

VERMONT ECONOMIC AND TRAVEL INDICATORS

OCTOBER 2003

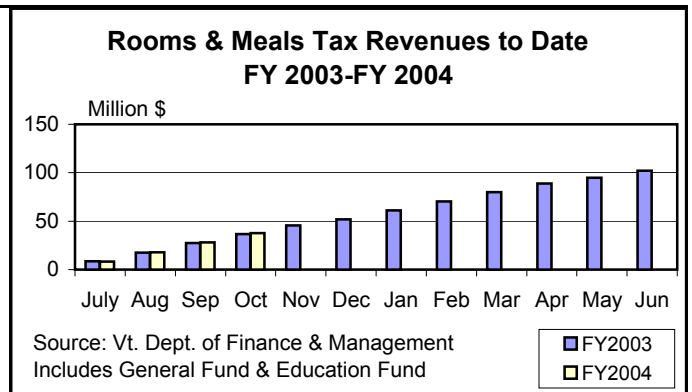
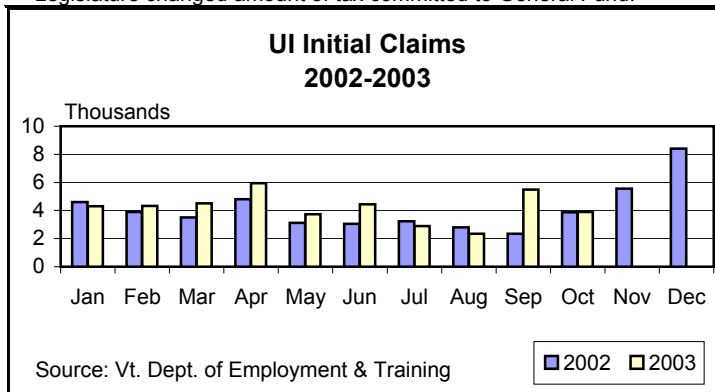
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	302.1	302.6	299.5	-0.2%	0.9%
Avg. Weekly Hours (Manufacturing)	40.3	40.3	39.6	0.0%	1.8%
Unemployment Rate (S. A. %)	4.0	4.3	3.7	-7.0%	8.1%
U.I. Initial Claims	3891	5486	3878	-29.1%	0.3%
U.I. Exhaustees	574	618	523	-7.1%	9.8%
DET Jobs Filled (last 12 months)	2,881	2,949	NA	-2.3%	NA
Passenger Car Registrations	30,800	33,603	398,344	-8.3%	-92.3%
Total Current Car Registrations	406,509	407,071	398,344	-0.1%	2.0%
Total Current Pick-Up Truck Reg.	120,473	120,571	117,304	-0.1%	2.7%
Bank Deposits - Survey (\$Million)	4,872	4,818	4,652	1.1%	4.7%
New Business Incorporations	53	62	109	-14.5%	-51.4%
Airport Enplanements (B.I.A.)	53,720	45,340	52,134	18.5%	3.0%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	81.1	306.6	289.7	2.5%	5.8%
Personal Income	42.5	150.9	143.1	8.8%	5.4%
Sales & Use	22.5	78.9	76.1	6.4%	3.6%
Rooms & Meals	7.7	30.6	29.9	-0.3%	2.3%
Corporate Income	1.7	9.8	6.3	69.2%	57.2%
Property Transfer*	1.0	3.9	4.2	12.7%	-8.1%
Other**	4.2	18.8	16.8	11.9%	11.7%
<u>Transportation Fund</u>	19.8	71.2	68.1	4.6%	4.6%
Gasoline	5.6	19.1	18.8	-15.2%	1.7%
Purchase and Use	6.9	24.8	22.6	23.2%	10.1%
Motor Vehicle Fees	4.2	16.6	16.6	9.1%	-0.1%
Other	1.5	5.3	5.3	7.3%	-0.1%
<u>Education Fund</u>	8.4	31.9	27.6	NA	15.5%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	284	2,368	257	2,590	-8.6%
Estimated Value (\$Thousand)	36,460	319,022	32,087	302,107	5.6%
<u>Construction Value (\$Million)</u>					
Residential	37.4	364.7	43.8	353.0	3.3%
Nonresidential	14.1	263.8	55.5	347.8	-24.2%
Nonbuilding	1.7	125.4	2.6	140.6	-10.8%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	34.8	34.8	33.2	0.0%	4.8%
Selected Traffic Volume	95,259	93,224	96,774	2.2%	-1.6%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	41.7	38.2	NA	9.4%	NA
<u>Welcome Center Counts</u>					
Guilford	164,068	127,833	145,407	28.3%	12.8%
Fair Haven	25,852	26,029	56,740	-0.7%	-54.4%
Highgate	7,148	8,078	6,542	-11.5%	9.3%

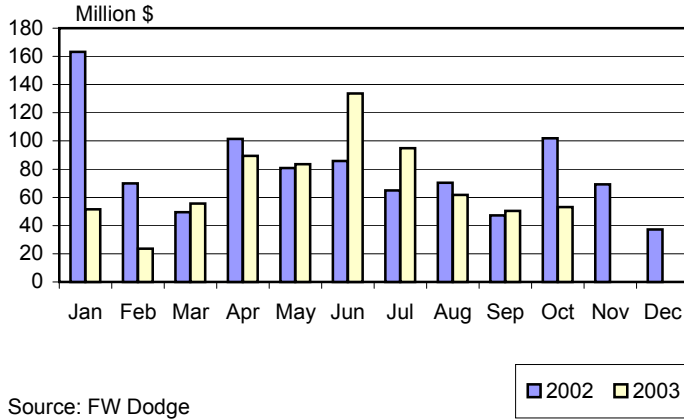
* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

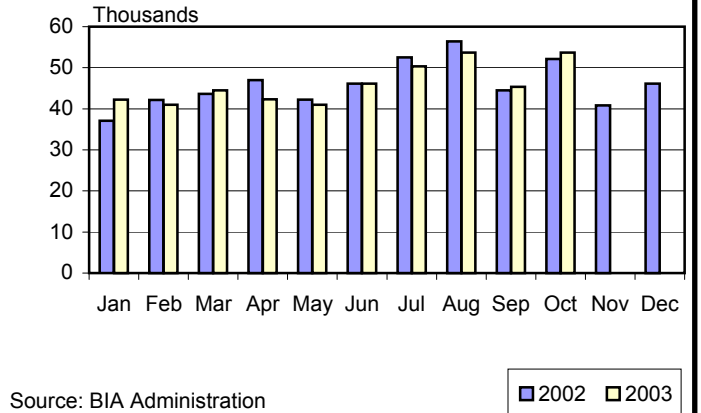
<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	10,974	321,262	9,207	403,163	-20.3%
State Campgrounds (Campers)	4,853	351,517	10,499	480,171	-26.8%
Private Campgrounds (Occup. Rate, %)	54.4	60.1	68.1	68.9	-8.8
Travel Attr. & Museums (Summer)	79,133	569,601	71,679	571,839	-0.4%
Travel Attr. & Museums (Yr Rd) *	137,227	838,637	138,803	920,148	-8.9%

* Based on DET survey of 9 Attractions

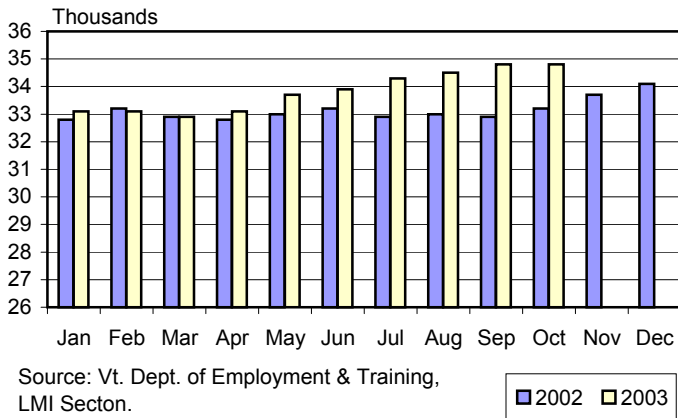
Construction Value 2002-2003



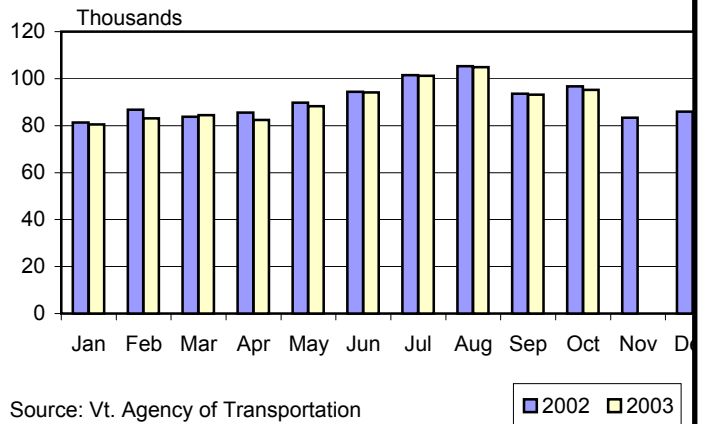
Enplanements 2002-2003 Burlington International Airport



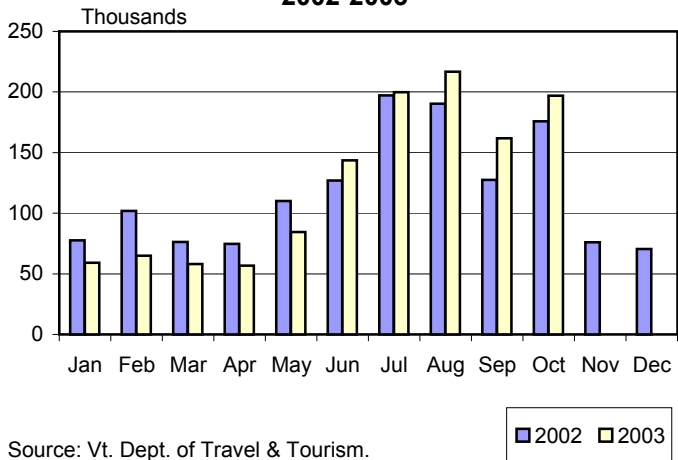
Leisure & Hospitality Employment Seasonally Adjusted Estimates 2002-2003



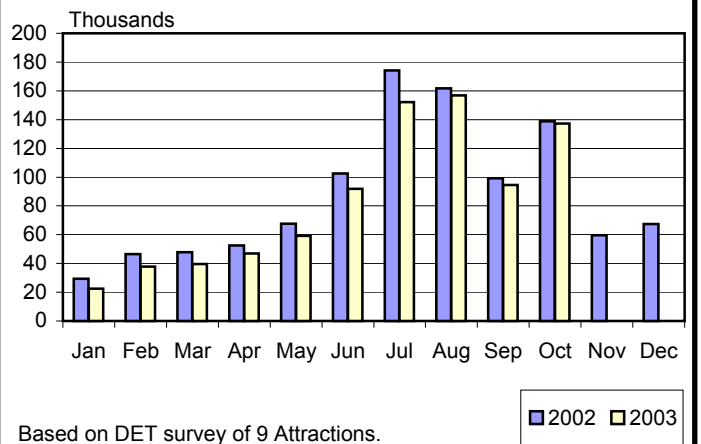
Traffic Volumes at Selected Locations 2002-2003



Welcome Center Registrations to Date 2002-2003



Travel Attraction Attendance 2002-2003



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<u>Rooms & Meals Business Receipts</u>	<u>CY 2nd Qtr (Apr-Jun) * 2003</u>	<u>CY 1st Qtr (Jan-Mar) 2003</u>	<u>CY 2nd Qtr (Apr-Jun) 2002</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	48,374	101,230	48,414	-52.2%	-0.1%
Taxable Meals Sales (\$Thousand)	149,795	161,326	147,306	-7.1%	1.7%
Taxable Beverage Sales (\$Thousand)	24,097	33,099	23,724	-27.2%	1.6%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont **DEPARTMENT OF EMPLOYMENT & TRAINING**
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Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtLmi.info

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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