attraction Attendance
2002-2003**



Based on DET survey of 9 Attractions.

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<u>Rooms & Meals Business Receipts</u>	<u>CY 2nd Qtr (Apr-Jun) * 2003</u>	<u>CY 1st Qtr (Jan-Mar) 2003</u>	<u>CY 2nd Qtr (Apr-Jun) 2002</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	48,374	101,230	48,667	-52.2%	-0.6%
Taxable Meals Sales (\$Thousand)	149,795	161,326	149,354	-7.1%	0.3%
Taxable Beverage Sales (\$Thousand)	24,097	33,099	24,223	-27.2%	-0.5%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont **DEPARTMENT OF EMPLOYMENT & TRAINING**
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Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtLmi.info

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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