

VERMONT ECONOMIC AND TRAVEL INDICATORS

MAY 2003

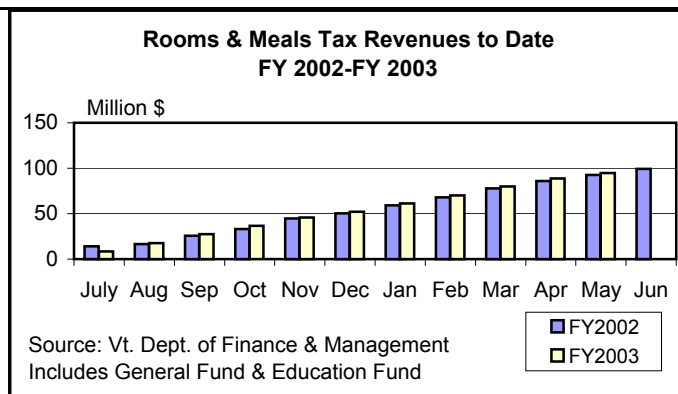
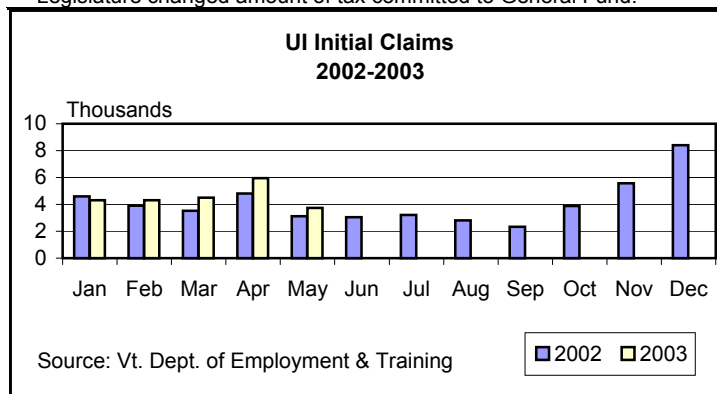
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	303.3	303.4	299.9	0.0%	1.1%
Avg. Weekly Hours (Manufacturing)	40.1	40.1	39.9	0.0%	0.5%
Unemployment Rate (S. A. %)	4.1	4.2	3.8	-2.4%	7.9%
U.I. Initial Claims	3,747	5,954	3,113	-37.1%	20.4%
U.I. Exhaustees	633	768	502	-17.6%	26.1%
DET Jobs Filled (last 12 months)	3,067	3,231	NA	-5.1%	NA
Passenger Car Registrations	37,329	35,798	44,501	4.3%	-16.1%
Total Current Car Registrations	402,955	401,292	395,989	0.4%	1.8%
Total Current Pick-Up Truck Reg.	118,975	118,189	116,470	0.7%	2.2%
Bank Deposits - Survey (\$Million)	4,588	4,507	4,547	1.8%	0.9%
New Business Incorporations	56	64	111	-12.5%	-49.5%
Airport Enplanements (B.I.A.)	40,999	42,282	42,202	-3.0%	-2.9%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	38.6	780.7	766.3	-10.4%	1.9%
Personal Income	12.4	368.2	368.3	9.0%	0.0%
Sales & Use	14.2	201.1	199.0	-16.6%	1.1%
Rooms & Meals	5.0	77.3	75.4	-9.3%	2.4%
Corporate Income	0.3	22.4	20.9	-73.1%	7.0%
Property Transfer*	0.6	9.0	7.4	-0.9%	20.9%
Other**	2.3	46.9	48.4	-11.2%	-3.1%
<u>Transportation Fund</u>	19.5	184.5	170.7	10.2%	8.1%
Gasoline	4.4	49.1	45.0	13.3%	9.2%
Purchase and Use	7.6	59.7	57.9	21.8%	3.0%
Motor Vehicle Fees	5.2	46.7	41.4	-9.9%	10.3%
Other	1.5	16.2	12.5	46.5%	29.6%
<u>Education Fund</u>	8.9	145.9	138.3	-38.5%	5.5%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



MAY 2003

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	292	1048	272	1159	-9.6%
Estimated Value (\$Thousand)	39,740	143,305	34,812	128,476	11.5%
<u>Construction Value (\$Million)</u>					
Residential	43.5	147.7	41.6	157.3	-6.1%
Nonresidential	29.0	115.5	27.2	255.1	-54.7%
Nonbuilding	11.1	40.6	12.1	53.5	-24.1%

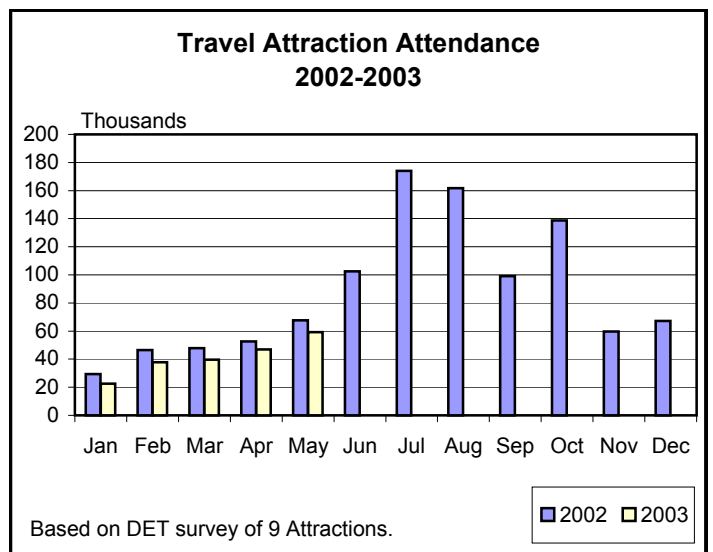
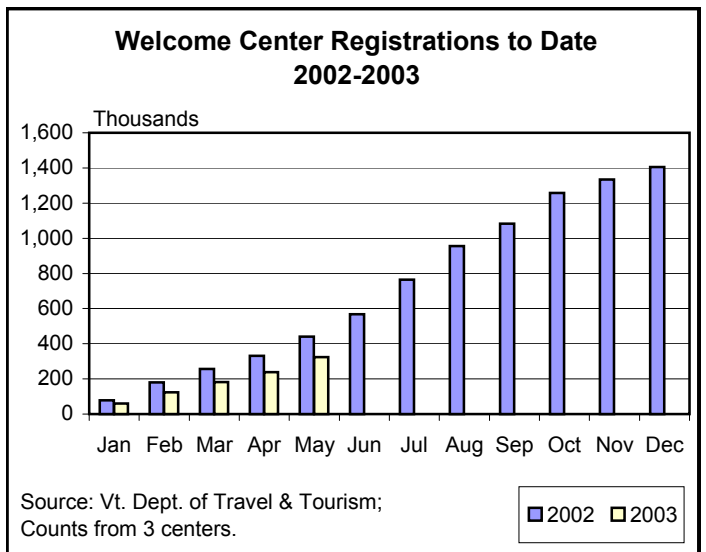
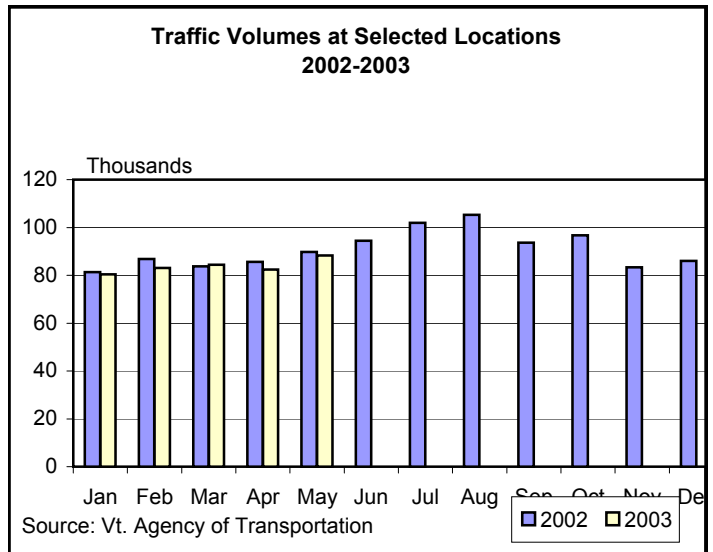
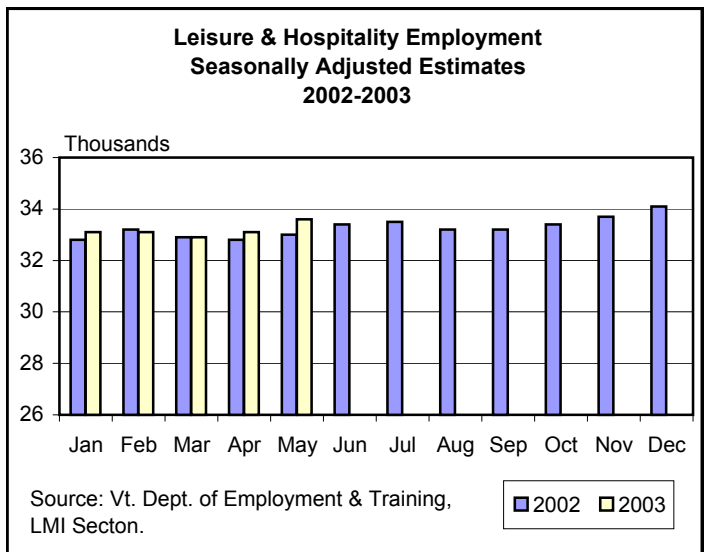
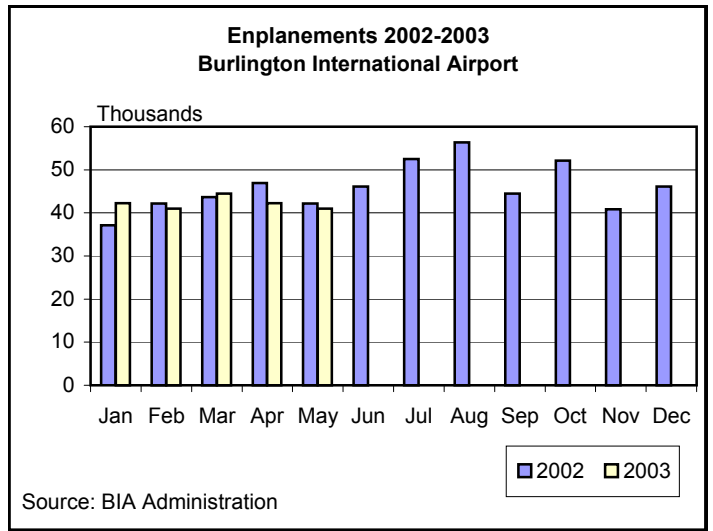
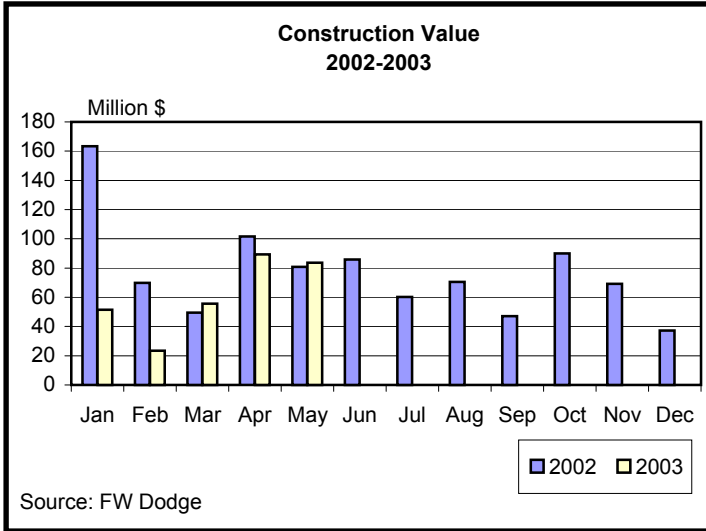
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.6	33.1	33.0	1.5%	1.8%
Selected Traffic Volume	88,328	82,390	89,810	7.2%	-1.7%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	NA	NA	NA	NA	NA
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	60,560	40,027	84,341	51.3%	-28.2%
Fair Haven	17,349	12,461	18,040	39.2%	-3.8%
Highgate	6,516	4,352	7,670	49.7%	-15.0%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	5,283	5,283	6,081	6,081	-13.1%
State Campgrounds (Campers)	21,729	21,729	21,318	21,318	1.9%
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	65.2	65.2	63.3	63.3	1.9
Travel Attr. & Museums (Summer)	22,468	22,468	26,516	26,516	-15.3%
Travel Attr. & Museums (Yr Rd) *	59,255	206,154	67,605	243,864	-15.5%

* Based on DET survey of 9 Attractions



	CY 1st Qtr (Jan-Mar) <u>* 2003</u>	CY 4th Qtr (Oct-Dec) <u>2002</u>	CY 1st Qtr (Jan-Mar) <u>2002</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Rooms & Meals Business Receipts					
Taxable Room Rentals (\$Thousand)	100,593	74,996	100,623	34.1%	0.0%
Taxable Meals Sales (\$Thousand)	158,353	158,821	159,357	-0.3%	-0.6%
Taxable Beverage Sales (\$Thousand)	32,367	28,243	32,218	14.6%	0.5%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING

ECONOMIC AND TRAVEL INDICATORS

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Address changes: Vermont Department of Employment & Training
Labor Market Information Section
PO Box 488, Montpelier, VT 05601-0488

or phone (802) 828-4330 TDD (802) 828-4203
or email: vewen@det.state.vt.us

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NOTE: Survey data for comparison only; Not intended as statewide estimates.

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