

# VERMONT ECONOMIC AND TRAVEL INDICATORS

## AUGUST 2003

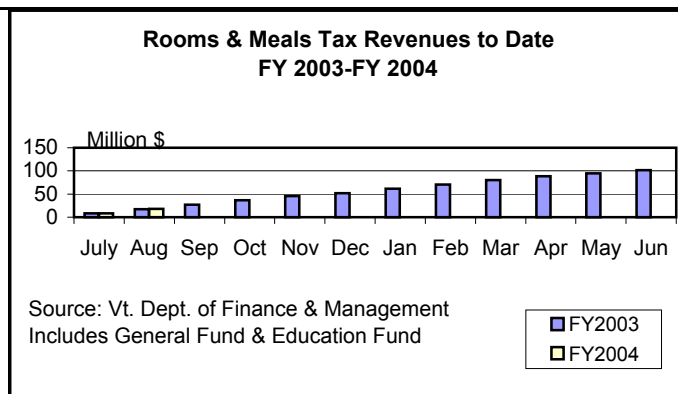
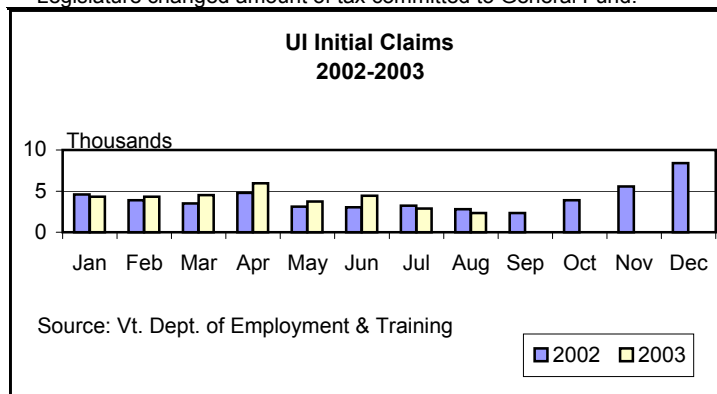
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<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	304.7	304.0	299.0	0.2%	1.9%
Avg. Weekly Hours (Manufacturing)	40.0	39.9	40.1	0.3%	-0.2%
Unemployment Rate (S. A. %)	4.0	4.1	3.8	-2.4%	5.3%
U.I. Initial Claims	2,337	2,891	2,799	-19.2%	-16.5%
U.I. Exhaustees	461	563	584	-18.1%	-21.1%
DET Jobs Filled (last 12 months)	2,900	2,935	NA	-1.2%	NA
Passenger Car Registrations	34,218	31,896	33,736	7.3%	1.4%
Total Current Car Registrations	406,939	405,837	397,037	0.3%	2.5%
Total Current Pick-Up Truck Reg.	120,508	119,813	116,882	0.6%	3.1%
Bank Deposits - Survey (\$Million)	4,854	4,725	4,661	2.7%	4.1%
New Business Incorporations	49	51	94	-3.9%	-47.9%
Airport Enplanements (B.I.A.)	53,726	50,308	56,386	6.8%	-4.7%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	58.6	131.8	130.0	1.0%	1.4
Personal Income	24.2	63.3	60.6	-2.9%	4.4
Sales & Use	17.1	37.4	38.3	3.4%	-2.1
Rooms & Meals	7.8	14.5	14.3	5.4%	1.5
Corporate Income	0.6	1.3	2.3	-8.6%	-44.7
Property Transfer*	0.6	1.8	2.4	-33.2%	-26.5
Other**	2.8	6.5	7.1	-10.6%	-7.5
<u>Transportation Fund</u>	18.9	35.1	35.6	-3.7%	-1.3%
Gasoline	4.2	8.8	9.4	-15.8%	-6.5%
Purchase and Use	6.7	11.2	11.7	-8.3%	-4.7%
Motor Vehicle Fees	4.7	8.2	9.1	6.3%	-9.7%
Other	1.4	4.2	3.1	-9.2%	37.5%
<u>Education Fund</u>	6.0	12.9	13.1	-9.4%	-1.4%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund.



## AUGUST 2003

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	250	1857	262	2085	-10.9%
Estimated Value (\$Thousand)	30,242	251,275	32,102	239,669	4.8%
<u>Construction Value (\$Million)</u>					
Residential	37.0	292.2	41.2	277.5	5.3%
Nonresidential	13.8	241.7	7.0	278.2	-13.1%
Nonbuilding	11.1	110.9	22.1	131.9	-15.9%

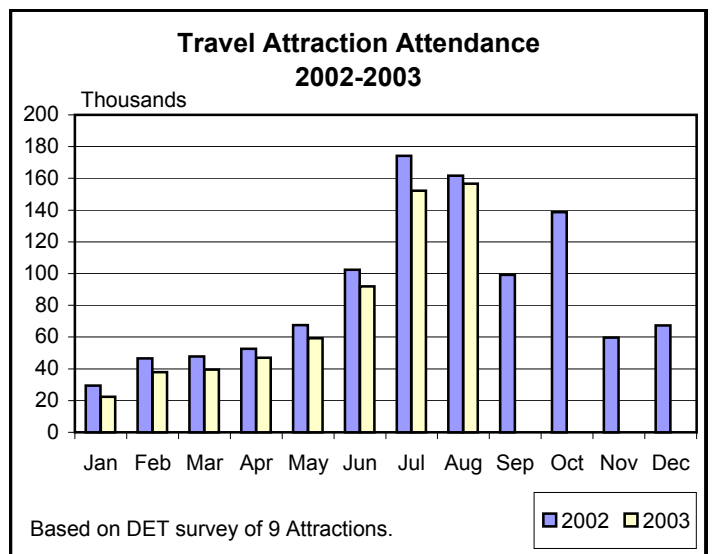
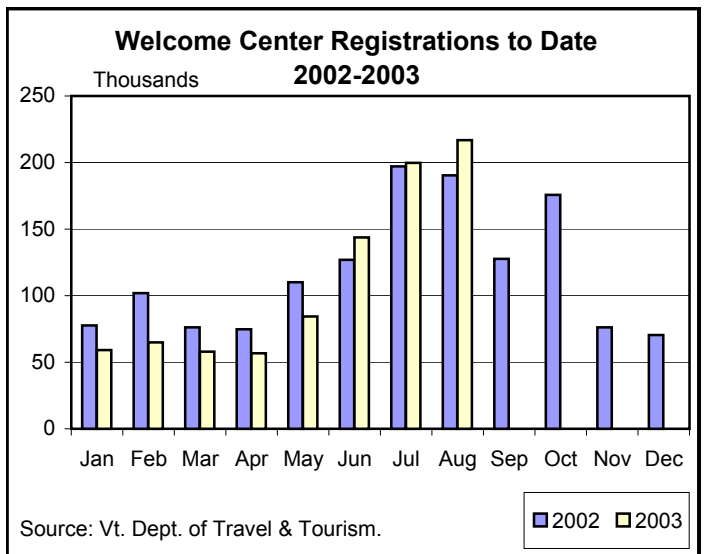
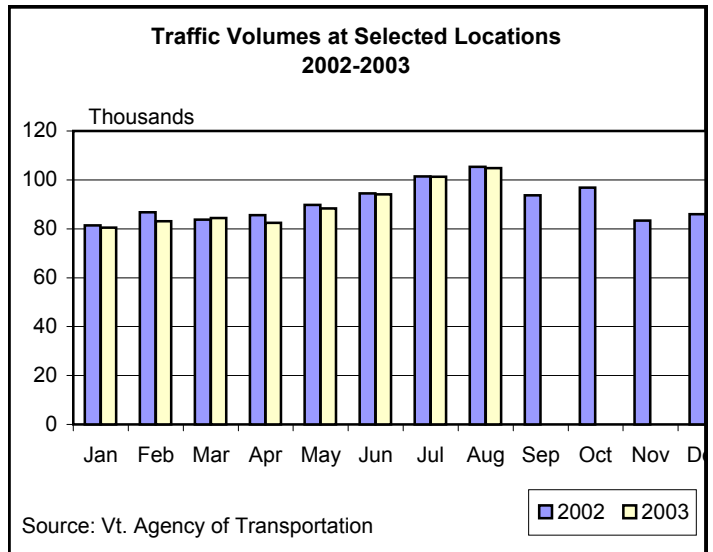
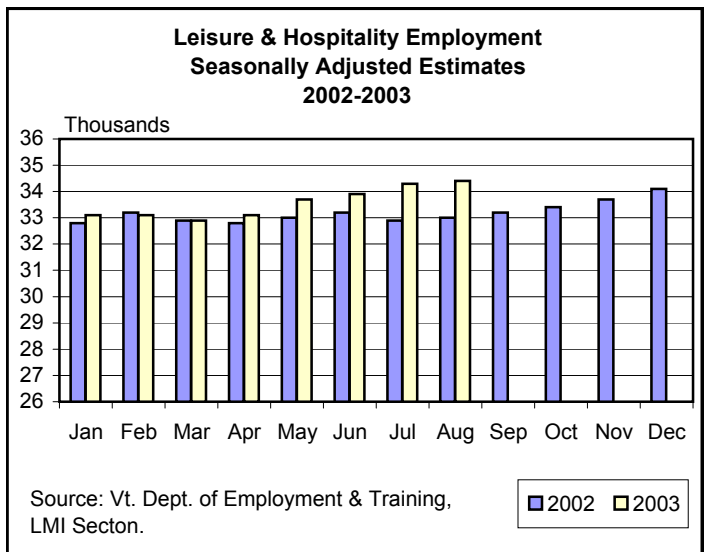
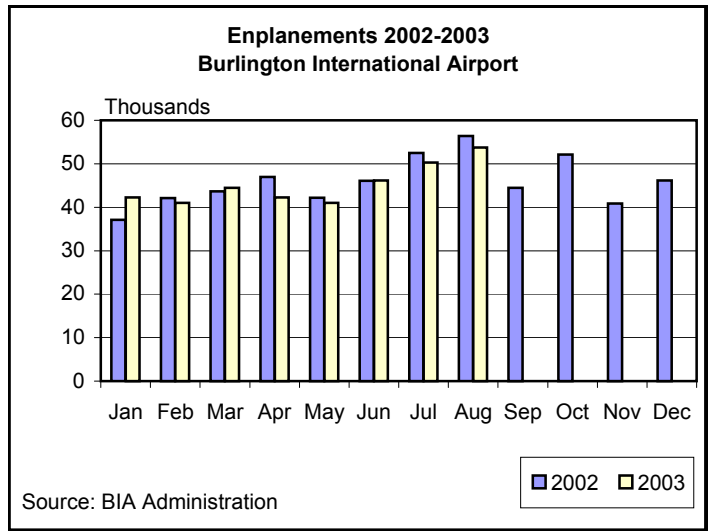
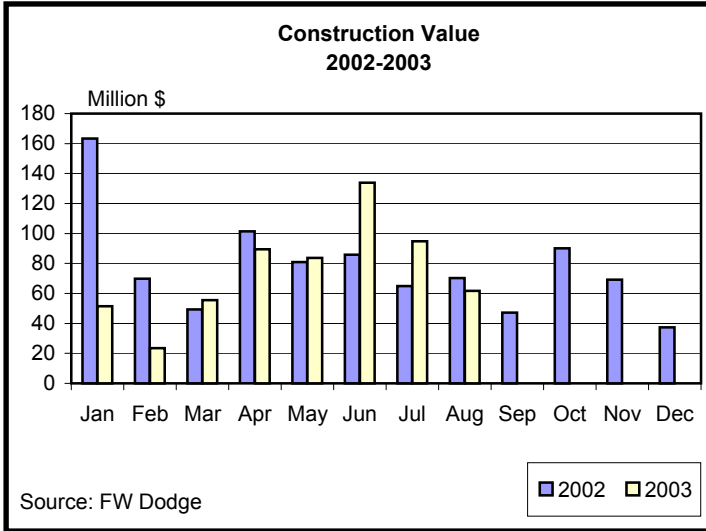
<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
<u>Leisure &amp; Hospitality Emp. (S.A.,Thousand) *</u>					
Leisure & Hospitality Emp. (S.A.,Thousand) *	34.4	34.3	33.0	0.3%	4.2%
<u>Selected Traffic Volume</u>					
Selected Traffic Volume	104,881	101,270	105,329	3.6%	-0.4%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	52.6	52.4	NA	0.3%	NA
<u>Welcome Center Counts</u>					
Guilford	170,891	156,297	144,875	9.3%	18.0%
Fair Haven	33,445	31,712	32,312	5.5%	3.5%
Highgate	12,500	11,776	13,086	6.1%	-4.5%

\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

\*\*Motels & Hotels occupancy rate data is based on a survey of 115 properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	101,820	294,394	141,455	342,768	-14.1%
State Campgrounds (Campers)	132,479	333,476	162,550	378,862	-12.0%
Private Campgrounds (Occup. Rate, %)	62.0	62.0	76.1	68.4	-6.4
Travel Attr. & Museums (Summer)	184,236	433,802	186,639	432,655	0.3%
Travel Attr. & Museums (Yr Rd) *	156,745	606,945	161,715	682,180	-11.0%

\* Based on DET survey of 9 Attractions



	CY 2nd Qtr (Apr-Jun) * 2003	CY 1st Qtr (Jan-Mar) * 2003	CY 2nd Qtr (Apr-Jun) 2002	% Change Last Quarter	% Change Last Year
<b>Rooms &amp; Meals Business Receipts</b>					
Taxable Room Rentals (\$Thousand)	48,374	100,593	48,667	-51.9%	-0.6%
Taxable Meals Sales (\$Thousand)	149,795	158,353	149,354	-5.4%	0.3%
Taxable Beverage Sales (\$Thousand)	24,097	32,367	24,223	-25.6%	-0.5%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

*Vermont* **DEPARTMENT OF EMPLOYMENT & TRAINING**

**ECONOMIC AND TRAVEL INDICATORS**

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: [www.vtLmi.info](http://www.vtLmi.info)

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

**NOTE: Survey data for comparison only; Not intended as statewide estimates.**

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