

# ECONOMIC AND TRAVEL INDICATORS

FEBRUARY 2000

Vermont Department of Employment & Training

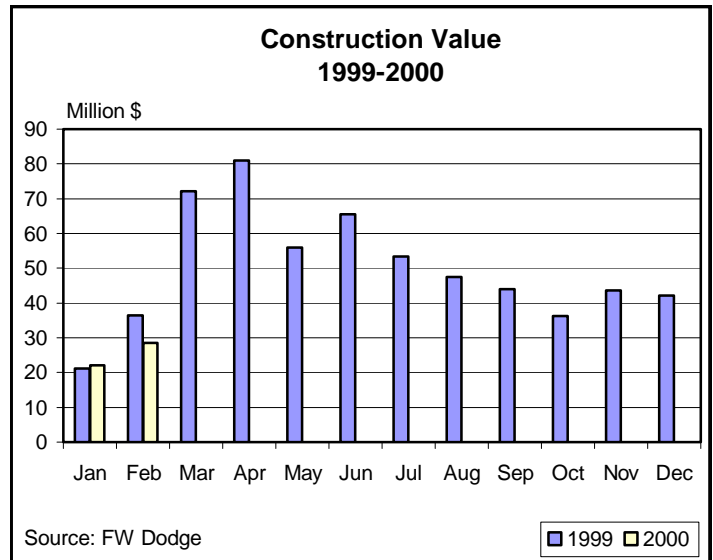
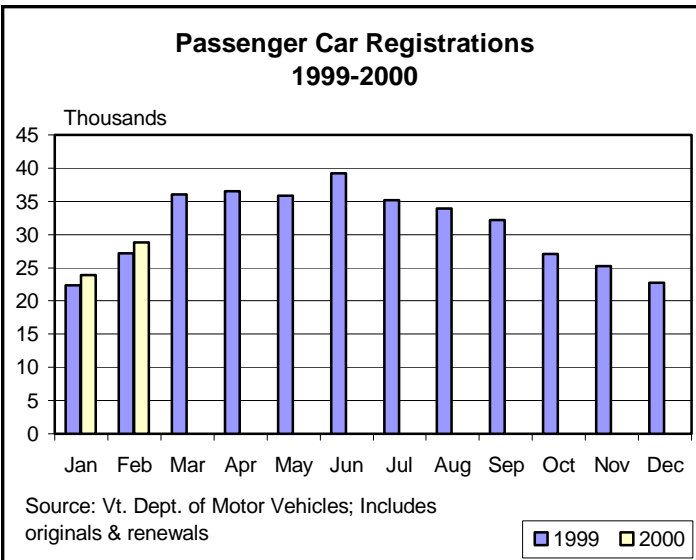
Labor Market Information Section, P. O. Box 488, Montpelier, VT 05601-0488

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<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A. *,Thousand)	294.6	294.5	288.8	0.0%	2.0%
Avg. Weekly Hours (Manufacturing)	41.4	40.8	39.3	1.5%	5.3%
Unemployment Rate (S. A. %)	2.8	2.7	3.3	0.1	-0.5
U.I. Initial Claims	2,564	3,741	3,108	-31.5%	-17.5%
U.I. Exhaustees	149	197	186	-24.4%	-19.9%
DET Job Placements	301	533	407	-43.5%	-26.0%
Passenger Car Registrations	28,781	23,904	27,212	20.4%	5.8%
Total Current Car Registrations	381,681	382,638	372,681	-0.3%	2.4%
Total Current Pick-Up Truck Reg.	112,785	113,343	111,030	-0.5%	1.6%
Bank Deposits - Survey (\$Million)	4,283	4,304	4,449	-0.5%	-3.7%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	99	190	103	184	3.3%
Estimated Value (\$Thousand)	10,718	21,738	11,940	19,680	10.5%
<u>Construction Value (\$Million)</u>	28.6	49.3	36.4	57.5	-14.3%
Residential	9.5	21.4	10.0	17.8	20.2%
Nonresidential	5.4	12.5	15.6	26.3	-52.5%
Nonbuilding	13.8	15.5	10.8	13.3	16.5%
New Business Incorporations	97	230	88	208	10.6%
Airport Enplanements (B.I.A.)	35,601	66,943	34,377	66,990	-0.1%



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FEBRUARY 2000 (except where noted)

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	42.8	559.3	539.2	-2.9%	3.7%
Personal Income	14.0	269.8	247.0	13.7%	9.3%
Sales & Use	11.5	147.5	138.6	-13.9%	6.4%
Rooms & Meals	5.2	49.3	46.9	-229.1%	5.2%
Corporate Income	-0.6	16.1	24.9	-18.4%	-35.4%
Property Transfer*	0.4	4.8	4.3	-1.1%	11.8%
Other	12.3	71.8	77.5	2.6%	-7.5%
<u>Transportation Fund</u>	10.5	110.0	101.5	4.4%	8.4%
Gasoline	4.0	34.8	31.5	44.7%	10.4%
Purchase and Use	2.8	33.7	30.8	2.2%	9.5%
Motor Vehicle Fees	2.5	24.5	22.7	0.5%	7.8%
Other	1.2	17.0	16.5	-44.9%	3.0%
<u>Education Fund</u>	7.1	93.3	70.8	NA	31.7%

\* FYTD Adjusted for Transfers to Trust Funds

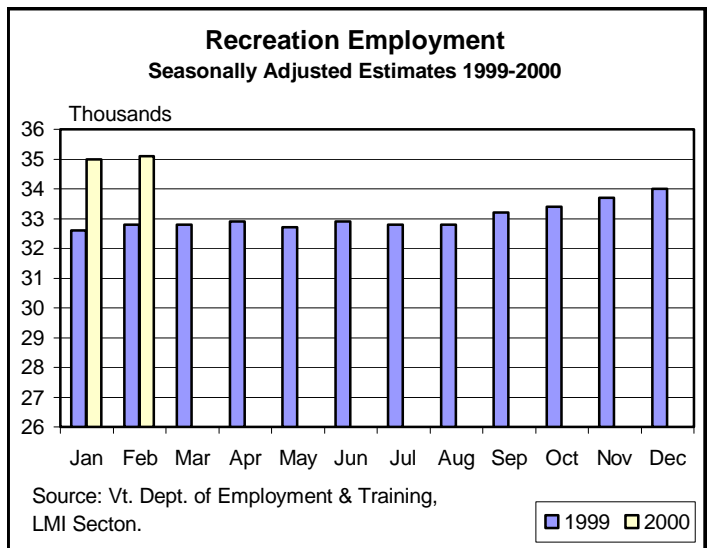
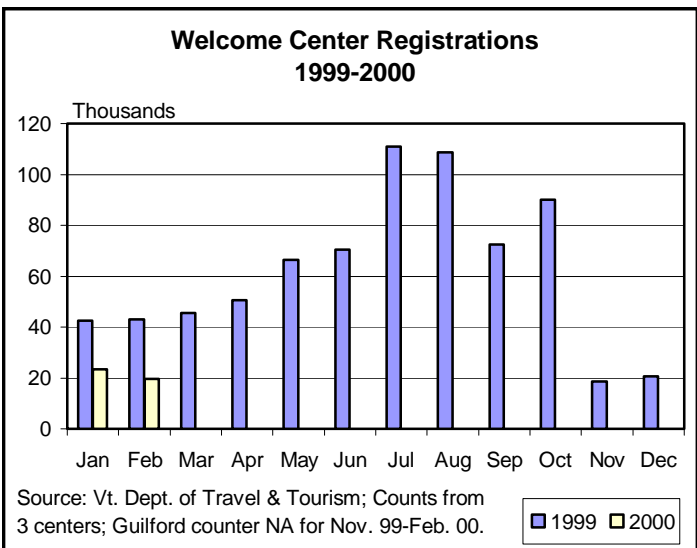
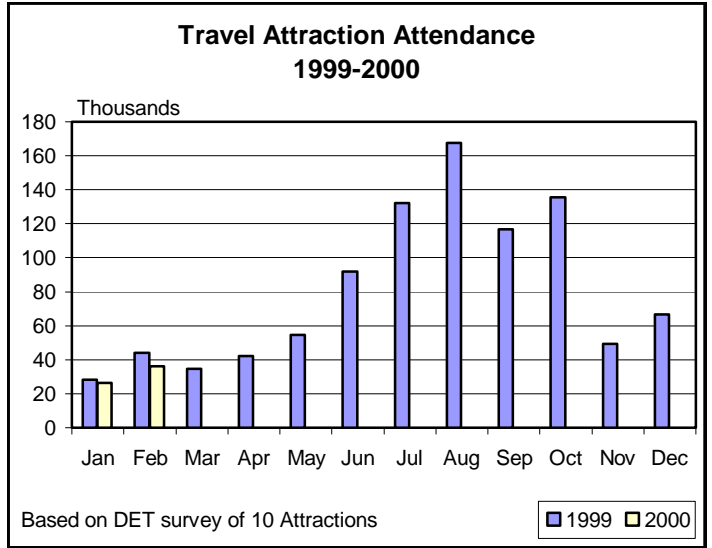
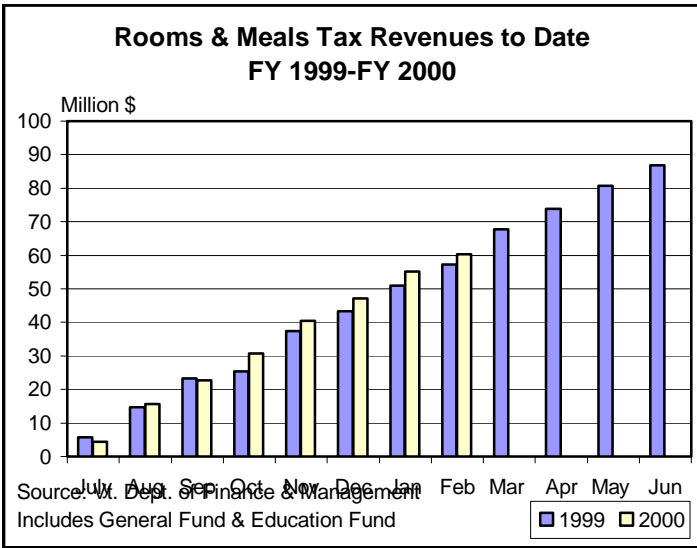
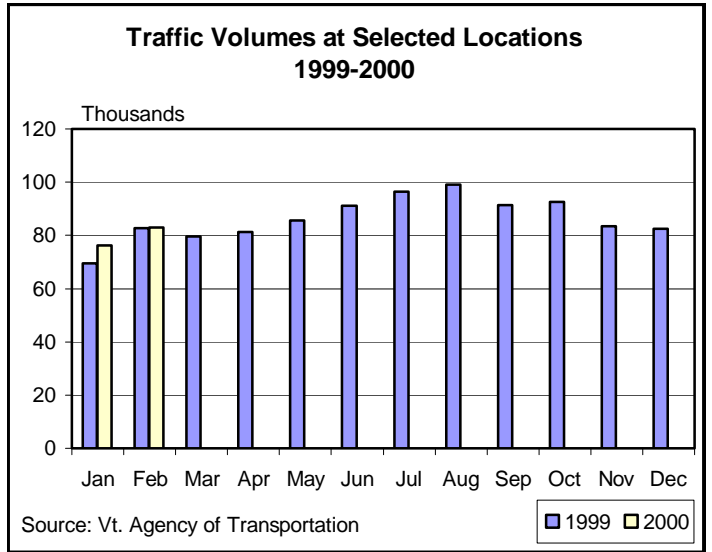
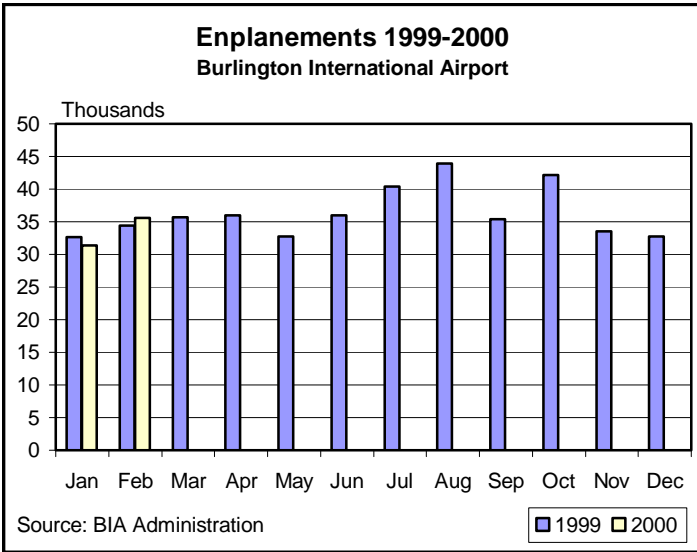
<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Recreation Employment (S.A.,Thousand)	35.1	35.0	32.8	0.3%	7.0%
Selected Traffic Volume	82,970	76,229	82,664	8.8%	0.4%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	\$103.15	\$112.67	\$110.78	-8.4%	-6.9%
Occupancy Rate (%)	45.4	33.3	45.4	12.1	0.0
<u>Welcome Center Counts</u>					
Guilford *	8,265	10,120	35,157	-18.3%	-76.5%
Fair Haven	8,107	9,525	5,655	-14.9%	43.4%
Highgate	3,321	3,766	2,123	-11.8%	56.4%

\*\*Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

\*Guilford Welcome Center moved during November; electronic counter not yet installed

	<u>JANUARY 2000</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
<u>Rooms &amp; Meals Business Receipts *</u>					
Taxable Room Rentals (\$Thousand)	26,500	24,625	27,376	7.6%	-3.2%
Taxable Meals Sales (\$Thousand)	44,703	47,078	43,313	-5.0%	3.2%
Taxable Beverage Sales (\$Thousand)	9,470	9,296	9,566	1.9%	-1.0%

\* Year ago data may be overstated due to change in reporting methodology.



# ECONOMIC AND TRAVEL INDICATORS

February-00

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	N/A	N/A	N/A	N/A	N/A
State Campgrounds (Campers)	N/A	N/A	N/A	N/A	N/A
State Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Private Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Travel Attr. & Museums (Summer)	N/A	N/A	N/A	N/A	N/A
Travel Attr. & Museums (Yr Rd)*	36,188	62,705	44,222	72,560	-13.6%
<u>Skier Days (Survey)</u>					
Alpine (Preliminary)	533,303	1,462,798	536,540	1,579,869	-7.4%

## DATA SOURCES

New England Telephone Co.; U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks and Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont

NOTE: Survey data for comparison only; Not intended as statewide estimates