

VERMONT ECONOMIC AND TRAVEL INDICATORS

JULY 2003

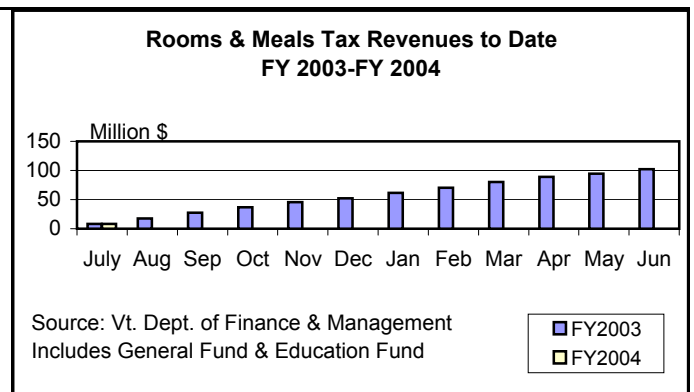
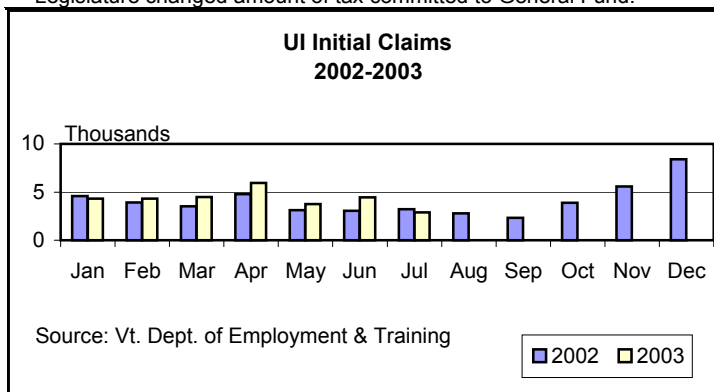
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	304.0	304.9	299.0	-0.3%	1.7%
Avg. Weekly Hours (Manufacturing)	39.9	40.2	39.9	-0.7%	0.0%
Unemployment Rate (S. A. %)	4.1	4.1	3.8	0.0%	7.9%
U.I. Initial Claims	2,891	4,453	3,225	-35.1%	-10.4%
U.I. Exhaustees	563	687	621	-18.0%	-9.3%
DET Jobs Filled (last 12 months)	2,935	2,916	NA	0.7%	NA
Passenger Car Registrations	31,896	31,488	36,772	1.3%	-13.3%
Total Current Car Registrations	405,837	403,166	395,313	0.7%	2.7%
Total Current Pick-Up Truck Reg.	119,813	119,081	116,413	0.6%	2.9%
Bank Deposits - Survey (\$Million)	4,725	4,612	4,678	2.5%	1.0%
New Business Incorporations	51	68	87	-25.0%	-41.4%
Airport Enplanements (B.I.A.)	50,308	46,131	52,489	9.1%	-4.2%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	73.2	73.2	72.0	1.7%	1.7%
Personal Income	39.0	39.0	35.7	9.5%	9.5%
Sales & Use	20.3	20.3	21.7	-6.3%	-6.3%
Rooms & Meals	6.8	6.8	6.9	-2.7%	-2.7%
Corporate Income	0.6	0.6	1.6	-60.1%	-60.1%
Property Transfer*	1.2	1.2	1.5	-22.4%	-22.4%
Other**	3.7	3.7	3.9	-5.0%	-5.0%
<u>Transportation Fund</u>	16.2	16.2	15.9	1.5%	1.5%
Gasoline	4.6	4.6	4.4	4.2%	4.2%
Purchase and Use	4.5	4.5	4.4	1.3%	1.3%
Motor Vehicle Fees	3.6	3.6	4.7	-24.6%	-24.6%
Other	2.8	2.8	1.5	84.6%	84.6%
<u>Education Fund</u>	6.9	6.9	6.5	6.6%	6.6%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



JULY 2003

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	276	1598	313	1753	-8.8%
Estimated Value (\$Thousand)	35,065	218,724	41,246	202,013	8.3%
<u>Construction Value (\$Million)</u>					
Residential	43.9	250.8	44.0	236.3	6.1%
Nonresidential	27.7	193.5	5.1	271.1	-28.6%
Nonbuilding	23.3	99.8	15.8	109.8	-9.1%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	34.2	33.9	32.9	0.9%	4.0%
Selected Traffic Volume	101,270	94,090	101,440	7.6%	-0.2%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	NA	NA	NA	NA	NA
Occupancy Rate (%)	52.4	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	156,297	109,474	149,016	42.8%	4.9%
Fair Haven	31,712	26,221	32,323	20.9%	-1.9%
Highgate	11,776	7,953	15,736	48.1%	-25.2%

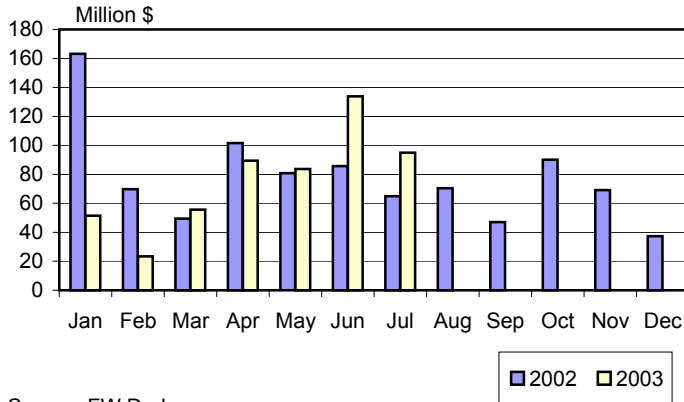
* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Lodging occupancy and room rate data based on a survey of 72 properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	116,474	192,574	119,246	201,313	-4.3%
State Campgrounds (Campers)	126,046	200,997	130,761	216,312	-7.1%
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	72.6	63.4	75.0	66.7	-3.3
Travel Attr. & Museums (Summer)	156,262	249,566	153,907	246,016	1.4%
Travel Attr. & Museums (Yr Rd) *	152,129	450,200	174,138	520,465	-13.5%

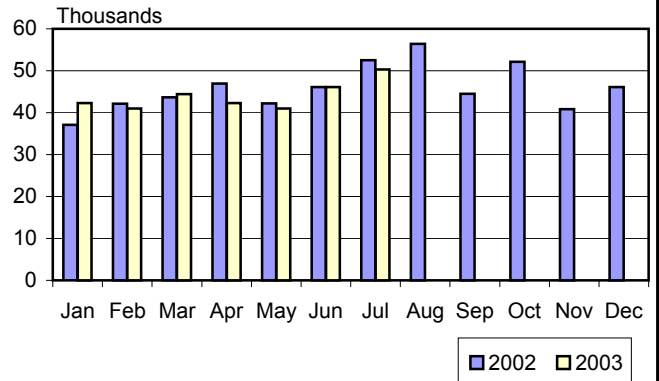
* Based on DET survey of 9 Attractions

**Construction Value
2002-2003**



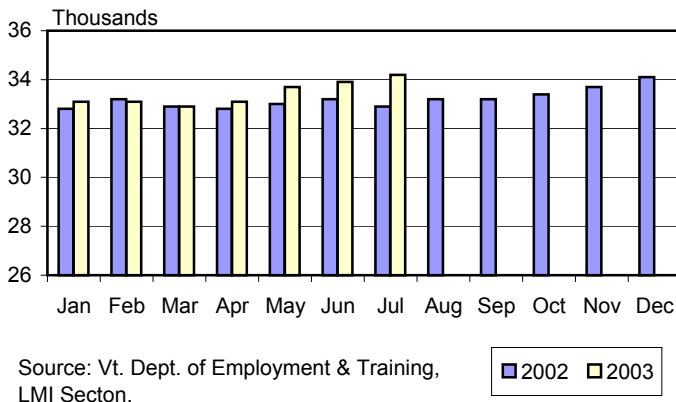
Source: FW Dodge

**Enplanements 2002-2003
Burlington International Airport**



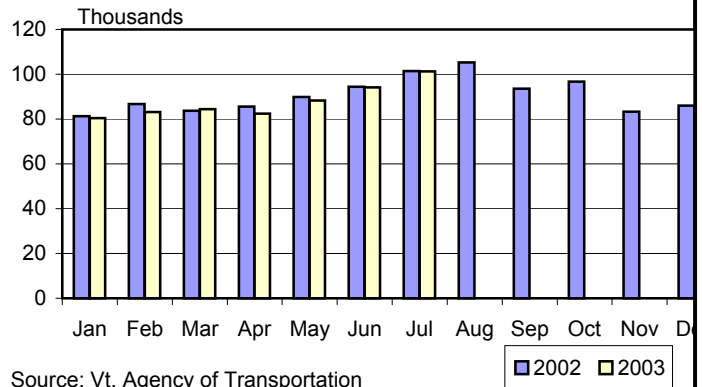
Source: BIA Administration

**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2002-2003**



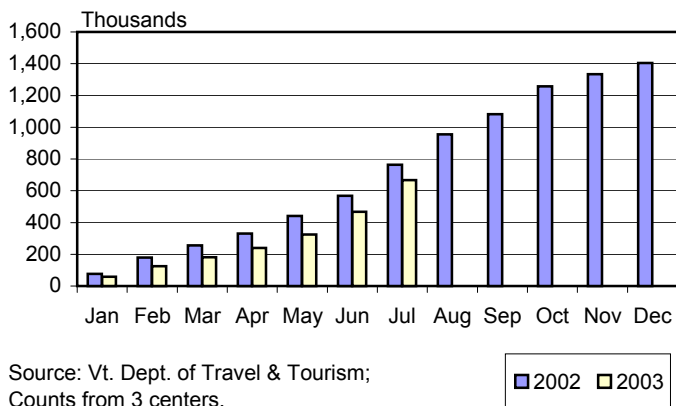
Source: Vt. Dept. of Employment & Training, LMI Sector.

**Traffic Volumes at Selected Locations
2002-2003**



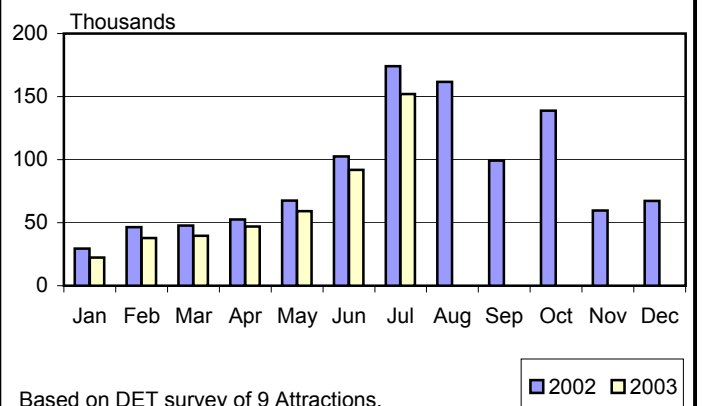
Source: Vt. Agency of Transportation

**Welcome Center Registrations to Date
2002-2003**



Source: Vt. Dept. of Travel & Tourism; Counts from 3 centers.

**Travel Attraction Attendance
2002-2003**



Based on DET survey of 9 Attractions.

	CY 1st Qtr (Jan-Mar) <u>* 2003</u>	CY 4th Qtr (Oct-Dec) <u>2002</u>	CY 1st Qtr (Jan-Mar) <u>2002</u>	<u>% Change</u> <u>Last Quarter</u>	<u>% Change</u> <u>Last Year</u>
Rooms & Meals Business Receipts					
Taxable Room Rentals (\$Thousand)	100,593	74,996	100,623	34.1%	0.0%
Taxable Meals Sales (\$Thousand)	158,353	158,821	159,357	-0.3%	-0.6%
Taxable Beverage Sales (\$Thousand)	32,367	28,243	32,218	14.6%	0.5%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING

ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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