

# VERMONT ECONOMIC AND TRAVEL INDICATORS

APRIL 2003

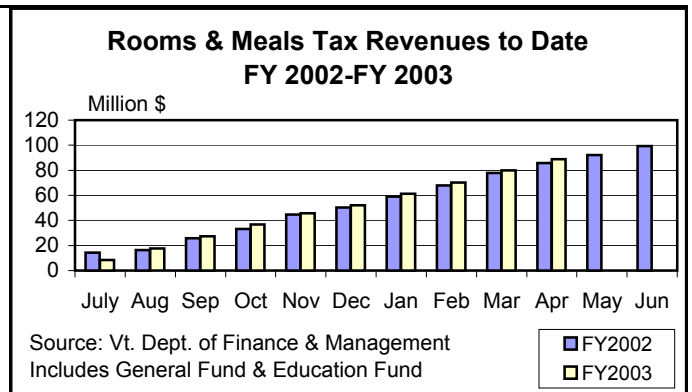
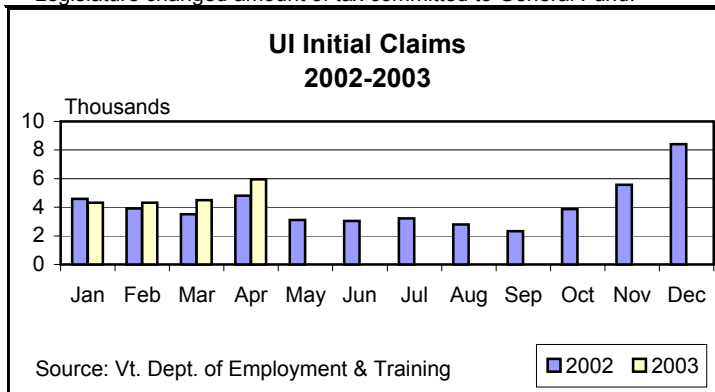
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<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	303.5	301.7	299.9	0.6%	1.2%
Avg. Weekly Hours (Manufacturing)	40.1	40.0	40.3	0.2%	-0.5%
Unemployment Rate (S. A. %)	4.3	4.1	3.8	4.9%	13.2%
U.I. Initial Claims	5,954	4,500	4,799	32.3%	24.1%
U.I. Exhaustees	768	645	670	19.1%	14.6%
DET Job Placements	NA	NA	NA	NA	NA
Passenger Car Registrations	35,798	33,595	38,820	6.6%	-7.8%
Total Current Car Registrations	401,292	392,968	396,987	2.1%	1.1%
Total Current Pick-Up Truck Reg.	118,189	115,461	116,908	2.4%	1.1%
Bank Deposits - Survey (\$Million)	4,507	4,569	4,443	-1.4%	1.4%
New Business Incorporations	64	57	125	12.3%	-48.8%
Airport Enplanements (B.I.A.)	42,828	44,461	46,957	-3.7%	-8.8%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	111.9	742.1	723.3	10.1%	2.6%
Personal Income	76.9	355.8	357.0	7.2%	-0.3%
Sales & Use	17.3	186.9	182.0	13.2%	2.7%
Rooms & Meals	7.2	72.3	70.0	10.6%	3.3%
Corporate Income	4.6	22.1	20.0	12.2%	10.8%
Property Transfer*	0.7	8.3	3.8	-15.5%	22.9%
Other**	4.7	44.6	45.8	101.6%	-2.6%
<u>Transportation Fund</u>	17.3	165.0	153.0	-5.2%	7.9%
Gasoline	3.7	44.7	41.1	3.4%	8.9%
Purchase and Use	6.1	52.1	51.7	-5.4%	0.8%
Motor Vehicle Fees	5.5	40.6	35.7	-2.5%	13.6%
Other	1.1	14.7	11.5	-16.6%	28.1%
<u>Education Fund</u>	10.4	116.9	107.3	NA	8.9%

\* FYTD Adjusted for Transfers to Trust Funds. \*\* Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

\*\*\*Legislature changed amount of tax committed to General Fund.



## APRIL 2003

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	331	755	316	886	-14.8%
Estimated Value (\$Thousand)	45,192	101,925	41,505	93,438	9.1%
<u>Construction Value (\$Million)</u>					
Residential	33.4	94.5	43.9	115.7	-18.3%
Nonresidential	44.2	86.5	46.6	227.0	-61.9%
Nonbuilding	11.8	29.5	11.0	41.4	-28.7%

<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.1	32.9	32.8	0.6%	0.9%
Selected Traffic Volume	82,390	84,402	85,596	-2.4%	-3.7%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	NA	\$115.59	\$88.30	NA	NA
Occupancy Rate (%)	NA	33.0	25.6	NA	NA
<u>Welcome Center Counts</u>					
Guilford	40,027	43,775	57,051	-8.6%	-29.8%
Fair Haven	12,461	10,141	11,873	22.9%	5.0%
Highgate	4,352	4,037	5,891	7.8%	-26.1%

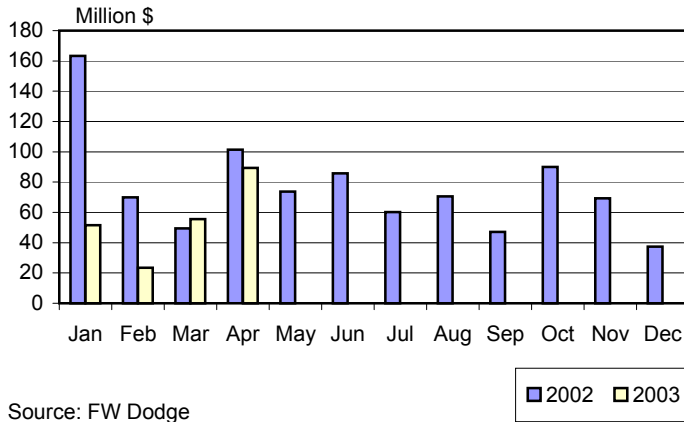
\* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

\*\*Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

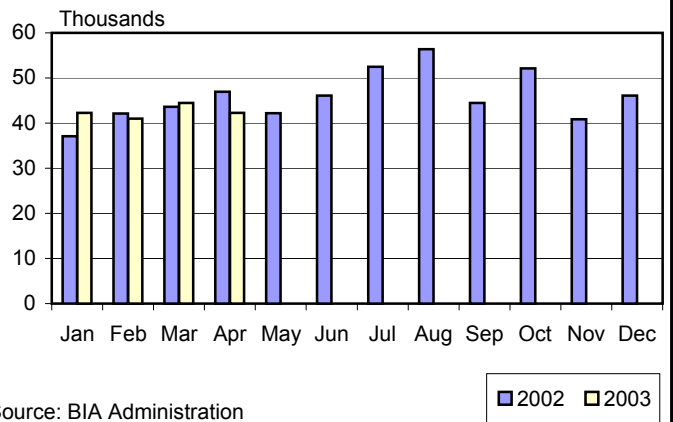
<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	47,002	146,899	52,541	176,259	-16.7%

\* Based on DET survey of 9 Attractions

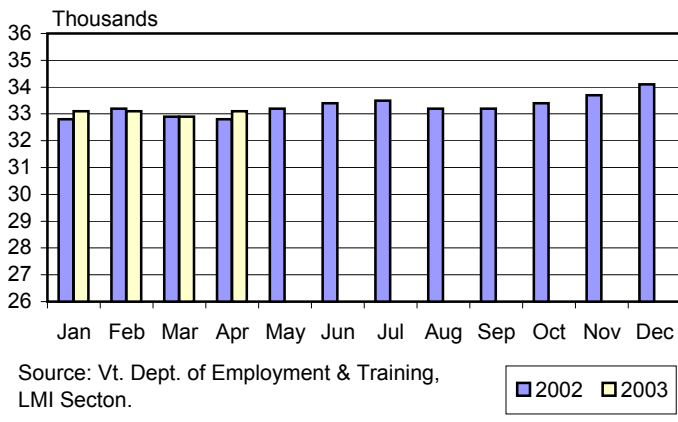
## Construction Value 2002-2003



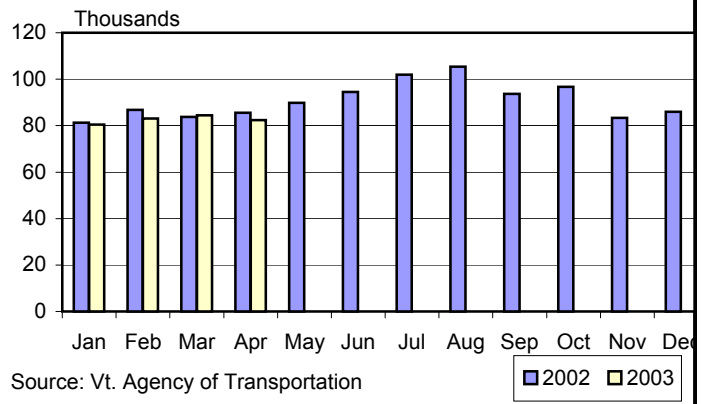
## Enplanements 2002-2003 Burlington International Airport



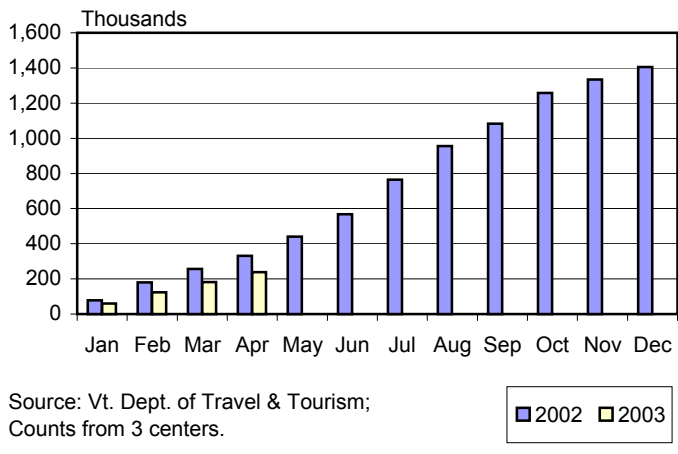
## Leisure & Hospitality Employment Seasonally Adjusted Estimates 2002-2003



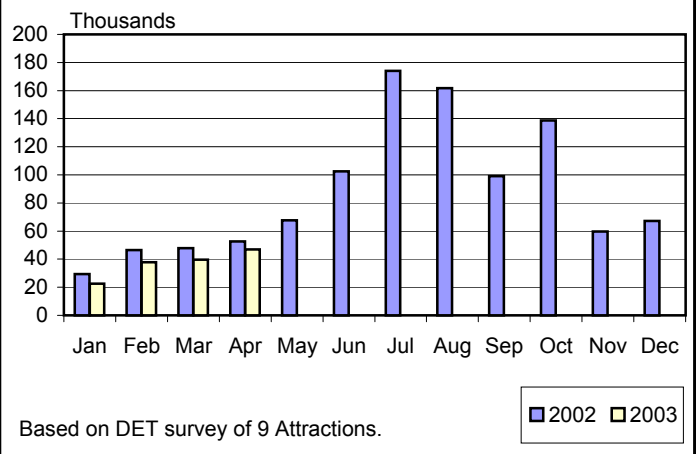
## Traffic Volumes at Selected Locations 2002-2003



## Welcome Center Registrations to Date 2002-2003



## Travel Attraction Attendance 2002-2003



	CY 4th Qtr (Oct-Dec) <u>* 2002</u>	CY 3rd Qtr (Jul-Sep) <u>* 2002</u>	CY 4th Qtr (Oct-Dec) <u>2001</u>	<u>% Change</u> <u>Last Quarter</u>	<u>% Change</u> <u>Last Year</u>
<b>Rooms &amp; Meals Business Receipts</b>					
Taxable Room Rentals (\$Thousand)	74,495	93,366	73,371	-20.2%	1.5%
Taxable Meals Sales (\$Thousand)	157,371	179,846	152,829	-12.5%	3.0%
Taxable Beverage Sales (\$Thousand)	27,939	29,529	27,131	-5.4%	3.0%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

## *Vermont* DEPARTMENT OF EMPLOYMENT & TRAINING

### ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: [www.vtLmi.info](http://www.vtLmi.info)

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

**NOTE: Survey data for comparison only; Not intended as statewide estimates.**

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