

# ECONOMIC AND TRAVEL INDICATORS

## AUGUST 2000

Vermont Department of Employment & Training

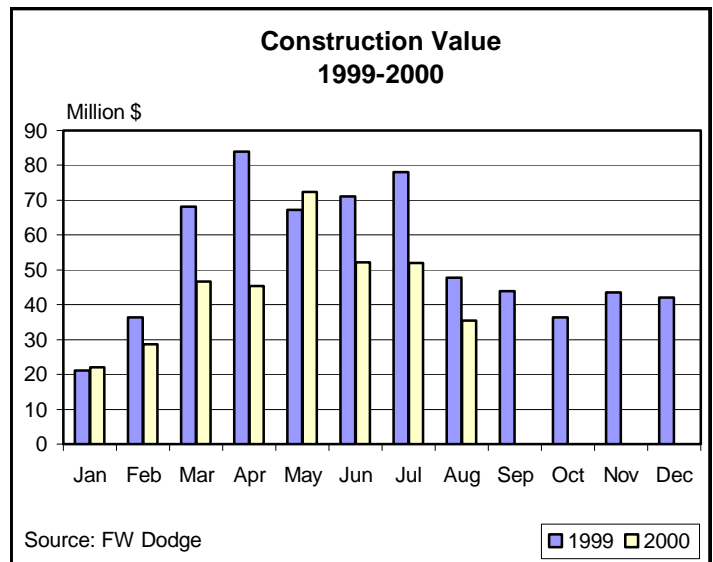
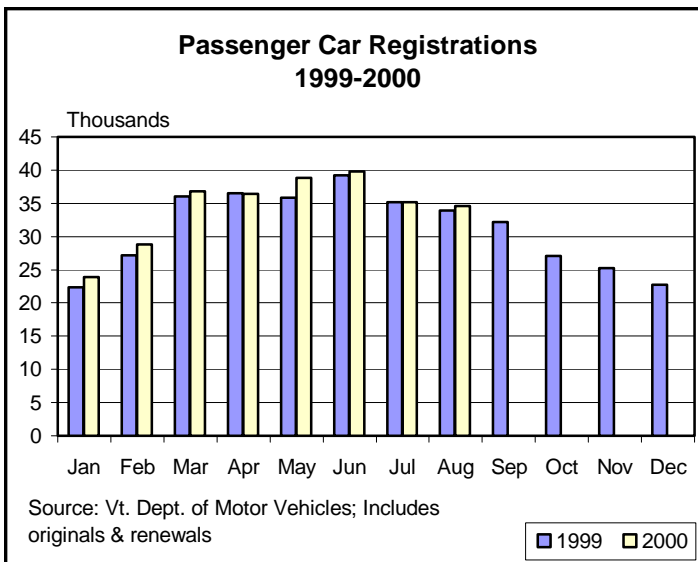
Labor Market Information Section, P. O. Box 488, Montpelier, VT 05601-0488

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<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A. *,Thousand)	296.0	296.5	290.9	-0.2%	1.8%
Avg. Weekly Hours (Manufacturing)	39.8	39.3	40.0	1.3%	-0.5%
Unemployment Rate (S. A. %)	2.7	2.7	3.0	0.0	-0.3
U.I. Initial Claims	1,838	2,831	1,601	-35.1%	14.8%
U.I. Exhaustees	135	198	245	-31.8%	-44.9%
DET Job Placements	497	717	741	-30.7%	-32.9%
Passenger Car Registrations	34,549	35,184	33,894	-1.8%	1.9%
Total Current Car Registrations	383,984	384,063	377,228	0.0%	1.8%
Total Current Pick-Up Truck Reg.	112,656	112,671	112,060	0.0%	0.5%
Bank Deposits - Survey (\$Million)	4,209	4,228	4,632	-0.4%	-9.1%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	230	1,601	195	1,853	-13.6%
Estimated Value (\$Thousand)	27,169	187,307	20,839	197,645	-5.2%
<u>Construction Value (\$Million)</u>	35.5	365.3	47.7	478.6	-23.7%
Residential	21.0	167.3	21.8	182.7	-8.4%
Nonresidential	5.7	114.4	8.5	193.1	-40.8%
Nonbuilding	8.8	83.7	17.4	102.9	-18.7%
New Business Incorporations	94	860	102	886	-2.9%
Airport Enplanements (B.I.A.)	40,253	284,554	43,952	291,716	-2.5%



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AUGUST 2000 (except where noted)

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	58.7	121.4	122.8	-19.8%	-1.2%
Personal Income	24.2	53.1	51.4	-12.0%	3.5%
Sales & Use	18.2	37.4	37.4	-24.1%	0.0%
Rooms & Meals	7.1	13.8	12.8	-22.8%	7.6%
Corporate Income	0.0	1.9	2.2	-102.5%	-14.2%
Property Transfer*	0.6	1.2	1.3	-14.7%	-3.8%
Other	8.6	14.0	17.8	-25.3%	-21.6%
<u>Transportation Fund</u>	16.7	27.4	28.2	-0.2%	-2.8%
Gasoline	4.9	8.8	9.3	2.1%	-4.6%
Purchase and Use	5.2	7.9	8.0	1.6%	-1.7%
Motor Vehicle Fees	3.6	6.3	6.7	-3.9%	-6.8%
Other	3.0	4.4	4.2	-2.1%	10.8%
<u>Education Fund</u>	7.0	13.4	12.8	-6.3%	4.3%

\* FYTD Adjusted for Transfers to Trust Funds

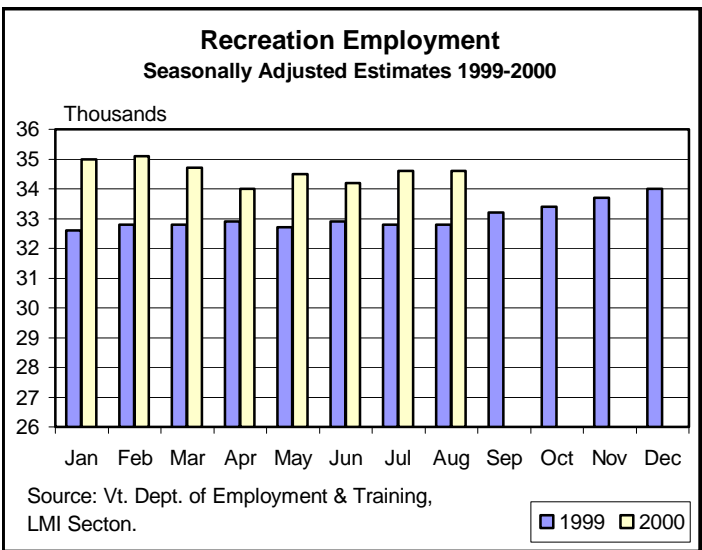
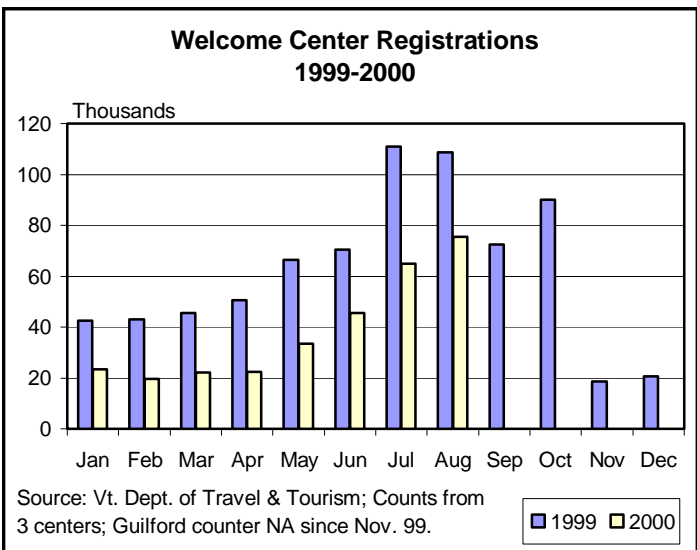
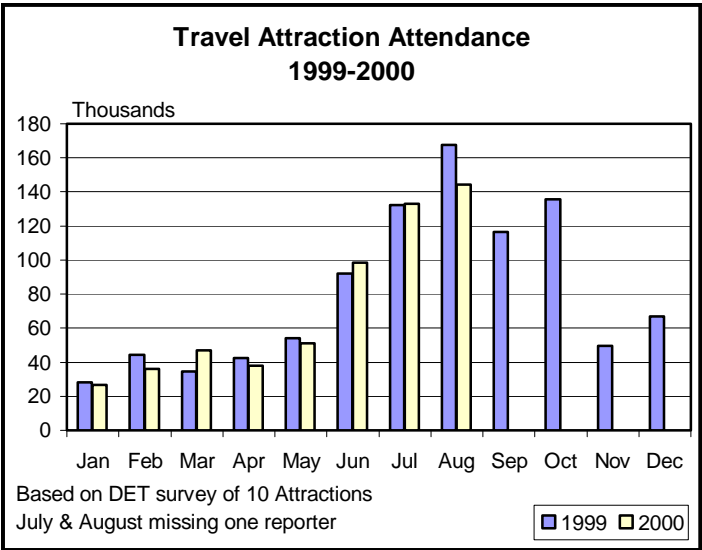
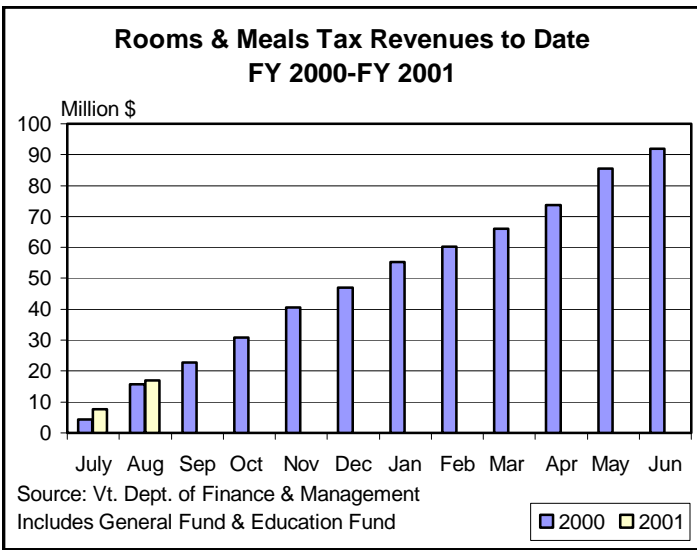
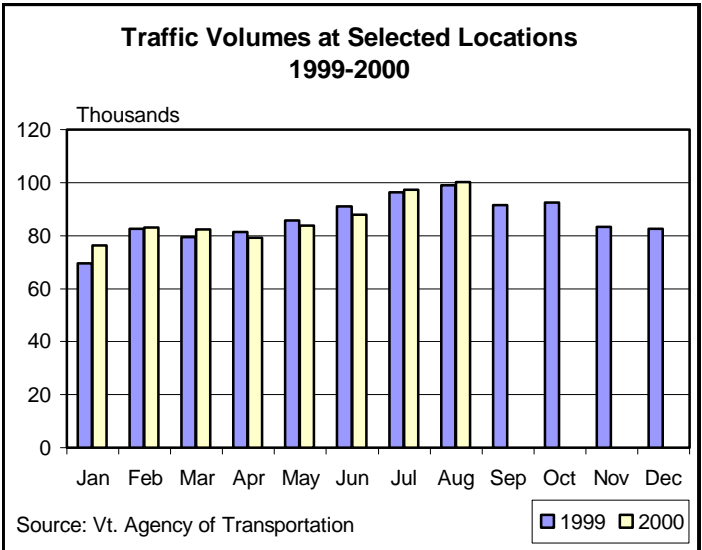
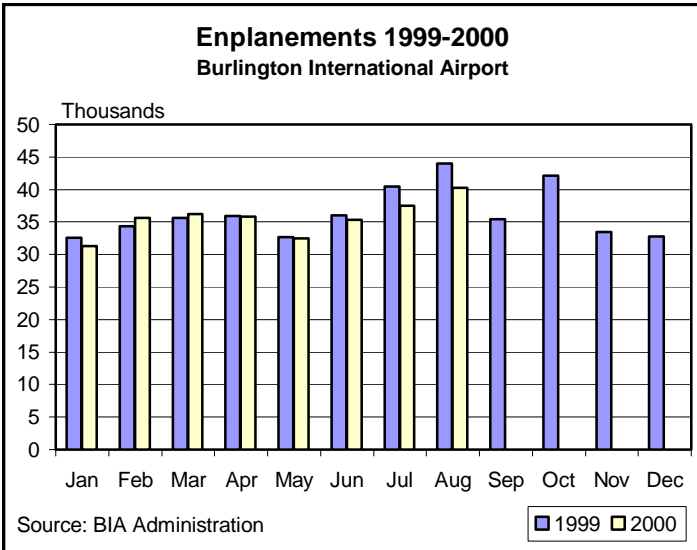
<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Recreation Employment (S.A.,Thousand)	34.6	34.6	32.8	0.0%	5.5%
Selected Traffic Volume	100,177	97,221	99,043	3.0%	1.1%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	\$107.55	\$107.76	\$108.95	-0.2%	-1.3%
Occupancy Rate (%)	55.2	53.5	58.2	1.7	-3.0
<u>Welcome Center Counts*</u>					
Guilford *	19,744	16,678	66,183	18.4%	-70.2%
Fair Haven	37,242	30,602	29,536	21.7%	26.1%
Highgate	18,500	17,578	12,883	5.2%	43.6%

\*\*Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

\*Guilford Welcome Center moved during November; electronic counter not yet installed; April counts revised

<u>Rooms &amp; Meals Business Receipts *</u>	<u>JULY 2000</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Taxable Room Rentals (\$Thousand)	29,767	20,886	28,395	42.5%	4.8%
Taxable Meals Sales (\$Thousand)	57,388	48,916	53,989	17.3%	6.3%
Taxable Beverage Sales (\$Thousand)	9,167	8,101	9,022	13.2%	1.6%

\* Year ago data may be overstated due to change in reporting methodology.



August-00

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	N/A	N/A	N/A	N/A	N/A
State Campgrounds (Campers)	N/A	N/A	N/A	N/A	N/A
State Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Private Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Travel Attr. & Museums (Summer)	125,962	310,560	125,606	334,072	-7.0%
Travel Attr. & Museums (Yr Rd)*	144,308	574,435	167,549	596,006	-3.6%
<u>Skier Days (Survey)</u>					
Alpine (Preliminary)	N/A	N/A	N/A	N/A	N/A

\* Missing one reporter

## DATA SOURCES

New England Telephone Co.; U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks and Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont

**NOTE: Survey data for comparison only; Not intended as statewide estimates**