

VERMONT ECONOMIC AND TRAVEL INDICATORS

JANUARY 2003

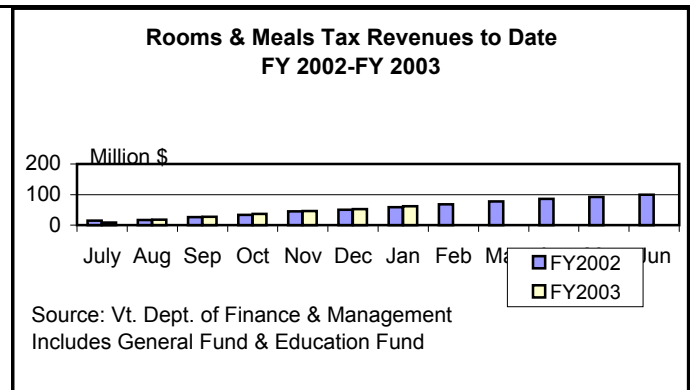
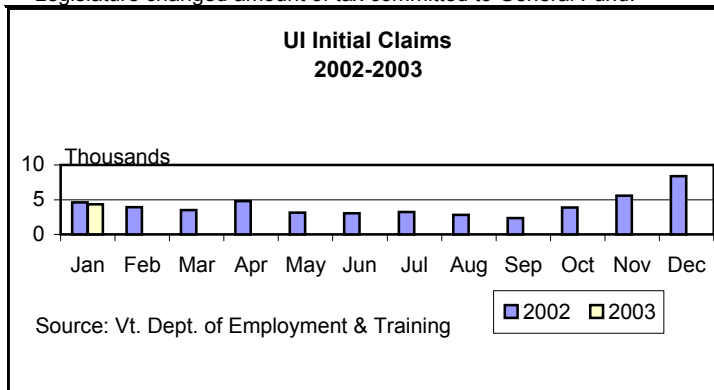
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	302.4	299.9	300.7	0.8%	0.6%
Avg. Weekly Hours (Manufacturing)	39.1	39.1	39.5	0.0%	-1.0%
Unemployment Rate (S. A. %)	4.1	3.7	3.7	10.8%	10.8%
U.I. Initial Claims	4,312	8,409	4,596	-48.7%	-6.2%
U.I. Exhaustees	578	605	325	-4.5%	77.8%
DET Job Placements	NA	NA	NA	NA	NA
Passenger Car Registrations	23,907	22,833	26,601	4.7%	-10.1%
Total Current Car Registrations	400,165	400,107	395,983	0.0%	1.1%
Total Current Pick-Up Truck Reg.	117,837	117,850	116,997	0.0%	0.7%
Bank Deposits - Survey (\$Million)	4,673	4,765	4,402	-1.9%	6.2%
New Business Incorporations	76	151	117	-49.7%	-35.0%
Airport Enplanements (B.I.A.)	42,253	46,128	36,904	-8.4%	14.5%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	99.2	524.6	526.1	-6.1%	-0.3%
Personal Income	59.0	266.2	263.3	-2.9%	1.1%
Sales & Use	27.4	137.9	134.3	4.8%	2.7%
Rooms & Meals	7.5	49.9	48.1	6.1%	3.8%
Corporate Income	-0.1	8.3	17.2	-107.0%	-51.8%
Property Transfer*	0.6	6.5	5.1	-7.6%	26.8%
Other**	3.8	43.3	49.0	-57.8%	-11.5%
<u>Transportation Fund</u>	15.5	113.2	108.9	-1.0%	4.0%
Gasoline	4.2	31.7	31.1	15.6%	1.9%
Purchase and Use	4.4	34.8	36.5	-22.9%	-4.9%
Motor Vehicle Fees	3.3	26.5	22.7	8.7%	16.8%
Other	2.4	11.2	8.9	74.3%	25.9%
<u>Education Fund</u>	6.9	46.6	49.9	-13.5%	-6.5%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	117	117	146	146	-19.9%
Estimated Value (\$Thousand)	15,707	15,707	14,710	14,710	6.8%
<u>Construction Value (\$Million)</u>					
Residential	19.6	19.6	16.2	16.2	21.0%
Nonresidential	26.1	26.1	144.1	144.1	-81.9%
Nonbuilding	5.8	5.8	3.1	3.1	87.1%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.0	34.1	32.8	-3.2%	0.6%
Selected Traffic Volume	80,446	86,015	81,342	-6.5%	-1.1%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	115.91	\$128.47	\$114.10	-9.8%	1.6%
Occupancy Rate (%)	36.0	32.4	32.6	11.1%	10.4%
<u>Welcome Center Counts</u>					
Guilford	49,141	57,089	64,751	-13.9%	-24.1%
Fair Haven	7,524	10,004	7,868	-24.8%	-4.4%
Highgate	2,545	3,356	4,910	-24.2%	-48.2%

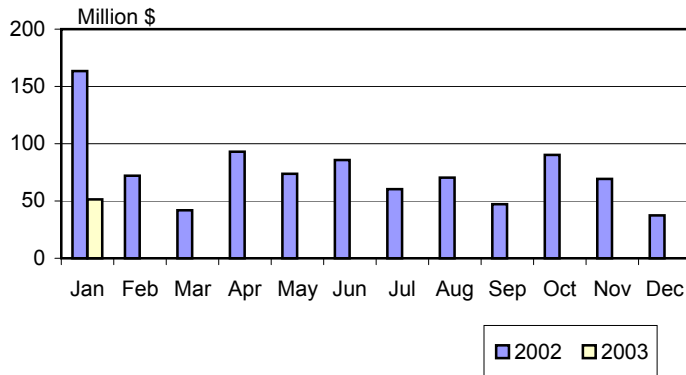
* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	22,459	22,459	29,355	29,355	-23.5%

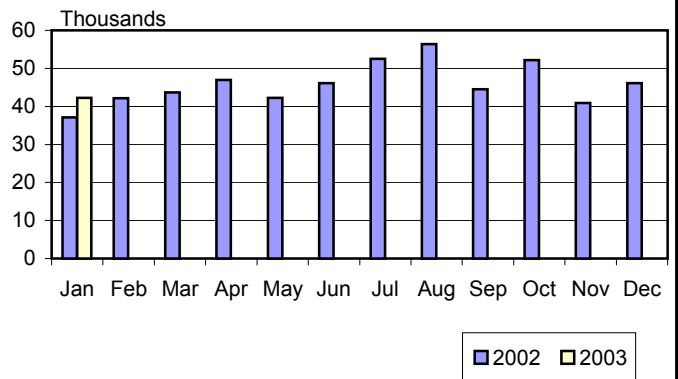
* Based on DET survey of 9 Attractions

**Construction Value
2002-2003**



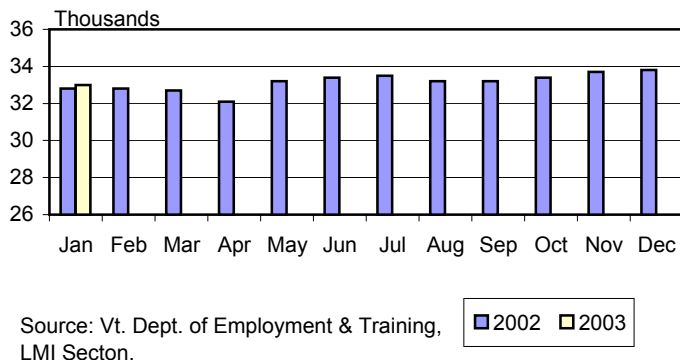
Source: FW Dodge

**Enplanements 2002-2003
Burlington International Airport**



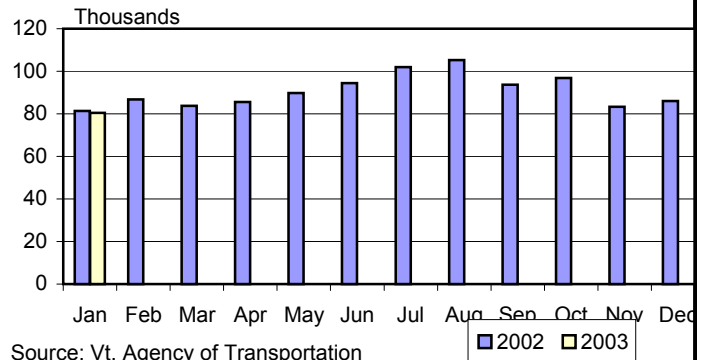
Source: BIA Administration

**Recreation Employment
Seasonally Adjusted Estimates
2002-2003**



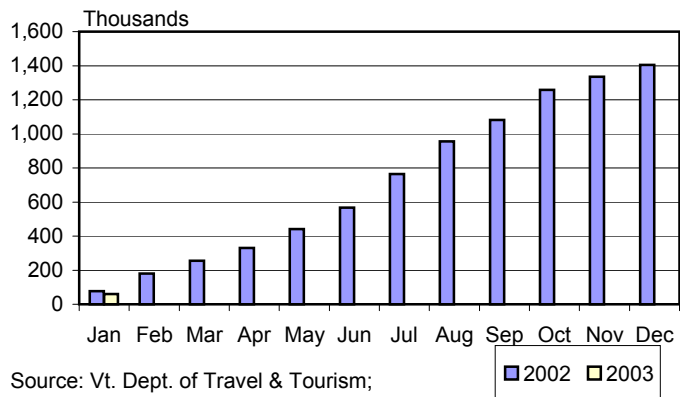
Source: Vt. Dept. of Employment & Training,
LMI Sector.

**Traffic Volumes at Selected Locations
2002-2003**



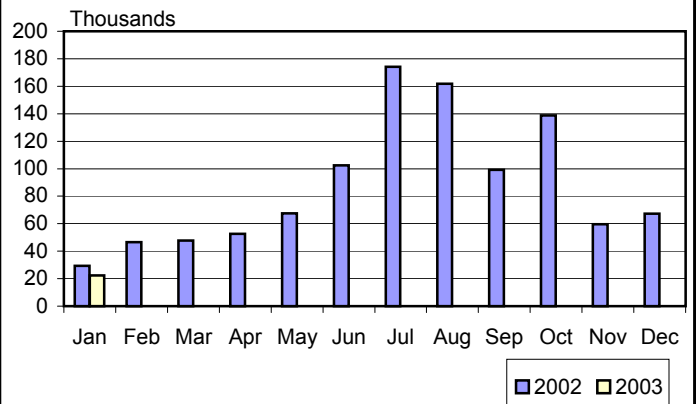
Source: Vt. Agency of Transportation

**Welcome Center Registrations to Date
2002-2003**



Source: Vt. Dept. of Travel & Tourism;
Counts from 3 centers.

**Travel Attraction Attendance
2002-2003**



Based on DET survey of 9 Attractions.

<u>Rooms & Meals Business Receipts **</u>	<u>CY 3rd Qtr (Jul-Sep) * 2002</u>	<u>CY 2nd Qtr (Apr-Jun) * 2002</u>	<u>CY 3rd Qtr (Jul-Sep) 2001</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	93,366	48,497	90,273	92.5%	3.4%
Taxable Meals Sales (\$Thousand)	179,846	147,490	177,038	21.9%	1.6%
Taxable Beverage Sales (\$Thousand)	29,829	23,700	28,608	25.9%	4.3%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont **DEPARTMENT OF EMPLOYMENT & TRAINING**

ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtlmi.info

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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