

VERMONT ECONOMIC AND TRAVEL INDICATORS

NOVEMBER 2003

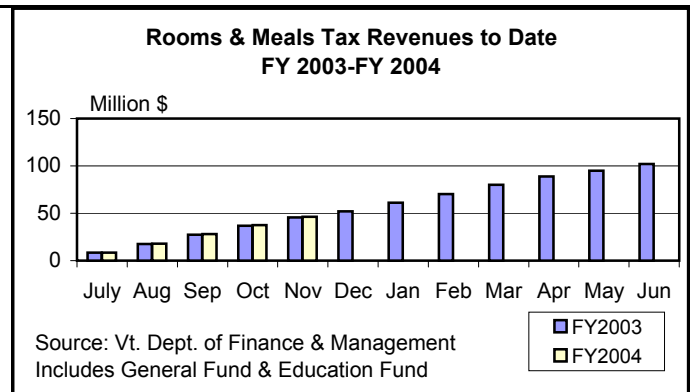
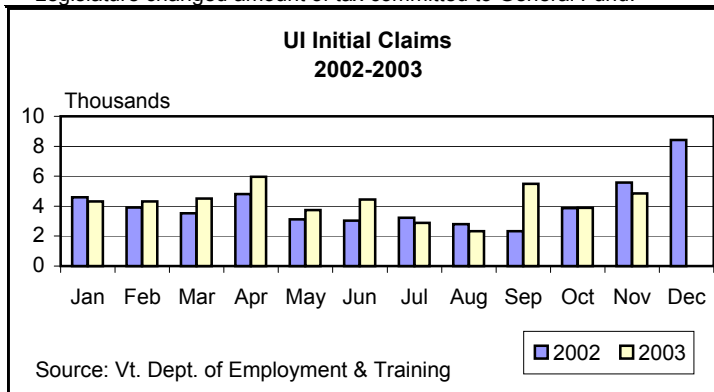
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	301.6	301.6	300.1	0.0%	0.5%
Avg. Weekly Hours (Manufacturing)	40.1	40.1	40.0	0.0%	0.2%
Unemployment Rate (S. A. %)	4.0	4.0	3.7	0.0%	8.1%
U.I. Initial Claims	4856	3891	5568	24.8%	-12.8%
U.I. Exhaustees	500	574	525	-12.9%	-4.8%
DET Jobs Filled (last 12 months)	2,820	2,881	NA	-2.1%	NA
Passenger Car Registrations	23,612	30,800	22,287	-23.3%	5.9%
Total Current Car Registrations	407,200	406,509	399,693	0.2%	1.9%
Total Current Pick-Up Truck Reg.	120,835	120,473	117,792	0.3%	2.6%
Bank Deposits - Survey (\$Million)	4,827	4,872	4,731	-0.9%	2.0%
New Business Incorporations	43	53	91	-18.9%	-52.7%
Airport Enplanements (B.I.A.)	43,376	53,720	40,859	-19.3%	6.2%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	60.1	366.7	345.1	8.4%	6.3%
Personal Income	25.2	176.0	165.4	13.0%	6.4%
Sales & Use	19.4	98.3	93.0	14.6%	5.6%
Rooms & Meals	5.0	37.7	37.1	-2.4%	1.4%
Corporate Income	-1.7	8.2	5.2	61.9%	56.3%
Property Transfer*	1.0	4.8	4.9	40.3%	-1.3%
Other**	4.3	23.1	20.9	5.4%	10.5%
<u>Transportation Fund</u>	13.7	84.9	81.2	3.9%	4.5%
Gasoline	3.7	22.9	23.2	-14.5%	-1.3%
Purchase and Use	4.6	29.4	26.6	13.1%	10.5%
Motor Vehicle Fees	3.8	20.4	20.0	12.7%	2.1%
Other	0.5	5.9	5.7	44.5%	2.8%
<u>Education Fund</u>	5.6	44.6	49.5	NA	-9.9%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	193	2,609	210	2,798	-6.8%
Estimated Value (\$Thousand)	25,281	350,023	25,083	327,934	6.7%
<u>Construction Value (\$Million)</u>					
Residential	35.0	403.8	29.1	382.1	5.7%
Nonresidential	10.6	289.8	38.1	385.9	-24.9%
Nonbuilding	10.1	137.0	2.7	143.3	-4.4%

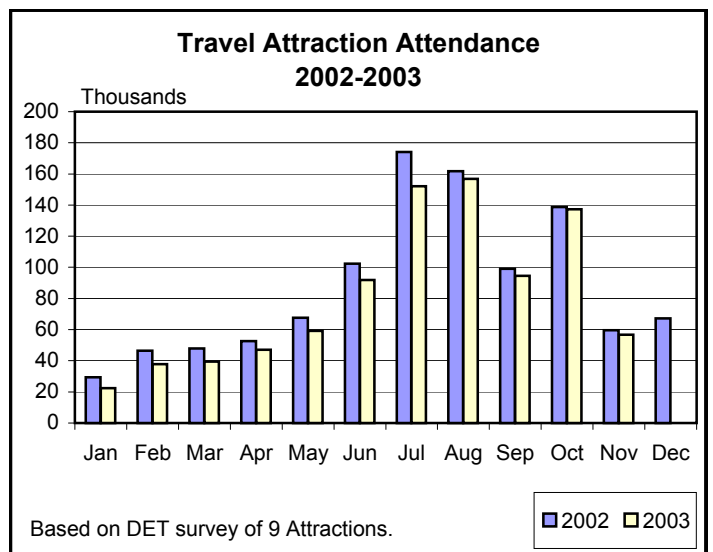
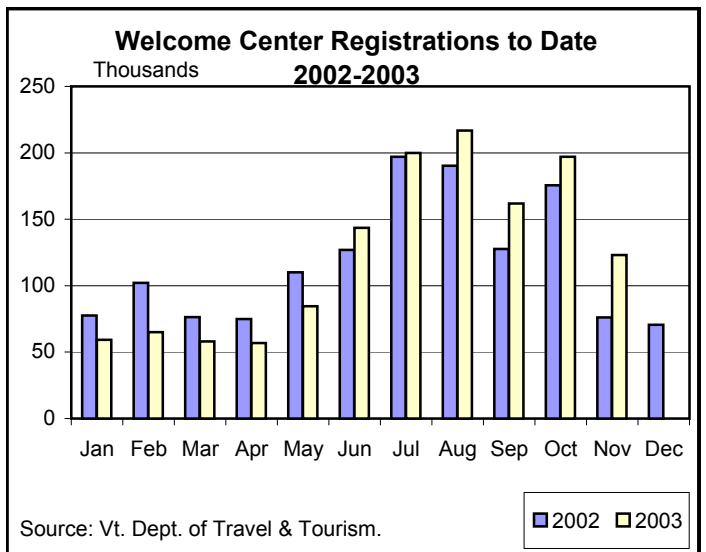
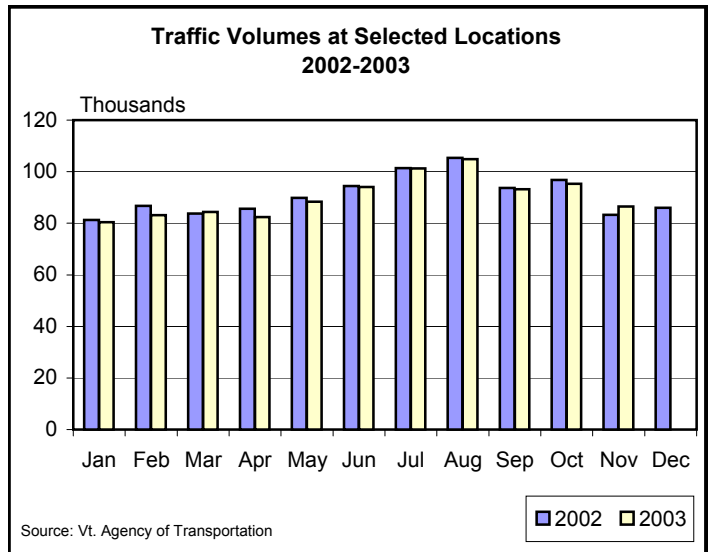
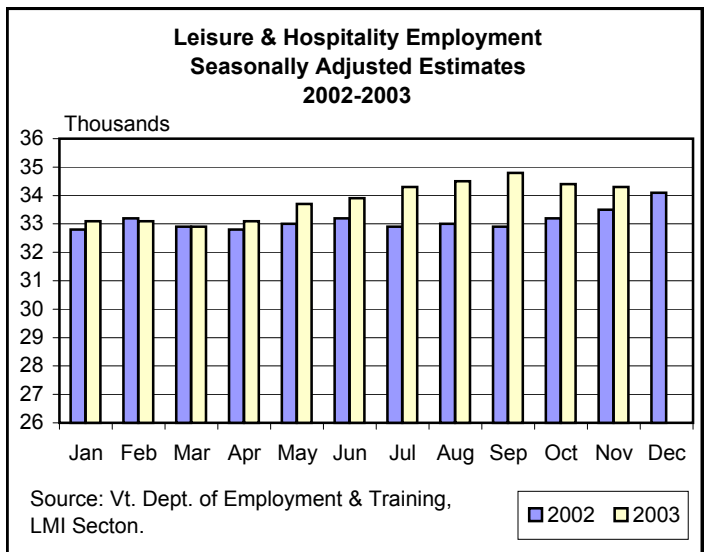
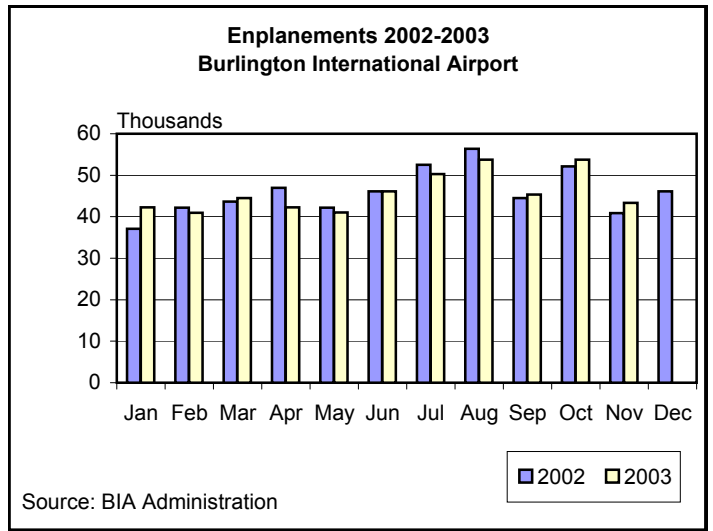
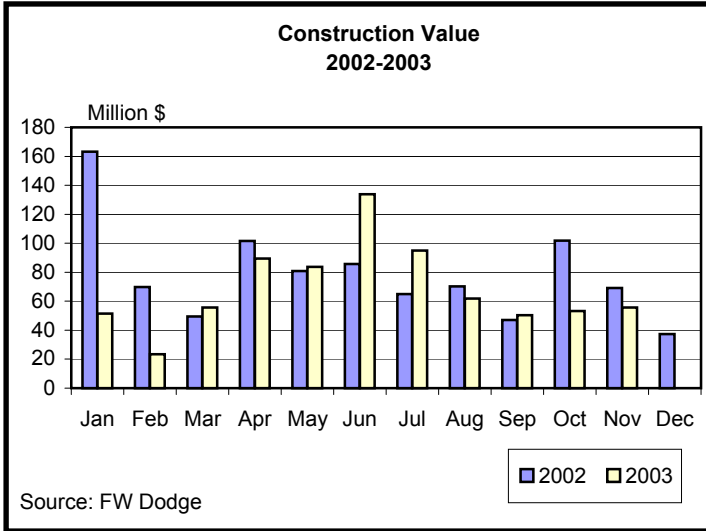
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	34.3	34.4	33.5	-0.3%	2.4%
Selected Traffic Volume	86,471	95,259	83,293	-9.2%	3.8%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	23.6	42.1	NA	-44.1%	NA
<u>Welcome Center Counts</u>					
Guilford	107,116	164,068	63,965	-34.7%	67.5%
Fair Haven	11,389	25,852	9,695	-55.9%	17.5%
Highgate	4,547	7,148	2,486	-36.4%	82.9%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	56,778	895,415	59,675	979,823	-8.6%

* Based on DET survey of 9 Attractions



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<u>Rooms & Meals Business Receipts</u>	<u>CY 3rd Qtr (Jul-Sep) * 2003</u>	<u>CY 2nd Qtr (Apr-Jun) * 2003</u>	<u>CY 3rd Qtr (Jul-Sep) 2002</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	93,562	48,374	93,214	93.4%	0.4%
Taxable Meals Sales (\$Thousand)	186,418	149,795	180,634	24.4%	3.2%
Taxable Beverage Sales (\$Thousand)	30,722	24,097	29,676	27.5%	3.5%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont **DEPARTMENT OF EMPLOYMENT & TRAINING**
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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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