

VERMONT ECONOMIC AND TRAVEL INDICATORS

MARCH 2003

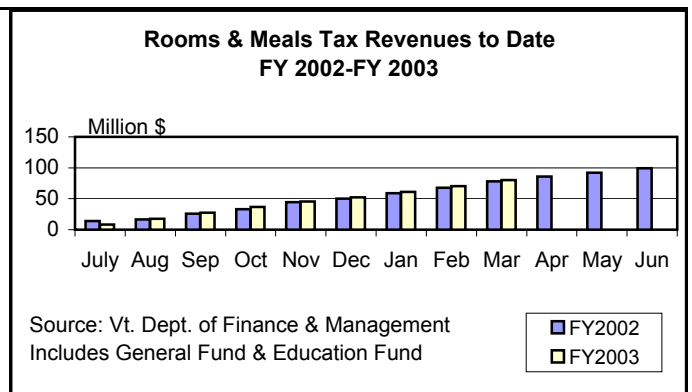
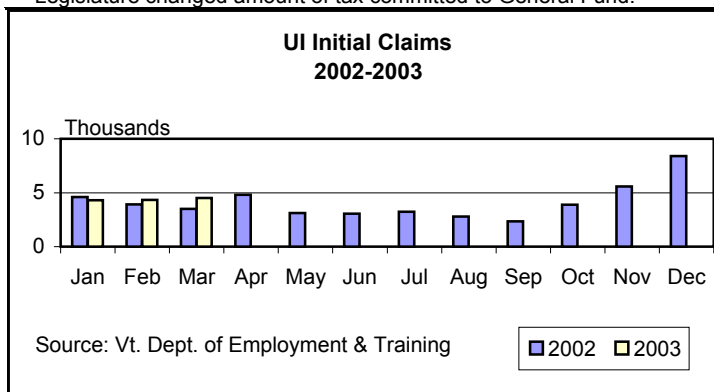
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	301.3	301.8	299.8	-0.2%	0.5%
Avg. Weekly Hours (Manufacturing)	40.0	40.0	40.6	0.0%	-1.5%
Unemployment Rate (S. A. %)	4.1	4.0	3.8	2.5%	7.9%
U.I. Initial Claims	4,500	4,321	3,516	4.1%	28.0%
U.I. Exhaustees	645	610	401	5.7%	60.8%
DET Job Placements	NA	NA	NA	NA	NA
Passenger Car Registrations	33,595	27,179	38,201	23.6%	-12.1%
Total Current Car Registrations	392,968	400,217	396,438	-1.8%	-0.9%
Total Current Pick-Up Truck Reg.	115,461	117,796	116,918	-2.0%	-1.2%
Bank Deposits - Survey (\$Million)	4,569	4,594	4,462	-0.5%	2.4%
New Business Incorporations	57	54	117	5.6%	-51.3%
Airport Enplanements (B.I.A.)	44,461	40,973	43,643	8.5%	1.9%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	56.7	630.2	621.6	11.3%	1.4%
Personal Income	7.0	279.0	285.3	-14.5%	-2.2%
Sales & Use	15.0	169.6	166.7	-4.8%	1.8%
Rooms & Meals	7.9	65.2	63.5	-3.0%	2.6%
Corporate Income	9.4	17.6	15.9	380.1%	10.4%
Property Transfer*	0.6	7.7	6.0	32.8%	27.8%
Other**	5.4	40.0	43.5	-26.1%	-8.2%
<u>Transportation Fund</u>	18.0	147.7	134.7	10.4%	9.7%
Gasoline	4.5	41.1	37.5	7.9%	9.4%
Purchase and Use	5.2	46.1	45.3	5.9%	1.7%
Motor Vehicle Fees	4.7	35.0	30.1	8.6%	16.6%
Other	1.9	13.5	10.1	43.9%	34.5%
<u>Education Fund</u>	NA	104.6	98.9	NA	5.9%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



MARCH 2003

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	192	428	344	577	-25.8%
Estimated Value (\$Thousand)	25,168	57,354	26,855	51,856	10.6%
<u>Construction Value (\$Million)</u>					
Residential	27.2	60.7	25.9	71.7	-15.3%
Nonresidential	20.0	42.5	3.6	180.5	-76.5%
Nonbuilding	8.3	17.8	19.9	30.4	-41.4%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.1	33.1	32.9	0.0%	0.6%
Selected Traffic Volume	84,402	83,107	83,741	1.6%	0.8%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	NA	\$116.77	\$106.17	NA	NA
Occupancy Rate (%)	NA	46.0	35.5	NA	NA
<u>Welcome Center Counts</u>					
Guilford	43,775	52,784	60,144	-17.1%	-27.2%
Fair Haven	10,141	8,405	10,864	20.7%	-6.7%
Highgate	4,037	3,811	5,243	5.9%	-23.0%

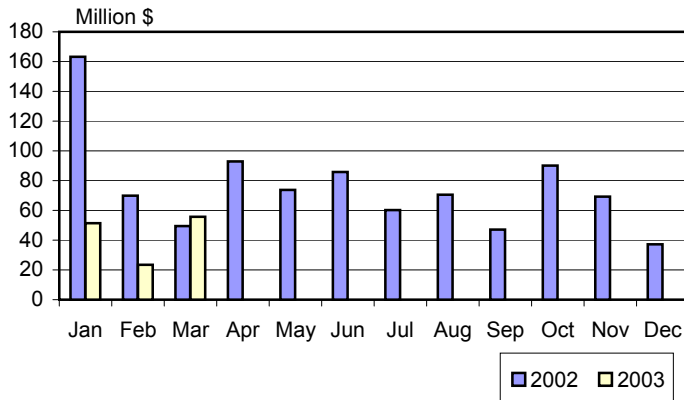
* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	39,542	99,897	47,824	123,718	-19.3%

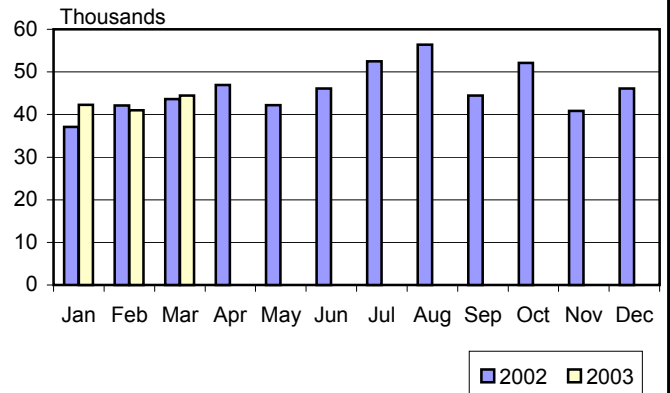
* Based on DET survey of 9 Attractions

**Construction Value
2002-2003**



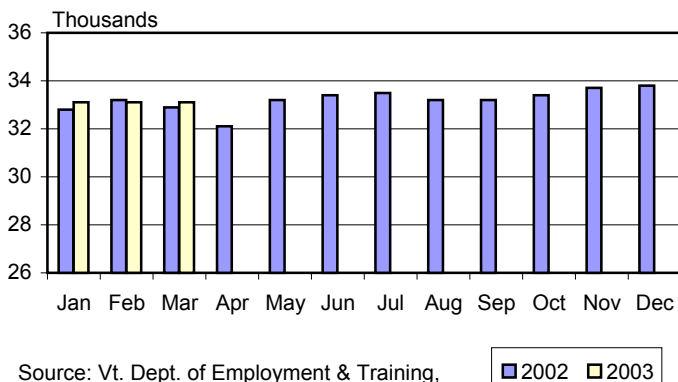
Source: FW Dodge

**Enplanements 2002-2003
Burlington International Airport**



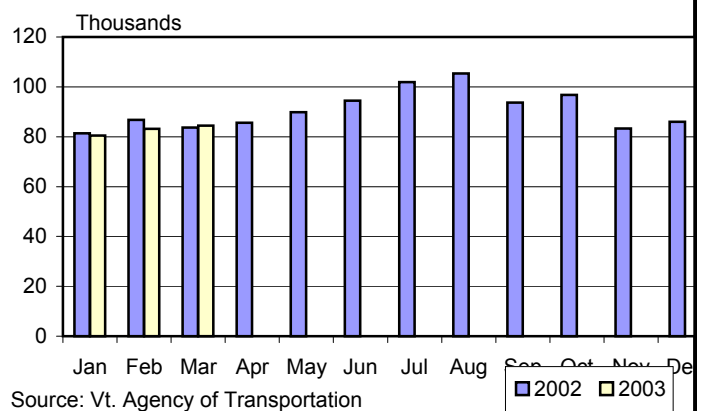
Source: BIA Administration

**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2002-2003**



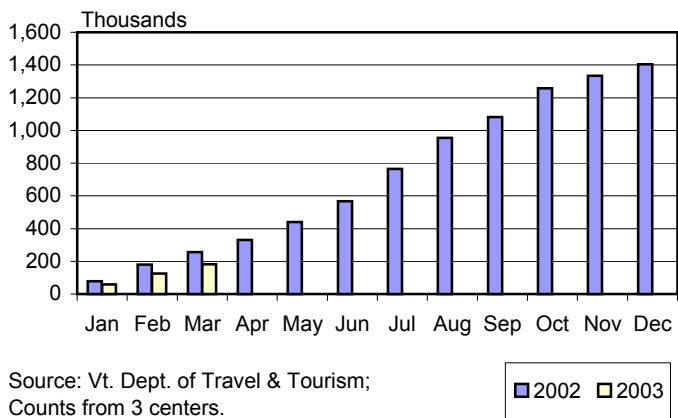
Source: Vt. Dept. of Employment & Training, LMI Sector.

**Traffic Volumes at Selected Locations
2002-2003**



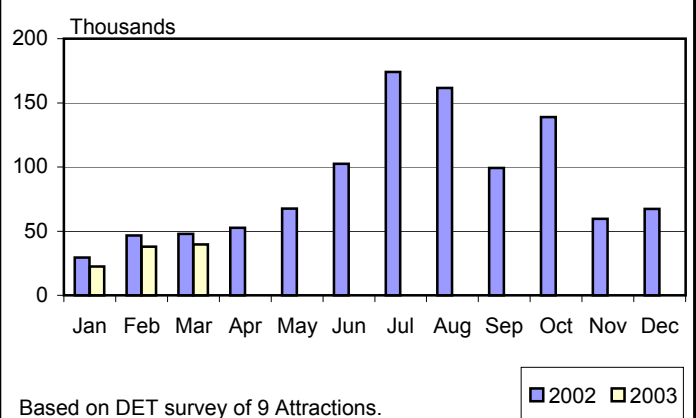
Source: Vt. Agency of Transportation

**Welcome Center Registrations to Date
2002-2003**



Source: Vt. Dept. of Travel & Tourism; Counts from 3 centers.

**Travel Attraction Attendance
2002-2003**



Based on DET survey of 9 Attractions.

	CY 4th Qtr (Oct-Dec) <u>* 2002</u>	CY 3rd Qtr (Jul-Sep) <u>* 2002</u>	CY 4th Qtr (Oct-Dec) <u>2001</u>	<u>% Change</u> Last Quarter	<u>% Change</u> Last Year
<u>Rooms & Meals Business Receipts</u>					
Taxable Room Rentals (\$Thousand)	74,495	93,366	73,371	-20.2%	1.5%
Taxable Meals Sales (\$Thousand)	157,371	179,846	152,829	-12.5%	3.0%
Taxable Beverage Sales (\$Thousand)	27,939	29,529	27,131	-5.4%	3.0%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont **DEPARTMENT OF EMPLOYMENT & TRAINING**

ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtLmi.info

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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